

Federal Budget 2019

Highlights

• **Taxation proposals**



BOOSTING THE INSTANT ASSET WRITE-OFF



Individual assets less than:
\$20,000 ▶ \$30,000



Turnover less than:
\$10M ▶ \$50M

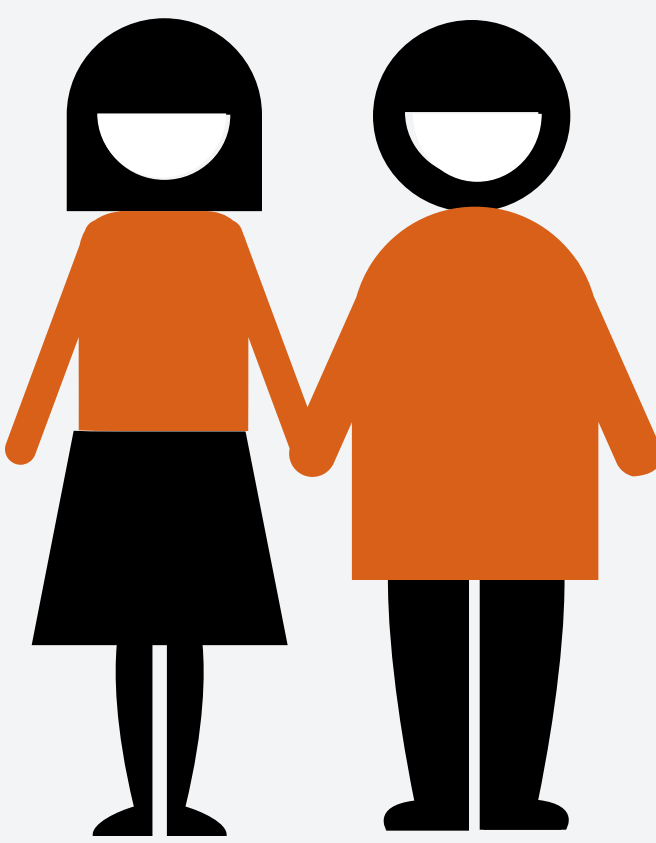
• **Superannuation proposals**


CONTRIBUTION AGE ELIGIBILITY



Age
67 
without meeting work test effective July 2020 (currently age 65)

SPOUSE CONTRIBUTION AGE ELIGIBILITY



Age
74 
effective July 2020 (currently age 69)

• **Social security proposals**

ONE-OFF CASH PAYMENTS FROM JUNE 2019

\$75
SINGLES



\$125
COUPLES

For eligible social security and Department of Veterans' Affairs recipients

