



Bringing your insurance together

MLC MasterKey Business Super
MLC MasterKey Personal Super
MLC MasterKey Super Fundamentals

Wouldn't it be great to have your insurance and super organised and all together in one place?

If you have a MLC MasterKey Business Super, MLC MasterKey Personal Super or MLC MasterKey Super Fundamentals account you can, even if your insurance is with another provider.

If you're like many Australians, you've probably got a few super accounts and may have insurance through these as well.

Bringing your super and insurance together into one account makes sense.

Through your MLC MasterKey Business Super, MLC MasterKey Personal Super or MLC MasterKey Super Fundamentals account, you can keep track of all your insurance, only pay for the insurance you need, and make sure you've got the right kind of insurance for your lifestyle.

It's easy to do. To consolidate your insurance just complete a **Consolidate your insurance** form and send it back to us today. To consolidate your super just complete our online Consolidate your Super form available at mlc.com.au/consolidate

How to apply

Applying is easy. It's just four quick steps:

1. Make sure you're eligible to consolidate your insurance
2. Complete all sections of the attached form
3. Make sure you read the sections of the form relating to Your Duty of Disclosure, Privacy and the Member Declaration, and
4. Include the latest insurance statement you have that outlines the type and level of insurance you have along with any loadings or exclusions that are applicable.

Then, once we've confirmed we accept your application, you can cancel the insurance with the other provider.

Making sure you've got the right insurance

The insurance that's right for you depends on things like your family and financial commitments, income and lifestyle. You can apply for a different level or type of insurance, or cancel it at any time.

Before you change your insurance, you should speak with a financial adviser. They can help you look at what you need and help work out what's right for you.

Bringing your insurance together

MLC MasterKey Business Super

MLC MasterKey Personal Super

MLC MasterKey Super Fundamentals

Here's what you need to know

Things to consider

There are a few things to think about when you bring all your insurance into the one account.

1. Making sure you're eligible

You're eligible to consolidate your insurance if:

- you currently have insurance with MLC,
 - your cover has been in place for at least 12 months,
 - you're aged between 15 and 55,
 - you're currently Employed,
 - you can answer no to all questions in section 3 of the attached form, and
 - you're 'At Work' on the date your application is made and the day immediately preceding the acceptance of the insurance by MLC Limited.
- #### 2. Please review the terms and conditions of the insurance in the relevant Product Disclosure Statement (PDS).
- If you have an MLC MasterKey Business Super or MLC MasterKey Personal Super account, you can find it at mlc.com.au/pds/mkbs.
 - If you have an MLC MasterKey Super Fundamentals account, you can find it at mlc.com.au/pds/mkspf.
- #### 3. Any insurance currently linked to your age or salary will change to a fixed amount of insurance. This means the insurance you apply for, if accepted, will be fixed at this amount and your insurance will no longer change with your age or salary.

4. Once we confirm we've accepted your request to consolidate your insurance, make sure you cancel your other insurance. If you don't and you make a claim with us, your benefit may be reduced by the amount of insurance you have outside your super account.
5. Any conditions you have on your current insurance with us such as premium loadings or exclusions will continue to apply.
6. Any conditions you have on the insurance you are transferring from another account or provider, such as premium loadings or exclusions will continue to apply once transferred to us.

How much insurance can you transfer?

You can transfer up to the total maximum listed in the table below. This includes current insurance in your MLC MasterKey Business Super, MLC MasterKey Personal Super or MLC MasterKey Super Fundamentals account:

Insurance	Amount
Death	\$2m
Total and Permanent Disablement	\$2m
Income Protection (including Super Contribution benefit)	\$20,000 per month

You can apply for a higher level of insurance by logging into your account online, or by completing the **Request for Insurance form** available on mlc.com.au

The maximum insurance you can apply for is set out in the PDS.

What are the waiting and benefit periods for Income Protection insurance?

The waiting periods for Income Protection insurance are:

If your current insurance has a waiting period of ...	Then we'll apply a waiting period of ...
30 days or less	30 days
31-60 days	60 days
61-90 days	90 days
91 days or greater	180 days (only applies for benefit period of 5 years or to age 65)

The benefit periods for Income Protection insurance are:

If your current insurance has a benefit period of ...	Then we'll apply a benefit period of ...
2 years	2 years
5 years	2 years
to age 60 or to age 65	to age 65

For more information

To find out more about your premiums, please call us on **132 652** for a quote.



