



Extra insurance when you need it most

MLC MasterKey Business Super (for Standard and Tailored Plans)
MLC MasterKey Personal Super
MLC MasterKey Super Fundamentals

Wouldn't it be great if you could increase your insurance without any medical evidence?

When you get married, buy your first home or have a child, life can change dramatically. And, so might your insurance needs.

We know how important it is to make sure you and your family are protected. That's why when big things like these happen, we make it easy for you to increase your Death and Total Permanent Disablement (TPD) insurance. From ages 15 to 64 you can apply to increase your Death and TPD insurance without further medical evidence, when you:

- adopt or have a child
- become a carer for the first time
- suffer the death of a spouse or de facto spouse
- get married or divorced
- commence or end a de facto relationship
- complete your first undergraduate degree at an Australian Government-recognised university
- have a dependent child who starts secondary school for the first time, or
- take out a mortgage for your first ever purchase of a principal place of residence or an increased loan to renovate your principal place of residence.

All you need to do is complete and return this form within **90 days** of the life event occurring.

Things to consider

There are a few things to consider when you increase your insurance.

For MLC MasterKey Super Fundamentals members only:

- Increases without medical evidence are not available if your cover is subject to premium loadings or exclusions.

For MLC MasterKey Business Super, MLC MasterKey Personal Super and MLC Master Key Super Fundamentals members:

- You must not have made a claim (or have satisfied, or expect to satisfy the requirements) for any disability or terminal benefit payment under any group life policy or disability insurance policy.
- You can only apply once in a 12-month period and up to three times in total.
- Your application may be rejected if your total sum insured is greater than \$1 million.
- The increase can be up to 25% of your existing insurance cover at the date of your application, but the increase can't be more than \$200,000.
- Your insurance will become a fixed amount and any restrictions, exclusions, limitations or special conditions will continue to apply to your insurance cover including the increase in your insurance cover.
- Your TPD insurance cover will reduce from age 61 as described in the **Insurance Guide**.

When won't a benefit be paid

If you select insurance yourself, a benefit won't be paid if within 13 months of starting, restarting or increasing your insurance, you:

- cause your death by suicide, or
- are disabled as a result of an intentional, self-inflicted injury.

If you're increasing your Death or TPD insurance cover, there is a separate 13-month period for the increase.

How to apply

Applying is easy, all it takes is two quick steps.

1. Carefully read this document and complete the attached form.
2. Return the completed form to us and include the documents required for the life event, within 90 days of the life event occurring.

Then we'll confirm your insured amount, subject to you meeting all the eligibility requirements.

Make sure you have the right amount of insurance

To find out how much insurance cover you need, you should speak with your financial adviser or call us on **135 652**.

If you'd like to apply for more insurance outside of a life event, please complete the relevant insurance application form available at mlc.com.au/forms_and_brochures

For more information

To find out more about your premiums, please call us on **132 652** for a quote.



Increases without medical evidence

MLC MasterKey Business Super (for Standard and Tailored Plans)

MLC MasterKey Personal Super

MLC MasterKey Super Fundamentals

Once you've completed the form, please send it to us along with the appropriate document provided.

1. Your details

Account number

Mr Mrs Miss Ms Dr Other:

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

Address

Suburb

Postcode

State

Contact telephone

Email address

2. Insurance details

Please increase my existing insurance by:

25%

OR

Less than 25%

Please note: The increase can't be more than \$200,000.

3. Your Duty to Take Reasonable Care

About this application

When you apply for life insurance cover, the Insurer conducts a process called underwriting. It's how the Insurer decides whether they can cover you, and if so on what terms and at what cost.

The Insurer will ask questions they need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance cover. The information you give the Insurer in response to the Insurer's questions is vital to the Insurer's decision.

The duty to take reasonable care not to make a misrepresentation

When applying for insurance cover, there is a legal duty to take reasonable care not to make a misrepresentation to the Insurer before the contract of insurance cover is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance cover, and reinstating insurance cover.

