



Extra insurance when you may need it most

MLC MasterKey Business Super
MLC MasterKey Personal Super
MLC MasterKey Super Fundamentals

Wouldn't it be great if you could increase your insurance without any medical evidence?

When you get married, buy your first home or have a child, life can change dramatically. And, so might your insurance needs.

We know how important it is to make sure you and your family are protected. That's why when big things like these happen, we make it easy for you to increase your Death and Total Permanent Disability (TPD) insurance. From ages 15 to 64 you can apply to increase your Death and TPD insurance without further medical evidence, when you:

- adopt or have a child
- become a carer for the first time
- suffer the death of a spouse or de facto spouse
- get married or divorced
- commence or end a de facto relationship
- complete your first undergraduate degree at an Australian Government-recognised institution
- have a child who starts secondary school for the first time, or
- take out a mortgage for your first ever purchase of a principal place of residence or an increased loan to renovate your principal place of residence.

All you need to do is complete this form within 90 days of one of the above life events occurring. If you'd like to apply for more insurance outside of a life event, please complete the relevant insurance application available at mlc.com.au

Things to consider

There are a few things to consider when you increase your insurance.

- You must apply within 90 days of the event occurring, only once in a 12-month period and up to three times in total.
- Your application may be rejected if your total sum insured is greater than \$1 million.
- The increase can be up to 25% of your original insurance amount, but it can't be more than \$200,000.
- For MasterKey Personal Super members:
If you're 40 or older, any Death and TPD cover will reduce by 5% each year. Your Death and TPD insurance cover won't reduce if you apply to fix your cover. To apply, log in to complete the online form or download the Fix your cover form and return it to us.
- If your insurance is linked to your age or salary, it will become a fixed amount. Your TPD cover will reduce from age 61 as described in the **Insurance Guide**.
- For MasterKey Super Fundamentals:
Increases without medical evidence is not available if your cover is subject to premium loadings or exclusions.

When won't a benefit be paid?

If you select insurance yourself, a benefit won't be paid if within 24 months of starting, restarting or increasing your insurance, you:

- cause your death by suicide or
- are disabled as a result of an intentional, self-inflicted injury.

If you are increasing your Death or TPD insurance, there is a separate 24-month period for the increase.

How to apply?

Applying is easy, all it takes is two quick steps.

1. Carefully read this document and complete the attached form.
2. Return the completed form to us and include the documents required for the life event that occurred.

Then we'll confirm your insured amount, subject to you meeting all the eligibility requirements.

Make sure you have enough insurance

To find out how much insurance you need, you should speak with your financial adviser or call us on **135 652**.

If you'd like to apply for more insurance outside of a life event, please complete the Short form insurance application on mlc.com.au

For more information

To find out more about your premiums, please call us on **132 652** for a quote.

Increases without medical evidence



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Once you've completed the form, please send it to us along with the appropriate document provided.

1. Your details

Account number

Mr Mrs Miss Ms Dr Other:

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

Address

Suburb

Postcode

State

Contact telephone

Email address

Trustee

NULIS Nominees (Australia) Limited
ABN 80 008 515 633 AFSL 236465

Fund

MLC Super Fund
ABN 70 732 426 024

Insurer

MLC Limited
ABN 90 000 000 402 AFSL 230694

This document has been prepared on behalf of the Trustee, ABN 80 008 515 633, AFSL 236465 as Trustee of the MLC Super Fund, ABN 70 732 426 024. The Trustee is part of the Insignia Financial Group of Companies, comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group). MLC Limited uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and is not a part of the Insignia Financial Group.

2. Life event details

| Life event | Documents required |
|---|--|
| <input type="checkbox"/> You adopt or have a child | A certified copy of the birth certificate or adoption papers. |
| <input type="checkbox"/> You become a carer for the first time | A certified copy of the Centrelink document. |
| <input type="checkbox"/> You suffer the death of a spouse | A certified copy of the death certificate. |
| <input type="checkbox"/> You get married or divorced | A certified copy of your marriage certificate or divorce order. |
| <input type="checkbox"/> You complete your first undergraduate degree at an Australian Government-recognised institution | A certified copy of your degree. |
| <input type="checkbox"/> You have a child who starts secondary school for the first time | A certified copy of the enrolment confirmation from the secondary school. |
| <input type="checkbox"/> You take out a mortgage for your first ever purchase of a principal place of residence or an increased loan to renovate your principal place of residence. | A certified copy of the loan documents from the mortgage lender, including the amount of the drawdown loan. |
| <input type="checkbox"/> You suffer the death of a de facto spouse | A certified copy of the death certificate and a statutory declaration made by you declaring a de facto relationship. |
| <input type="checkbox"/> You commence a de facto relationship | <p>A certified copy of registration of the de facto relationship with a relevant state body, and evidence of:</p> <ul style="list-style-type: none"> • joint bank accounts, or • joint property ownership, or • joint household bills. <p>OR</p> <p>A statutory declaration made by you declaring a de facto relationship.</p> <p>and</p> <p>A statutory declaration made by your de facto spouse declaring a de facto relationship.</p> |
| <input type="checkbox"/> You end a de facto relationship | A statutory declaration made by you declaring your de facto relationship has ended. |