Consolidate your insurance

MLC MasterKey Business Super
MLC MasterKey Personal Super
MLC MasterKey Super Fundamentals

Once you've completed the form, please send it to us along with a copy of your last statement from your other super/insurance provider.

1. Member details

1. Personal details

Account number

Mr Mrs Miss Ms Other:

First name

Middle name

Family name

Gender

Male Female

Date of birth (DD/MM/YYYY)

2. Residential address

Your residential address can't be a PO Box

Unit number

Street number

Street name

Suburb

Postcode

State

Country

3. Postal address (if different to your residential address)

The postal address shown can't be your financial adviser's address.

Unit number

Street number

PO Box

Street name

Suburb

Postcode

State

Country

Contact telephone

Email

4. Employment details

What's your current occupation?

What's your current salary?

Issued by The Trustee

NULIS Nominees (Australia) Limited
ABN 80 008 515 633
AFSL 236465

The Insurer

MLC Limited
ABN 90 000 000 402
AFSL 230694

The Fund

MLC Super Fund
ABN 70 732 426 024

2. Previous insurer

Are you consolidating insurance from another MLC product?

No Please provide details below and go to **Section 3**.

Name of other insurance provider

Other insurance member/account number

Yes Please provide your details below and go to **Section 6**.

Account or Policy Number

Product name

3. Health questions

If you answer 'Yes' to any of the questions below, please complete a **Request for insurance** form instead. This can be found in the forms and brochures section on mlc.com.au

a Are you currently working restricted hours in your normal occupation due to injury or illness or have you taken more than a total of 10 days off work due to illness or injury in the past 12 months?

Yes No

b Are you disabled, not working or unable to perform any of your pre-disability duties?

Yes No

c Have you ever made, received or been ineligible for a claim for a total and permanent disablement benefit, temporary incapacity benefit, terminal illness benefit or an income protection benefit from a workers' compensation, any superannuation fund or life insurance policy?

Yes No

d Do you have any illness or condition that requires ongoing medication, counselling or regular review by a medical practitioner or health professional (excluding controlled blood pressure and cholesterol) or have you been diagnosed with any serious or life-threatening illness or conditions?

Yes No

4. Eligibility

If you answer 'No' to any of the questions below, please complete a **Request for insurance** form instead. This can be found in the forms and brochures section on mlc.com.au

a Are you 'At Work' according to the definition in the Insurance Guide included in the relevant Product Disclosure Statement on the date this request is made?

Yes No

b Are you aged between 15 and 55 on the date this request is made?

Yes No

c Has the insurance cover you want to consolidate been in place with your current insurer for at least 12 months?

Yes No

5. Special Acceptance Terms

Have you ever had any death, disability or income protection insurance declined or offered subject to a loading and/or exclusion?

No

Yes If you answered yes, please give these details and a copy of any advice you received from your other super/insurance provider.

6. Insurance details

The type and amount of insurance you want transferred:

Type of Insurance	Amount
a Death	\$
b Total and Permanent Disablement (TPD)	\$

c Income Protection
 Percentage of current salary (up to a maximum of 75%) %

Current waiting period

30 days or less 31–60 days 61–90 days 91 days or greater

Current benefit period

2 years 5 years to age 60 to age 65

d Do you have Super Contributions benefit attached to your Income Protection you wish to transfer?

Yes Percentage of current annual salary (up to a maximum of 15%)

 %

No Go to next section

7. Your duty of disclosure

When you apply for a life insurance policy, you have a duty to tell us anything that you know, or could reasonably be expected to know, that may affect our decision to insure you and on what terms.

You have this duty until we agree to insure you.

You have the same duty before you extend, vary or reinstate the policy.

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

If someone other than you will be the life insured under the policy, any failure by that person to comply with the above duty will be treated as failure by you.

If you request life insurance inside super, the Trustee obtains this insurance from us in relation to you. In this circumstance, we rely on the disclosures that you or the Trustee makes to us.

