



MLC MasterKey Super Fundamentals

Notice date	Nature of communication	Description
28 Feb 19	Removal from investment menu	Investment Protection on Horizon 3 is no longer available to new members, but existing members can continue their protection. https://www.mlc.com.au/personal/important-updates/mlc-masterkey-investment-protection-changes-to-eligible-investment-options
14 Mar 19	Changes to fees and costs	To advise members of a reduction in the administration fee from 1 April 2019.
15 Mar 19	Investment objective change	To advise members of the investment objective change for the Antares Elite Opportunities Fund and the Antares High Growth Shares Fund.
15 Apr 19 – 18 Apr 19	Proposed changes to legislation for the 'Protecting Your Superannuation Package' Bill 2019	To advise that the changes will impact members who have 'inactive' accounts either now or in the future- as the trustee is legally required to cancel any insurance cover in line with these changes, unless a member specifically makes an election to keep their cover. Members were provided with the <i>Choose to Keep Your Insurance Cover</i> form and were advised to also make a contribution or rollover to their account - if they wish to make sure their insurance cover is maintained.
28 Aug 19	Increase in the buy-sell spread of the MLC Platinum Global Fund	To advise impacted members that effective 1 October 2019 we're increasing the buy-sell spread of the MLC Platinum Global Fund ('the Fund') from 0.00%/0.00% to 0.15%/0.15%. The Fund remains closed to new investors. We advised how this change may impact them and that they could choose different investment options. They were also advised to seek financial advice.
04 Oct 19	Investment objective and fee changes	To advise members of investment objective changes and investment fee reductions to the following investment options: <ul style="list-style-type: none"> • MLC Inflation Plus – Conservative Portfolio • MLC Inflation Plus – Moderate Portfolio • MLC Inflation Plus – Assertive Portfolio
19 Mar 20	Changes to fees	To advise members of changes to fees on their account from 1 April 2020, including changes to the Administration fee, the MLC Cash Fund and moving from variable to fixed fees.
22 Apr 20	COVID-19 response	A communication to all members and investors triggered by COVID-19, explaining the temporary government financial relief initiatives applicable to their product - early



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		<p>access to super and a reduction in the minimum drawdown required in account-based pensions.</p> <p>Members and investors are also informed that the buy-sell spread on many investment options was increasing due to volatile market conditions, and directed to the website for current information.</p> <p>For further information please visit mlc.com.au/coronavirus</p>
03 Aug 20 – 24 Aug 20	Event remediation	<p>Letter to members to provide them with:</p> <ul style="list-style-type: none"> • Correct definitions of policy terms that have been updated in a new Insurance Guide but not communicated to existing members. • Provide information on two additional life events: <ul style="list-style-type: none"> ➤ becoming a carer for the first time ➤ death of the member's spouse. <p>These were made available from 1 October 2019 for members to access the 'life events insurance increase' feature, allowing them to increase their death/TPD cover without underwriting.</p>
09 Oct 20	Changes to fees	To inform members of changes to the fees on their account, including the introduction of a Trustee Levy.
12 Oct 20	Important information about members' Adviser Service Fee	To let some members know that we're cancelling their Adviser Service Fee arrangement.