



Extra insurance when you need it most

MLC MasterKey Business Super
MLC MasterKey Personal Super
MLC MasterKey Super Fundamentals

Wouldn't it be great if you could increase your insurance without any medical evidence? Well now you can.

When you get married, buy your first home or have a child, life can change dramatically. And, so might your insurance needs.

We know how important it is to make sure you and your family are protected. That's why when big things like these happen, we make it easy for you to increase your Death and Total Permanent Disability (TPD) insurance. From ages 15 to 64 you can apply to increase your Death and TPD insurance without further medical evidence, when you:

- adopt or have a child
- become a carer for the first time
- suffer the death of a spouse
- get married or divorced
- complete your first undergraduate degree at an Australian Government-recognised institution
- have a child who starts secondary school for the first time, or
- take out a mortgage for your first ever purchase of a principal place of residence or an increased loan to renovate your principal place of residence.

All you need to do is complete this form within 90 days of the above life event occurring. If you'd like to apply for more insurance outside of a life event, please complete the relevant insurance application available at mlc.com.au

Things to consider

There are a few things to consider when you increase your insurance.

You must apply within 90 days of the event occurring and not have had cover that is subject to premium loadings or special exclusions. You can only use this feature once in any 12-month period, and up to three times in total.

Your application may be rejected if your total sum insured is greater than \$1 million. The increase can be up to 25% of your original insurance amount, but it can't be more than \$200,000.

Any insurance you currently have may be linked to your age or salary and will change to a fixed amount of insurance. This means the insurance you apply for, if accepted, will be fixed at this amount and any decreases or increases you may have automatically received won't apply.

When won't a benefit be paid?

If you select insurance yourself, a benefit won't be paid if within 24 months of starting, restarting or increasing your insurance, you:

- commit suicide, or
- are disabled as a result of an intentional, self-inflicted injury.

If you are increasing your Death or TPD insurance, this only applies to the increase.

How to apply?

Applying is easy, all it takes is three quick steps.

1. Complete the attached form
2. Make sure you read the section of the form relating to your duty of disclosure, non-disclosure and your agreement and declaration, and
3. Return the completed form to us and include the documents required for the life event that occurred.

Then, we'll confirm your insured amount.

Make sure you have enough insurance

To find out how much insurance you need, you should speak with your financial adviser or call us on **135 652**.

If you'd like to apply for more insurance outside of a life event, please complete the Short form insurance application on mlc.com.au

For more information

To find out more about your premiums, please call us on **132 652** for a quote.

Increases without medical evidence



MLC MasterKey Business Super
MLC MasterKey Personal Super
MLC MasterKey Super Fundamentals

Once you've completed the form, please send it to us along with the appropriate document provided.

1. Your details

Account number

Mr Mrs Miss Ms Dr Other:

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

Address

Suburb

Postcode

State

Contact telephone

Email address

2. Life event details

Life event	Documents required
<input type="checkbox"/> You adopt or have a child	A certified copy of the birth certificate or adoption papers.
<input type="checkbox"/> You become a carer for the first time	A copy of the CentreLink document.
<input type="checkbox"/> You suffer the death of a spouse	A certified copy of the death certificate.
<input type="checkbox"/> You get married or divorced	A certified copy of your marriage certificate or divorce order.
<input type="checkbox"/> You complete your first undergraduate degree at an Australian Government-recognised institution	A certified copy of your degree.
<input type="checkbox"/> You have a child who starts secondary school for the first time	A certified copy of the enrolment confirmation from the secondary school.
<input type="checkbox"/> You take out a mortgage for your first ever purchase of a principal place of residence or an increased loan to renovate your principal place of residence.	A certified copy of the loan documents from the mortgage lender, including the amount of the drawdown loan.

3. Insurance details

Please increase my existing insurance by:

25%

OR

Less than 25% %

Please note: The increase can't be more than \$200,000.

Trustee

NULIS Nominees (Australia) Limited
ABN 80 008 515 633 AFSL 236465

Fund

MLC Super Fund
ABN 70 732 426 024

Insurer

MLC Limited
ABN 90 000 000 402 AFSL 230694

The Trustee of the Fund is part of the National Australia Bank Limited (NAB) group of companies (NAB group). Your insurance is not a liability of, and is not guaranteed by, NAB. MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance group and not a part of the NAB group of companies.

4. Your duty of disclosure

When you apply for a life insurance policy, you have a duty to tell us anything that you know, or could reasonably be expected to know, that may affect our decision to insure you and on what terms.

You have this duty until we agree to insure you.

You have the same duty before you extend, vary or reinstate the policy.

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

If someone other than you will be the life insured under the policy, any failure by that person to comply with the above duty will be treated as failure by you.

If you request life insurance inside super, the Trustee obtains this insurance from us in relation to you. In this circumstance, we rely on the disclosures that you or the Trustee makes to us.

If you do not tell us something

In exercising the following rights, we may consider whether different types of cover can constitute separate policies of life insurance. If they do, we may apply the following rights separately to each type of cover.

If you do not tell us anything you are required to, and we would not have insured you if you had told us, we may avoid the policy within 3 years of entering into it.

If we choose not to avoid the policy, we may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would

have been payable if you had told us everything you should have. However, if the policy provides cover on death, we may only exercise this right within 3 years of entering into the policy.

If we choose not to avoid the policy or reduce the amount you have been insured for, we may, at any time vary the policy in a way that places us in the same position we would have been in if you had told us everything you should have. However, this right does not apply if the policy provides cover on death.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the policy as if it never existed.

5. Your agreement and declaration

Please review this declaration and sign you agree to it.

- I've read and understood the information on page 1.
- I've read the current Product Disclosure Statement applicable to my MLC MasterKey Super Fundamentals or MLC MasterKey Business Super account which explains the terms and conditions that will apply to me once my request has been accepted.
- I've read and understood the duty of disclosure and I understand the duty continues until MLC Limited accepts my request and agrees to provide the requested insurance.
- The information provided in this request is true and complete.
- I haven't received, or eligible to receive any disability or terminal illness benefit payment, or in the process of lodging any disability benefit claim.
- I'm under the age of 65.
- My increased insurance will not start until I receive written confirmation that MLC Limited has accepted my request.

- I acknowledged that I have access to NAB's privacy policy and agree that any member of the NAB group may collect, use, disclose, and handle my personal information in any manner set out in the Group's privacy policy available on mlc.com.au

Note: The law requires that:

On 1 April 2020: insurance cover must be cancelled if:

- your account balance in this product/fund is less than \$6,000; and
- you have never had an account balance of at least \$6,000 on or after 1 November 2019;

unless you elect in writing that you want to keep your insurance cover, even if your super account balance is less than \$6,000.

From 1 April 2020: if your account balance is under \$6,000 and/ or you're under 25 years old you need to elect in writing to have insurance cover.

Completing this form will be considered your written election.

- I elect to be provided with the insurance specified in this application, and for the insured benefit to be provided, even if my account balance in this product/fund is less than \$6,000 and/ or I'm under 25 years old.

Signature

	Date (DD/MM/YYYY) <table border="1" style="width: 100%;"><tr><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td></tr></table>										

6. Send us your form

Please email your completed, signed and dated form to:

MLC
PO Box 200
North Sydney NSW 2059

If you have any questions, please speak with your Financial adviser or call us on **132 652** on Monday to Friday between 8.00 am and 6.00 pm (AEST/AEDT).