If you do not tell us something

In exercising the following rights, we may consider whether different types of cover can constitute separate policies of life insurance. If they do, we may apply the following rights separately to each type of cover.

If you do not tell us anything you are required to, and we would not have insured you if you had told us, we may avoid the policy within 3 years of entering into it.

If we choose not to avoid the policy, we may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told us everything you should have. However, if the policy provides cover on death, we may only exercise this right within 3 years of entering into the policy.

If we choose not to avoid the policy or reduce the amount you have been insured for, we may, at any time vary the policy in a way that places us in the same position we would have been in if you had told us everything you should have. However, this right does not apply if the policy provides cover on death.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the policy as if it never existed.

Disclosure – MLC Transfer Applications

If you apply to transfer your insurance from an existing MLC policy to a new MLC policy (transfer application), we will rely on the matters disclosed and representations made to us prior to entering into the existing MLC policy and, if applicable, the matters disclosed and representations made to us with your application for a new MLC policy (including an application for any change, increase or addition to the existing MLC policy) when making a decision whether to accept the transfer application and on what terms.

If we refuse your transfer application for any reason, your existing insurance will continue unless you choose to cancel it or your insurance ends.

By submitting a transfer application you consent to this process.

8. Member's declaration

Please review this declaration and sign you agree to it.

I understand and agree:

- a I've read and understood the information on pages 1 and 2 of "Bringing your Insurance together"
- b I've read the current Product Disclosure Statement for the relevant product which explains the terms and conditions that will apply to me once my application has been accepted
- c I've read and understood the duty of disclosure and I understand the duty continues until MLC Limited accepts my application and agrees to provide the requested insurance
- d the information provided in this application is true and complete
- e MLC Limited may undertake appropriate enquiry and investigation to verify answers I have provided
- f MLC Limited has authority to access health evidence I provided to my current insurer(s) in my application for insurance. Any non-disclosure to a former fund or insurer may be acted upon by MLC Limited
- g MLC Limited is authorised to provide my personal, financial and medical information (whether provided in this application or otherwise subsequently collected with my consent) to any medical professional, medical facility, reinsurer, assessor, adviser or any other confidential service provider, now or at any time in the future, for the purpose of issuing or administering this insurance, and assessing any claim made in respect of this insurance
- h my consolidated insurance will not start until I receive written confirmation MLC Limited has accepted my application
- i once I receive confirmation my application has been accepted I will cancel my insurance held with the other insurance provider and won't request an insurance transfer, consolidation, continuation option or reinstatement of my current insurance with any other insurance provider
- j that my consolidated insurance is subject to me being 'At Work' as per the definition in the Insurance Guide on the date of this application and the date immediately preceding the acceptance of the insurance by MLC Limited
- k that my insurance will not start until the later of:
 - the date MLC Limited accepts my application
 - the date of cancellation of my existing insurance cover from the previous provider
- l I acknowledge that I have access to the NAB Privacy Policy and the MLC Limited Privacy Policy and agree that MLC Limited, and any member of the NAB Group, may collect, use, disclose and handle my personal information in a manner set out in these policies, available on mlc.com.au

Note: The law requires that:

On 1 April 2020: insurance cover must be cancelled if:

- your account balance in this product/fund is less than \$6,000; and
- you have never had an account balance of at least \$6,000 on or after 1 November 2019;

unless you elect in writing that you want to keep your insurance cover, even if your super account balance is less than \$6,000.

From 1 April 2020: if your account balance is under \$6,000 and/or you're under 25 years old you need to elect in writing to have insurance cover.

Completing this form will be considered your written election.

- m I elect to be provided with the insurance specified in this application, and for the insured benefit to be provided, even if my account balance in this product/fund is less than \$6,000 and/or I'm under 25 years old.

Member's signature

	<p>Date (DD/MM/YYYY)</p> <table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>										

9. Send us your form

Please mail your completed, signed and dated form to:

MLC
PO Box 200
North Sydney NSW 2059

If you have any questions, please speak with your financial adviser, call us on **132 652** Monday to Friday between 8 am and 6 pm (AEST/AEDT) or visit mlc.com.au