

Reduce or cancel your insurance cover

MLC MasterKey Business Super
MLC MasterKey Personal Super
MLC MasterKey Super Fundamentals

Use this form to:

- reduce your Death or Total and Permanent Disablement (TPD) insurance cover
- reduce your Income Protection insurance cover
- reduce your Superannuation Contribution Benefit
- reduce your Income Protection Benefit Period
- increase your Income Protection Waiting Period, or
- cancel some or all of your insurance cover.

Reduce, change or cancel your insurance cover in three simple steps:



Prefer to email us

You can send us a photo of your completed form to contactmlc@mlc.com.au

It's important to speak with a financial adviser before making a change to or cancelling your insurance cover and carefully reading the relevant *Insurance Guide* that forms part of the *Product Disclosure Statement* (PDS). If you cancel your insurance cover and the protection provided, you may not be able to reinstate it. After your insurance cover is reduced or cancelled, you may need to undergo health checks and other requirements if you decide to reapply in the future.

If you're cancelling your insurance cover, you won't be able to make any claims for any conditions that arise after your insurance cover is cancelled. Make sure your new insurance cover is in place before cancelling any existing insurance cover.

We'll reduce or stop deducting premiums from the date we receive your request.

The type and amount of insurance cover that's right for you depends on your personal, family and financial circumstances—as well as your income and lifestyle. You might want to check out our insurance needs estimator at mlc.com.au/insurance-estimator which may help you work out the insurance cover that's right for you.

Need help?

You can find the current PDS and relevant *Insurance Guide* at mlc.com.au

Keep in mind the PDS you received when you joined our super fund is the most relevant document for your membership, along with any important communications we send you about changes.

If you have any questions, contact us on **132 652** Monday to Friday between 8am and 6pm (AEST/AEDT) or speak to your financial adviser.

What happens next?

When you've completed this form, send a photo or scan it and send to contactmlc@mlc.com.au or you can post it to: MLC, PO BOX 200, North Sydney, NSW 2059.

We'll write to you and confirm the date your insurance has been changed or cancelled.

STEP 1

Complete your details

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Full given name(s)

Surname

Date of birth (DD/MM/YYYY)

Account number

Residential address (PO Box is not acceptable)

Unit number

Street number

Street name

Suburb

State

Postcode

Country

Mobile phone

Home phone

Business phone

Email (please provide your email so that we can contact you about your application)

STEP 2

Apply to reduce or cancel your Death-only, or Death and TPD cover.

A. I would like to reduce my:

☐ Death-only cover Amount to \$

☐ TPD cover Amount to \$

Your TPD cover must be equal to, or lower than your Death cover. **If your TPD cover is greater than your Death cover, we'll reduce your TPD cover to match your Death cover.**

B. I would like to cancel my:

☐ Death-only cover ☐ Death and TPD cover ☐ TPD cover

You must have Death cover to have TPD cover. **Any existing TPD cover will also be cancelled even if you select Death-only cover.**

STEP 3

Apply to reduce the amount of or cancel your Income Protection insurance cover and/or Superannuation Contribution Benefit or change your Benefit/Waiting Period.

A. I would like to reduce or cancel my Income Protection insurance cover and/or Super Contribution Benefit

- ☐ Reduce my Income Protection cover amount to \$ pa (total amount of cover required)
- ☐ Reduce my Super Contribution Benefit amount to \$ pa (total amount of cover required)
- ☐ Cancel my Income Protection insurance cover*
- ☐ Cancel my Super Contribution Benefit

*Any Super Contribution Benefit you hold will also be cancelled if you select this option.

B. I would like to reduce my Income Protection Waiting Period and/or decrease my Benefit Period:

Waiting Period required

- ☐ 30-days
- ☐ 60-days
- ☐ 90-days
- ☐ 180-days (only available with Benefit Period of 5-years or to-age-65)

Benefit Period required

- ☐ 2-years
- ☐ 5-years
- ☐ to-age-65

The updated Waiting Period and/or Benefit Period will apply to any Super Contribution Benefit you hold.

Important information

It's important that you carefully read and understand the following declaration and acknowledgement before signing it. Once you've signed, the Trustee and Insurer intend to rely on the information that you provide. If you don't understand any of the information, or if any of the information doesn't reflect your understanding of the arrangement, you should contact us on **132 652** before signing and returning this form.

Before submitting this application it's important that you understand the following information:

- Premiums are payable by you for your chosen insurance cover as outlined in the PDS, including the relevant *Insurance Guide*.
- These premiums will be deducted from your super account and may change in the future.
- Your new or changed insurance cover won't commence until written confirmation of acceptance from the Insurer has been received.
- It's your responsibility to confirm that the choice of insurance cover you're applying for is appropriate for you and you should consider taking licensed financial advice before proceeding.
- None of the representatives of the Trustee or Insurer are authorised to make any specific recommendations or give specific advice to you concerning your selection of insurance cover.
- The level of insurance cover you have chosen is subject to and may be adjusted for any restrictions, conditions and limitations set out in the PDS, the Plan's insurance policy, and the Insurer's underwriting terms as amended from time to time.
- Any personal information you provide will be handled in accordance with the Trustee's Privacy Policy, which outlines how the Trustee will manage your personal information, how you may access or correct your personal information, and how you may complain about a breach of privacy. You may obtain a copy of the Trustee's Privacy Policy by visiting mlc.com.au/privacy or calling **132 652**.
- Your super account balance needs to more than the cost of your insurance cover to maintain your insurance cover.
- If you cancel your insurance cover, we'll confirm that your insurance cover has been cancelled and the date it was cancelled.
- By signing and submitting this form, you are electing to have any existing or future insurance cover maintained, even if your super account doesn't receive an amount such as a contribution or rollover for a continuous period of 16 months.
- You can request to cancel your insurance cover at any time.

Your signature

	Date (DD/MM/YY)							
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Issued by the Trustee

NULIS Nominees (Australia) Limited
ABN 80 008 515 633
AFSL 236465

The Fund

MLC Super Fund
ABN 70 732 426 024

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