

Beneficiary nomination

MLC MasterKey Super and Pension Fundamentals

MLC MasterKey Business Super and MLC MasterKey Personal Super

MLC MasterKey Term Allocated Pension

We can only accept your request if the form is correctly completed.

Please don't photocopy this form as it contains unique information to help us process your request quickly.

1. Your account details

Account number

Customer number (if known)

Contact telephone number (business hours)

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

Email

2. Your beneficiary nomination

Please select one of the following options and complete the table below. You can find information on the beneficiary nominations on page 4 of this form.

Non-lapsing binding

☐

We can only accept your nomination if two witnesses have signed and dated the witness declaration on the following page.

Non-binding

☐

Complete the **table below**.

Reversionary

☐

Complete the reversionary nomination (row 6 below). **Available to MasterKey Pension Fundamentals accounts only**.

Some important information about your nomination

If you have **more than one account** and want to make different nominations for each account, please complete separate Beneficiary forms for each account.

The nomination you make in the table on the following page, will override any previous nominations you've made only on the accounts listed in **Section 1** of this form. This nomination will remain in place until you provide a new nomination.

For reversionary nominations the pensioner relationship indicated in the table below will need to exist at the time of your death to be valid. Any valid reversionary pensioner nomination will override a binding death benefit nomination. If you're nominating a child as the beneficiary of a **Reversionary** pension, the child must be under the age of 18, or between 18 and 25 and financially dependent upon you, or disabled at the time of your death to receive a reversionary pension. If the child is not disabled the pension must be taken as a lump sum at age 25.

We are unable to accept a beneficiary nomination from an authorised Parent/Guardian or representative on behalf of a Minor account holder. Once the account holder turns 18 years of age they will be able to provide us with a beneficiary nomination.

* If you have an MLC MasterKey Term Allocated Pension account and have previously nominated a reversionary beneficiary to receive your pension payments upon your death, you can't change that nomination unless the reversionary beneficiary has died or is no longer your spouse. If eligible, you can change your nomination to a non-lapsing binding or non-binding nomination by providing a statutory declaration stating why your existing reversionary nomination is no longer valid i.e. they have died, or you have divorced or separated.

Your beneficiary nomination continued

Please see the following for details of who you can nominate and types of nominations.

	Name of beneficiary Please print full name	Date of birth (DD/MM/YY)	Relationship to you Only the following options can be accepted	Portion of total benefit
1			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
2			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
3			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
4			<input type="checkbox"/> Spouse <input type="checkbox"/> Financial dependant <input type="checkbox"/> Child <input type="checkbox"/> Interdependency relationship	%
5	Legal personal representative (your estate)	Not applicable	If you want part or all of your benefit paid to your estate, please write the percentage here.	%
Total must equal 100% or all nominations will be invalid. You can nominate a percentage up to two decimal places. Total				100%

	Reversionary nomination Please print full name	Gender	Date of birth (DD/MM/YYYY)	Relationship to you Only the following options can be accepted	Portion of total benefit
6				<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Financial dependant <input type="checkbox"/> Interdependency relationship	100%

3. Check your nomination

- ☐ I've completed **Sections 1 to 3** of the form.
- ☐ I've supplied the full name, date of birth and relationship of all beneficiaries in **Section 2**.
- ☐ The total of the percentages allocated to beneficiaries add up to 100% in **Section 2**.
- ☐ If I've requested the non-lapsing binding nomination, I've signed and dated my form in front of two witnesses who are over 18 years of age and not nominated as beneficiaries in **Section 2**.
- ☐ If I've requested the non-lapsing binding nomination option, any alterations have been initialled by both me and by my two witnesses.
- ☐ I have read the 'Information on nominating a beneficiary' section on **page 4**.

4. Important information and signature

Before signing and submitting this form, you should read the information in the relevant **Product Disclosure Statement** or **How to Guide** on beneficiary nominations.

It is important that you review your nomination regularly, especially when your circumstances change (eg marriage, having children or any other life-changing event), to ensure your nomination is always up to date.

Signature of applicant

	Date (DD/MM/YY)					

If signed under the Power of Attorney: Attorneys must attach a certified copy of the Power of Attorney. The Attorney hereby certifies that he/she has not received notice of any limitation or revocation of his/her Power of Attorney and is also authorised to sign this form.