3. Insurance details

Please increase my existing insurance by:

25%

OR

Less than 25% %

Please note: The increase can't be more than \$200,000.

4. Your Duty to Take Reasonable Care Not to Make a Misrepresentation

About this application and your duty

When you apply for life insurance, the insurer conducts a process called underwriting. It's how we decide whether we can cover you, and if so on what terms and at what cost.

We will ask questions we need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give us in response to our questions is vital to our decision.

The duty to take reasonable care

When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where the insurer later investigates whether the information given was true. For example, we may do this when a claim is made.

Guidance for answering questions

You are responsible for the information provided to us. When answering the questions, please:

- think carefully about each question before you answer. If you are unsure about any question, we are here to help and you can contact us,
- answer every question.
- answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- review your application carefully before it is submitted. If someone else helped prepare your application (for example, an adviser), please check every answer (and if necessary, make any corrections) before the application is submitted, and

- you must not assume that we will contact your doctor for any medical information. If you are unsure about whether you should include information or not, please include it.

Your duty to take reasonable care not to make a misrepresentation continues until the time your insurance cover starts. The duty applies when you answer questions in your application and whenever we obtain more information from you.

If you need help

It's important that you understand this information and the questions we ask. Ask us or your adviser for help if you need help understanding the process of buying insurance or answering the questions.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help and can provide additional support for anyone who might need it.

If you want, you can have a support person you trust with you.

What can the insurer do if the duty is not met?

If the person who answers the questions does not take reasonable care not to make a misrepresentation, there are different remedies that may be available to us. These are set out in the Insurance Contracts Act 1984 (Cth). These are intended to put us in the position they would have been in if the duty had been met.

For example the insurer may:

- avoid the cover (treat it as if it never existed);
- vary the amount of the cover; or
- vary the terms of the cover.

Whether we can exercise one of these remedies depends on a number of factors, including:

- whether the person who answered our questions took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances;
- what we would have done if the duty had been met – for example, whether the insurer would have offered cover, and, if so, on what terms;
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before we exercise any of these remedies, we will explain our reasons, how to respond and provide further information, including what you can do if you disagree.

5. Your agreement and declaration

Please review this declaration and sign you agree to it.

- I've read and understood the information in this document.
- I've read the current Product Disclosure Statement applicable to my MLC MasterKey Super Fundamentals or MLC MasterKey Business Super account which explains the terms and conditions that will apply to me once my request has been accepted.
- I have read and understand the duty to take reasonable care not to make a misrepresentation.
- The information provided in this request is true and complete.
- I haven't received, or eligible to receive any disability or terminal illness benefit payment, or in the process of lodging any disability benefit claim.
- I'm under the age of 65.
- My increased insurance will not start until I receive written confirmation that MLC Limited has accepted my request.
- I acknowledge that I have access to Insignia Financial Group's Privacy Policy and agree that any member of the Insignia Financial Group may collect, use, disclose and handle my personal information in a manner set out in the Insignia Financial Group's Privacy Policy available on mlc.com.au

If your account balance is under \$6,000 and/ or you're under 25 years old you need to elect in writing to have insurance cover. Completing this form will be considered your written election.

- I elect to be provided with the insurance specified in this application, and for the insured benefit to be provided, even if my account balance in this product/fund is less than \$6,000 and/or I'm under 25 years old.

Signature

| | | | | | | | | | | | |
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6. Send us your form

Please email your completed, signed and dated form to:

MLC
PO Box 200
North Sydney NSW 2059

If you have any questions, please speak with your Financial adviser or call us on **132 652** on Monday to Friday between 8.00 am and 6.00 pm (AEST/AEDT).