What can the Insurer do if you do not meet your legal duty?

If the person who answers the Insurer's questions does not take reasonable care not to make a misrepresentation, there are different remedies that may be available to the Insurer. These are set out in the Insurance Contracts Act 1984 (Cth). In general these are intended to put the Insurer in the position they would have been in if the duty had been met.

If you do not meet your legal duty, this can have serious impacts on your insurance cover. For example, the Insurer may:

- avoid the insurance cover (treat it as if it never existed);
- vary the amount of the insurance cover; or
- vary the terms of the insurance cover.

This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where the Insurer later investigates whether the information given to them was true. For example, the Insurer may do this when a claim is made.

Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether the person who answered the Insurer's questions took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances. This includes how clear and specific the Insurer's questions were and how clear the information the Insurer provided on the duty was;
- what the Insurer would have done if the duty had been met – for example, whether the Insurer would have offered insurance cover, and if so, on what terms;
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the insurance cover started.

Before the Insurer exercises any of these remedies, the Insurer will explain their reasons, how to respond and provide further information, and what you can do if you disagree.

Guidance for answering the Insurer's questions

You are responsible for the information provided to the Insurer. When answering their questions, please:

- Think carefully about each question before you answer. If you're unsure of the meaning of any question, please ask us before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you're unsure about whether you should include information, please include it. Don't assume the Insurer will contact your doctor for any medical information.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

Changes before your insurance cover starts

Your duty to take reasonable care not to make a misrepresentation continues until the time your insurance cover starts.

Before your insurance cover starts, the Insurer may ask whether there have been any changes that would cause you to answer the Insurer's questions differently.

If you need help

It's important that you understand this information and the questions the Insurer asks. Ask us or your adviser for help if you have difficulty understanding the process of buying insurance cover or answering the Insurer's questions.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help and can provide additional support for anyone who might need it. If you want, you can have a support person you trust with you.

4. Eligibility

Have you made a claim for any disability or terminal illness benefit, under a group life policy or any disability insurance policy?

Yes No

Have you satisfied the requirements for any disability or terminal illness benefit, under a group life policy or any disability insurance policy?

Yes No

Do you expect to satisfy the requirements for any disability or terminal illness benefit, under a group life policy or any disability insurance policy?

Yes No

5. Life event details

Life event	Documents required
<input type="checkbox"/> You adopt or have a child	A certified copy of the birth certificate or adoption papers.
<input type="checkbox"/> You become a carer for the first time	A certified copy of the Centrelink carer arrangement papers.
<input type="checkbox"/> Your spouse dies	A certified copy of the death certificate.
<input type="checkbox"/> You get married or divorced	A certified copy of your marriage certificate or divorce order.
<input type="checkbox"/> You complete your first undergraduate degree at an Australian Government-recognised institution	A certified copy of the graduation confirmation from the Australian university.
<input type="checkbox"/> You have a child who starts secondary school for the first time	A certified copy of the enrolment confirmation from the secondary school.
<input type="checkbox"/> You take out a mortgage for your first-ever purchase of a principal place of residence or an increased loan to renovate your principal place of residence.	A certified copy of the loan documents from the mortgage lender, including the amount of the drawdown loan.
<input type="checkbox"/> Your de facto spouse dies	A certified copy of the death certificate and a statutory declaration made by you declaring a de facto relationship.
<input type="checkbox"/> You commence a de facto relationship	A certified copy of registration of the de facto relationship with a relevant state body, and evidence of: <ul style="list-style-type: none">• joint bank accounts, or• joint property ownership, or• joint household bills. OR A statutory declaration made by you declaring a de facto relationship. and A statutory declaration made by your de facto spouse declaring a de facto relationship.
<input type="checkbox"/> You end a de facto relationship	A statutory declaration made by you declaring your de facto relationship has ended.

6. Important information for insurance applicants

It's important that you read and understand the following information before signing this application form. Once you've signed, the Trustee and Insurer intend to rely on the information that you provide. If you don't understand any of the information, or if any of the information doesn't reflect your understanding of the arrangement, you should contact us on **132 652** before signing and returning this form.

