

## **MLC TechConnect**



## **DVA** fact sheet

The following Department of Veterans' Affairs (DVA) facts and figures apply from 20 March to 30 June 2025.

For transitional rates and thresholds, refer to the transitional rules on the DVA website.

## Service/Partner/Invalidity pension

Service pension – qualific	ation age
Males and females	60

Service pension – maximum rates (pf)		
Single	\$1,149.00	
Couple (each)	\$866.10	

These limits include the Pension Supplement.

Service pension – income test (pf)¹		
	Full pension	Part pension
Singles	\$212	\$2,510.00
Couples (combined)	\$372	\$3,836.40
Illness separated couple (combined)	\$372	\$4,968.00

These limits may be higher if assessable income is reduced by the work bonus.

Service pension – assets test <sup>2</sup>		
	Full pension	Part pension
Homeowner		
Singles	\$314,000	\$697,000
Couples (combined)	\$470,000	\$1,047,500
Illness separated couple (combined)	\$470,000	\$1,236,000
Non-homeowner		
Singles	\$566,000	\$949,000
Couples (combined)	\$722,000	\$1,299,500
Illness separated couple (combined)	\$722,000	\$1,488,000

## Veterans Gold Card for Service pensioners – income & assets cut off limits

Income (pf)		
Singles	\$	\$527.20
Couples (combined)	9	\$913.20
Assets	Homeowners	Non-homeowners
Single	\$366,750	\$618,750
Couples (combined)	\$560,500	\$812,500

Certain veterans are automatically entitled. White card and Orange card are not subject to means test, however, other criteria apply. Information is available at <a href="www.dva.gov.au">www.dva.gov.au</a>

### **Disability compensation payment**

# Disability compensation payment – rates (pf)

Special rate	
(formerly known as totally and	\$1,812.50
permanently incapacitated (T&PI),	
temporarily totally incapacitated (TTI)	
and blinded)	

Intermediate	rate		\$1,201.60
Extreme disablement adjustment \$978.10			\$978.10
General rates	s:		
100%	\$629.20	50%	\$318.45
95%	\$598.13	45%	\$287.38
90%	\$567.05	40%	\$256.30
85%	\$535.98	35%	\$225.23
80%	\$504.90	30%	\$194.15
75%	\$473.83	25%	\$163.08
70%	\$442.75	20%	\$132.00
65%	\$411.68	15%	\$100.93
60%	\$380.60	10%	\$69.85
55%	\$349.53		

The disability compensation payment is not means tested.

<sup>1</sup> Pension reduces by 50 cents for every dollar over this threshold for singles, 25 cents for each member of a couple.

<sup>2</sup> Pension reduces by 75 cents per fortnight for every \$250 over

## War widow(er)'s pension and ISS

#### War widow(er)'s pension and Income Support Supplement (ISS) - rates

Pension rate	\$1,170.00 <sup>3</sup>
ISS - ceiling and transitional ceiling rate	\$347.60

War widow(er)'s pension is not means tested.

ISS – income test (pf)⁴		
	Full ISS	Part ISS
Singles	\$1,786.60	\$2,481.80
Couples (combined)	\$2,403.60	\$3,794.00
Illness separated couple (combined)	\$3,521.20	\$4,911.60

Limits include war widow(er)'s pension. May be higher if assessable income reduced by work bonus.

ISS – assets test thresholds⁵			
	Full ISS	Part ISS	
Homeowner			
Singles	\$576,500	\$692,500	
Couples (combined)	\$809,000	\$1,040,500	
Illness separated couple (combined)	\$995,000	\$1,227,000	
Non-homeowner			
Singles	\$828,500	\$944,500	
Couples (combined)	\$1,061,000	\$1,292,500	
Illness separated couple (combined)	\$1,247,000	\$1,479,000	

## Other supplements

Other supplements – rates (pf)	
Veterans supplement <sup>6</sup>	
Low rate	\$7.00
High rate	\$14.00
Energy supplement (Service Pension)	
Single	\$14.10
Couple (each)	\$10.60

#### Work bonus

Work bonus <sup>7</sup>	
Work bonus income concession (pf)	\$300
Maximum accrued in work bonus bank	\$11,800

## **Deeming**

Deeming rates and thresholds		
Single		
Up to \$62,600	0.25%	
Excess	\$156.50 + 2.25% of excess	
Couple		
Up to \$103,800	0.25%	
Excess	\$259.50 + 2.25% of excess	

#### Maximum threshold of financial investments to receive full rate of Service Pension based on income test (approx.)

Single	\$300,622
Couple (homeowners)	\$470,0008
Couple (non-Homeowners)	\$522,133

#### Disclaimer and important information

© 2025 IOOF Service Co Pty Ltd. All rights reserved.

For financial adviser use only - it is not to be distributed to clients.

The information in this communication is factual in nature. It reflects our understanding of existing legislation, proposed legislation, rulings etc as at the date of issue, and may be subject to change. While it is believed the information is accurate and reliable, this is not guaranteed in any way. Examples are illustrative only and are subject to the assumptions and qualifications disclosed. Whilst care has been taken in preparing the content, no liability is accepted for any errors or omissions in this communication, and/or losses or liabilities arising from any reliance on this communication.

<sup>3</sup> Includes Energy Supplement

<sup>4</sup> ISS reduces by 50 cents for every dollar over this threshold for singles, 25 cents for each member of a couple.

<sup>5</sup> ISS reduces by 75 cents per fortnight for every \$250 over

this threshold.
6 Refer to <a href="dva.gov.au">dva.gov.au</a> for more information on when the low or high rate Veterans supplement is payable.

<sup>7</sup> The work bonus income bank has been permanently increased to \$11,800 since 1 January 2024.

<sup>8</sup> Pension entitlement reduces when assets are above this threshold.