

Ongoing Adviser Service Fee Consent Form

We respect your privacy and handle your information in accordance with our privacy policy, available at mlc.com.au/privacy. This form can be used to obtain or renew your consent for the deduction of Adviser Service Fees from an MLC MasterKey account by the Issuer/Operator of your MLC product (as applicable) in accordance with an existing Ongoing Adviser Service Fee arrangement that you have elected to renew with your adviser. References to 'we', or 'us' are references to the Issuer/Operator of your MLC product, unless otherwise stated.

We can only accept your request if the form is correctly completed.

1. Your personal details

Name of account

Please select your account type and provide the details requested.

☐ Individual accounts

Title	First name
Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Other <input type="text"/>	<input type="text"/>
Middle name	Family name
<input type="text"/>	<input type="text"/>
Date of birth (DD/MM/YYYY)	
<input type="text"/>	

☐ Joint accounts, company, partnership, unincorporated body (if applicable), trust or superannuation funds

Account name

Contact details

Contact telephone (business hours)	Email
<input type="text"/>	<input type="text"/>

2. Select Product/Account number

Please provide the account number relating to the consent provided in this form. **Only one account can be provided per consent form.**

MLC product	Account number	
MLC MasterKey Super Fundamentals		Issuer: NULIS Nominees (Australia) Limited ABN: 80 008 515 633 AFSL: 236465 Fund name: MLC Super Fund Fund ABN: 70 732 426 024 Phone: 13 26 52 Email: contactmlc@mlc.com.au Website: mlc.com.au
AND/OR	<input type="text"/>	
MLC MasterKey Pension Fundamentals		
MLC MasterKey Term Allocated Pension	<input type="text"/>	Issuer/Operator: MLC Investments Limited ABN: 30 002 641 661 AFSL: 230705 Phone: 13 26 52 Email: contactmlc@mlc.com.au Website: mlc.com.au
MLC MasterKey Investment Service Fundamentals	<input type="text"/>	
MLC MasterKey Investment Service	<input type="text"/>	
MLC MasterKey Unit Trust	<input type="text"/>	
Deduct the Ongoing Adviser Service Fee from* <small>*MLC MasterKey Unit Trust only</small>	<input type="checkbox"/> Cash Fund <input type="checkbox"/> Other Funds	

3. Important information for you to read about your consent

Consent to Ongoing Adviser Service Fee arrangement

Your financial adviser needs to obtain your consent to arrange the deduction of the Ongoing Adviser Service Fees selected in Section 6 of this form. By signing where indicated below you consent to this, and agree and acknowledge that:

- your consent will be taken to have been given on the date that this form is processed by us;
- the name(s) of the account holder(s) who hold(s) the account from which the Ongoing Adviser Service Fees will be deducted will be the name(s) specified in section 1 of this form;
- the name and contact details of your financial adviser who will receive the Ongoing Adviser Service Fees is set out in section 9 of this form;
- your financial adviser is seeking your consent to arrange the deduction of the new Ongoing Adviser Service Fees from your account;
- where a percentage based fee has been agreed, an estimate of the fee for the upcoming year is provided;
- the consent you give in this form will expire at the earlier of:
 - the period of 150 days after the Next Reference Date;
 - the day you terminate your existing Ongoing Adviser Service Fee arrangement; and
 - the day you give your financial adviser a new consent in relation to a new Adviser Service Fee arrangement. The earliest that a new consent can be provided in relation to renewing an ongoing fee arrangement is 60 days before the Next Reference Date.
- Ongoing Adviser Service Fees are deducted monthly in arrears. On termination of the arrangement, accrued but undeducted Ongoing Adviser Service Fees may be deducted after the termination date;
- the cost of the advice services will be passed on to you by way of a deduction of the Ongoing Adviser Service Fee from your account;
- you may choose not to give, or can withdraw your consent or terminate or vary the Ongoing Adviser Service Fee arrangement at any time by notice in writing to your financial adviser or us. You or your financial adviser can also cancel an existing Ongoing Adviser Service Fee arrangement at any time by contacting us;
- we will not commence charging the new Ongoing Adviser Service Fees until this form has been received and processed. Any existing Adviser Service Fee arrangement on your account will continue until this time;
- MLC MasterKey super/pension accounts:
 - Adviser Service Fees can only be deducted from your MLC MasterKey super/pension account if they relate to personal financial advice you receive about benefits, insurance and investments within your MLC MasterKey super/pension account.
- where an Adviser Service Fee has been selected, consent has been given for this fee to be shared with other parties as outlined by your financial adviser;
- where you are using this form to replace an existing Adviser Service Fee arrangement, the selection made in this form will override the existing Adviser Service Fee arrangement. If you wish to maintain any aspect of your existing arrangement, you must include details of the fee in this form. This will have the effect of terminating the existing Adviser Service Fee arrangement and entering into a new Ongoing Adviser Service Fee arrangement;
- you understand the Ongoing Adviser Service Fee is inclusive of GST (where applicable).
- you consent to your financial adviser and/or the licensee named in the Financial adviser details in section 9, providing NULIS Nominees (Australia) Limited (on request) all the necessary documentation to support or substantiate the Adviser Service Fees deducted from your MLC MasterKey super/pension account, including but not limited to advice documentation, and any other agreements or consent forms relating to the payment of Adviser Service Fees.