Power of Attorney documents can't be accepted via fax.

5. Witness declaration (only required for non-lapsing binding nomination)

Witness declaration (only required for non-lapsing binding nomination)

I declare:

- I'm over 18 years of age
- I'm not a nominated beneficiary of the applicant, and
- This form was signed and dated by the applicant in my presence.

Witness one

First name (Print in BLOCK LETTERS)

Family name (Print in BLOCK LETTERS)

Signature of witness

	Date (DD/MM/YY)					

The witness must sign on the same date as the applicant otherwise we can't accept the nomination.

Witness two

First name (Print in BLOCK LETTERS)

Family name (Print in BLOCK LETTERS)

Signature of witness

	Date (DD/MM/YY)					

The witness must sign on the same date as the applicant otherwise we can't accept the nomination.

6. Send us your form

Please mail, fax or email your completed, signed and dated form to:

MLC

PO Box 200

North Sydney NSW 2059

Fax number: 02 9964 3334

Email address: contactmlc@mlc.com.au

If you have any questions, please speak with your financial adviser, call us on **132 652** Monday to Friday between 8.00 am and 6.00 pm (AEST/AEDT) or visit **mlc.com.au**

Information on nominating a beneficiary

Types of nominations

A non-lapsing binding nomination which is binding on the Trustee.

Selecting this nomination will make sure your benefit is paid as you have directed as long as the nomination is and remains valid. This nomination stands even when your personal circumstances change such as getting married, having children, or any other life-changing event occurs. It is therefore, very important to regularly review your nomination to make sure it reflects your current personal circumstances.

A non-binding nomination subject to Trustee discretion.

The Trustee will decide who receives your benefit, taking into consideration your preferred beneficiaries and your current circumstances at the date of your death.

No nomination.

The Trustee will decide who receives your benefit.

A reversionary nomination.

You can elect to have your pension payments continue to a nominated beneficiary upon your death.

Who can receive my super upon my death?

Under superannuation law, the Trustee is only permitted to pay your super benefit to:

Individuals

- your spouse or de-facto spouse, including same sex partners
- children including step and adopted children, children of your spouse and other children within the meaning of the Family Law Act 1975
- individuals who are financially dependent on you at the time of your death
- someone in an interdependency relationship with you at the time of your death

Legal personal representative (your estate)

Your legal personal representative either the executor under your will or a person granted letters of administration for your estate if you die without having left a valid will.

A super death benefit may only be paid to your beneficiary as a pension (or reversionary pension) if they are financially dependent on you at the time of your death. If your children become entitled to super upon your death, they must be less than 18 years of age or less than 25 years of age and financially dependent on you, or have a disability (of the kind described in subsection 8(1) of the Disability Services Act 1986) to be eligible to receive a pension, otherwise your super must be paid to them as a lump sum.

You should regularly review your nomination, especially when your circumstances change (eg marriage, divorce, birth of a child or any other significant life event), to ensure your nomination remains up to date. If your beneficiary nomination is not valid at the time of your death, the Trustee will decide who receives your account balance.

Why can't you nominate other family members or friends?

The law only allows you to nominate individuals who are financially dependent on you or have an interdependency relationship with you at the time of your death. However, you can choose to have your benefit paid to your estate where you can nominate your friends and/or other family members in your will to receive these funds.

What is a financial dependant?

Someone who is financially dependent upon you at the time of your death.

The definition of a dependant under superannuation legislation may be different to the definition which is used for tax purposes. For more information on estate planning we recommend you speak with your financial or legal adviser.

What is an interdependent relationship?

This is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care of the other. This type of relationship may still exist if there is a close personal relationship but the other requirements aren't satisfied because of some physical, intellectual or psychiatric disability.

Where can you check your beneficiary nomination?

Your beneficiary nomination details will be confirmed each year in your Annual Statement and can be viewed online at any time on mlc.com.au

Taxation

The taxation rules relating to death benefits are complex and different taxation treatments may apply depending on the beneficiary nomination in place. Please seek advice from your tax adviser.

MLC MasterKey Investment Protection

Your spouse can only be nominated as your beneficiary for MLC MasterKey Investment Protection as an additional benefit at the time you apply for MLC MasterKey Investment Protection.