



# Reduce or cancel your insurance cover

MLC MasterKey Business Super  
MLC MasterKey Personal Super  
MLC MasterKey Super Fundamentals

## Use this form to:

- decrease your Death or Total and Permanent Disablement (TPD) insurance
- reduce your amount of Income Protection (IP) cover
- reduce your Superannuation Contribution Benefit cover
- decrease your IP benefit period
- increase your IP waiting period, or
- cancel some or all of your insurance.

We recommend speaking to a financial adviser before making a change or cancelling your insurance and carefully reading the Insurance Guide that forms part of the *Product Disclosure Statement (PDS)*. The cancellation of your insurance and the protection it provides may not be able to be reinstated. After your cover is reduced or cancelled, you may need to undergo health checks and other requirements if you decide to reapply for cover in the future.

If you're cancelling your cover, you won't be able to make any claims for any conditions that arise after your cover is cancelled. If you're cancelling your cover because you're replacing it elsewhere, make sure your new cover is in place before cancelling your existing cover.

We'll reduce or stop deducting premiums from the date we receive your request.

If you have Income Protection insurance and you'd like to increase your benefit period and/or decrease your waiting period, you should complete the *Insurance application* form instead of this form, available at [mlc.com.au/insuranceforms](https://mlc.com.au/insuranceforms)

The type and amount of insurance cover that's right for you depends on your personal, family and financial circumstances—as well as your income and lifestyle.

## Need help?

You can find out more about insurance in super and check out the insurance calculator as it could help to determine the most appropriate insurance cover for your personal circumstances at [mlc.com.au/superinsurance](https://mlc.com.au/superinsurance)

You can find the current PDS and Insurance Guide at [mlc.com.au](https://mlc.com.au)

If you have any questions, contact us on **132 652** Monday to Friday between 8am and 6pm (AEST/AEDT) or speak to your financial adviser.

## What happens next?

When you've completed this form, send a photo or scan to [contactmlc@mlc.com.au](mailto:contactmlc@mlc.com.au) or you can post it to MLC, PO BOX 200, North Sydney, NSW 2059.

When we've completed your request, we'll write to you and confirm the date your insurance has been changed or cancelled.

## STEP 1

### Complete your details

Title

Mr  Mrs  Miss  Ms  Other

Full given name(s)

Surname

Date of birth (DD/MM/YYYY)

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Account number

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## STEP 1 (continued)

### Residential address (PO Box is not acceptable)

Unit number	Street number	Street name	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Mobile phone	Home phone		
<input type="text"/>	<input type="text"/>		
Business phone			
<input type="text"/>			
Email (please provide your email so notices relating to your application can be sent to you)			
<input type="text"/>			

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## STEP 2

Apply to decrease or cancel your Death only, or Death and TPD cover.

### A. I would like to decrease my:

<input type="checkbox"/> Death cover	Amount after decrease	\$ <input type="text"/>
<input type="checkbox"/> TPD cover	Amount after decrease	\$ <input type="text"/>

Your TPD cover must be equal to or lower than your Death cover. **If your TPD cover is greater than your Death cover, we'll reduce your TPD cover to match your Death cover.**

### B. I would like to cancel my:

<input type="checkbox"/> Death cover
<input type="checkbox"/> Death and TPD cover
<input type="checkbox"/> TPD cover

You must have Death cover to have TPD cover. **Any existing TPD cover will also be cancelled even if you only select Death cover.**

### STEP 3

Apply to reduce the amount of or cancel your IP and/or Superannuation Contribution Benefit cover or change your benefit/ waiting period.

#### A. I would like to reduce or cancel my IP and/or Super Contribution Benefit cover:

- Reduce my IP cover amount to  pa (total amount of cover required)
- Reduce my Super Contribution cover amount to  pa (total amount of cover required)
- Cancel my IP cover\*
- Cancel my Super Contribution cover

\*Any Super Contribution insurance cover you hold will also be cancelled if you select this option.

#### B. I would like to increase my IP waiting period and/or decrease my IP benefit period:

##### Waiting period required

- 30 days
- 60 days
- 90 days
- 180 days (only available with benefit period of 5 years or to age 65)

##### Benefit period required

- 2 years
- 5 years
- to age 65

Any Super Contribution Benefit insurance cover you hold will also be updated with the same waiting and benefit period.

## Sign and date your declaration

It is important that you carefully read and understand the following declaration and acknowledgement before signing it. Once you have signed, the Trustee and MLC Limited (Insurer) intend to rely on the written terms in the declaration and acknowledgements that you give.

If you do not understand any of these terms, or if any of these terms do not reflect your understanding of the arrangement, you should contact us on **132 652** before signing and returning this form.

I declare and acknowledge that:

- Any premiums payable in respect of my chosen insurance cover as outlined in the PDS and understand that these premiums will be deducted from my account and may change in the future.
- I take full responsibility for my choice of insurance cover and that I can seek appropriate licensed financial advice.
- I have read, or had the opportunity to read, the Insurance Guide contained in the current PDS.
- The level and type of cover I have chosen is subject to and may be adjusted for any restrictions, limitations, adjustments and eligibility requirements set out in the *PDS*, the relevant insurance policy from time to time.
- I'll receive confirmation of the type and amount of insurance cover I have and the date my cover has changed.
- My superannuation account needs to have sufficient funds to pay for the cost of my insurance and mustn't become inactive (inactive means, no contributions or rollovers received into your account for 16 months) to maintain my insurance.
- If I cancel my cover, I will receive confirmation that my insurance cover has been cancelled, and the date it was cancelled.

**Note:** The law requires that super trustees can't provide insurance cover until you're at least age 25 and your account balance reaches \$6,000—unless you elect in writing to have insurance cover. Completing this form will be considered your written election to have insurance cover.

I elect to be provided with insurance cover and for an insured benefit to be provided, even if my account balance in this product/fund is less than \$6,000 and I'm under 25 years old.

Your Signature

	Date (DD/MM/YY) <table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										

**Issued by the Trustee**  
NULIS Nominees (Australia) Limited  
ABN 80 008 515 633  
AFSL 236465

**The Insurer**  
MLC Limited  
ABN 90 000 000 402  
AFSL 230694

**The Fund**  
MLC Super Fund  
ABN 70 732 426 024

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