Before submitting this application it's important that you understand that:

- Premiums are payable by you in respect of your chosen insurance cover as outlined in the *Product Disclosure Statement (PDS)* (including the relevant *Insurance Guide*).
- These premiums will be deducted from your super account and may change in the future.
- Your super account balance must be more than the cost of your insurance cover.
- Your new or changed insurance cover won't start until written confirmation of acceptance from the Insurer has been received. . Before your insurance cover starts, the Insurer may ask whether there have been any changes that would cause you to answer the Insurer's questions differently. Letting the Insurer know about any changes as soon as they happen could save you time, as some changes may need further assessment or investigation.
- After the insurance cover starts, if you think you may not have met your duty to take reasonable care not to make a misrepresentation, please contact the Insurer immediately and they will let you know whether it has any impact on the insurance cover.
- It's your responsibility to confirm that the choice of insurance cover you're applying for is appropriate for you and you should consider taking licensed financial advice before proceeding.
- None of the representatives of the Trustee or Insurer are authorised to make any specific recommendations or give specific advice to you concerning your selection of insurance cover.
- The level of insurance cover you have chosen is subject to and may be adjusted for any restrictions, conditions and limitations set out in the PDS, the Plan's insurance policy, and the Insurer's underwriting terms as amended from time to time.
- You must not have made a claim (or have satisfied, or expect to satisfy the requirements) for any disability or terminal benefit payment, under any group life policy or disability insurance policy. If you have group life insurance cover elsewhere, it may impact your ability to apply for any additional insurance cover.
- Your insurance cover will become a fixed amount (any TPD insurance cover will reduce from age 61 as described in the *Insurance Guide*).
- Any personal information you provide will be handled in accordance with the Trustee's privacy policy, which outlines how the Trustee will manage your personal information, how you may access or correct your personal information, and how you may complain about a breach of privacy. You may obtain a copy of the Trustee's privacy policy by visiting mlc.com.au/privacy or contacting us on 132 652.
- You confirm that you have read the duty to take reasonable care as set out in this form and understand that this applies to any information you provide to the Insurer in connection with your application for insurance.
- Your super account can't become inactive (inactive means no contributions or rollovers received into your super account for 16 consecutive months) to keep your insurance cover. However, by signing and submitting this application, you are electing to have any existing or future insurance cover maintained, even if your super account doesn't receive an amount such as a contribution or rollover for a continuous period of 16 months.
- You can change or cancel your cover at any time. If you cancel your insurance cover, we'll confirm that your insurance cover has been cancelled and the date it was cancelled.

If your account balance is under \$6,000 and/ or you're under 25 years old, you need to elect in writing to have insurance cover. Completing this form will be considered your written election.

- You elect to be provided with the insurance cover specified in this application, and for the insured benefit to be provided, even if your account balance in this product/fund is less than \$6,000 and/or you're under 25 years old.

By signing and submitting this application, you represent that the information you've provided is true and correct.

Signature

X	Date (DD/MM/YYYY) _ _ / _ _ / _ _
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7. Send us your form within 90 days of the life event

When you've completed this form, send a photo or scan it and send to contactmlc@mlc.com.au or you can post it to:

MLC
PO Box 200
North Sydney NSW 2059

If you have any questions, please speak with your financial adviser or call us on **132 652** on Monday to Friday between 8am and 6pm (AEST/AEDT).

Trustee
NULIS Nominees (Australia) Limited
ABN 80 008 515 633 AFSL 236465

Fund
MLC Super Fund
ABN 70 732 426 024

Insurer
Nippon Life Insurance Australia and New Zealand Limited
ABN 90 000 000 402 AFSL 230694

This document has been prepared on behalf of the Trustee, ABN 80 008 515 633, AFSL 236465 as Trustee of the MLC Super Fund, ABN 70 732 426 024. The Trustee is part of the Insignia Financial Group of Companies, comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group).