Amount and frequency of ongoing fees

The account from which Ongoing Adviser Service Fees will be deducted is the account specified in section 2.

If you hold investments in both MLC MasterKey Super Fundamentals and MLC MasterKey Pension Fundamentals under a single account, the Adviser Service Fee will be deducted from your MLC MasterKey Super Fundamentals balance first, and then any remaining amount from your MLC MasterKey Pension Fundamentals balance.

Where an MLC MasterKey Unit Trust account is selected and there are insufficient funds in the Cash Fund, the fee will be deducted from your other funds by redeeming units on a pro rata basis.

The amounts and frequency of the Ongoing Adviser Service Fee deductions are also specified below, and will depend on the Ongoing Adviser Service Fee arrangement selected.

The fee (as applicable) specified on this form as nominated by you will be deducted as follows:

- an annualised Ongoing Adviser Service Fee will be deducted from your account in monthly instalments;
- an Ongoing Adviser Service Fee on contributions will be deducted from each contribution to your account.

4. Select the scenario that applies to your request

☐ I want to set up a **new Ongoing Adviser Service Fee arrangement** (or replace an existing Adviser Service Fee arrangement)

You can use this option to set up a new Ongoing Adviser Service Fee arrangement or replace an existing Adviser Service Fee arrangement on your account. When selecting this option, the consent end date provided in section 5 cannot be more than 12 months plus 150 days from the date you sign this form.

OR

☐ I want to **renew the consent to the deduction of Adviser Service Fees under an existing Ongoing Adviser Service Fee arrangement**

Use this option to renew your consent to the deduction of Adviser Service Fees in accordance with an existing Ongoing Adviser Service Fee arrangement that you have elected to renew with your financial adviser. You must also restate the fee types and fee amounts in section 6 and they must match what is currently on the account.

OR

☐ I want to **cancel/remove** my existing Adviser Service Fee arrangements

Tick this box if you would like to remove all existing Adviser Service Fees on your account when this form is processed. This may not be effective until the next business day

5. Select the Next Reference Date

Tell us the details of your Next Reference Date. The Next Reference Date is the date that triggers the next annual consent renewal process. The Reference Date will be 150 days prior to the selected Consent End Date. The ongoing fee arrangement can be renewed any time from 60 days prior to the Reference Date up to the Consent End Date.

Specify the Next Reference Date (required): [DD/MM/YYYY]

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The Reference Date nominated can be any date up to 12 months from the last agreed Reference Date.

Note: If you are renewing consent for an Ongoing Adviser Service Fee Arrangement with an Anniversary Date between 13 August 2024 and 9 January 2025, this consent must be provided based on the pre-10 January 2025 transitional provisions. This means that the Reference Date entered must be exactly 12 months from the current Anniversary Date.

Consent End Date (required): [DD/MM/YYYY]

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Client consent to an ongoing fee arrangement ends 150 days after the Reference Date. The Consent End Date is the date when all ongoing advice fees will end if we have not received your consent to continue.

6. Select your Ongoing Adviser Service Fees arrangement

Multiple Ongoing Adviser Service Fee arrangements can be selected below however only one of either the *percentage based fee* or *tiered percentage based fee* can be selected. MLC MasterKey Unit Trust and MLC MasterKey Investment Service can only have one of either a percentage based fee or dollar based fee.

If you select a percentage based Adviser Service Fee type, your financial adviser must provide an estimate of that fee for the upcoming year in dollars.

☐ Percentage based fee % pa of my account balance

Estimate of fee \$ pa

This fee estimation is calculated using the percentage fee above, applied against your expected balance (including future contributions, rollovers and/or withdrawals). This fee will be deducted from your account in monthly instalments in arrears.

OR

☐ Tiered percentage based fee*

- The Adviser Service Fee for each tier is applied to the account balance within the tier.
- The total Adviser Service Fee is calculated by adding the fee for each tier.
- Each subsequent tier percentage must be less than the previous tier percentage.

	Balance from	Balance to	Fee
Tier 1	\$ <input type="text"/> Nil	\$ <input type="text"/>	<input type="text"/> % pa
Tier 2	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 3	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 4	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 5	\$ <input type="text"/>	and above	<input type="text"/> % pa
Estimate of fee	\$ <input type="text"/> pa		

This fee estimation is calculated using the percentage fees above, applied against your expected balance (including future contributions, rollovers and/or withdrawals). This fee will be deducted from your account in monthly instalments in arrears.

* Tiered percentage fee is not available for MLC MasterKey Unit Trust and MLC MasterKey Investment Service

OR/AND

☐ Dollar based fee \$ pa

☐ Increase my dollar based fee by % pa OR ☐ CPI each year

Estimate of fee (if 'Increase my dollar based fee' is selected) \$ pa

^ Not available for MLC MasterKey Unit Trust and MLC MasterKey Investment Service. Increases to the dollar based fee as either a percentage or CPI (Consumer Price Index) will occur annually from the date this fee arrangement is processed. If you are renewing an existing Ongoing Adviser Service Fee arrangement in this form, the date the dollar based fee increases each year will not change.

OR/AND

An Adviser Service Fee on contributions is only available for MLC MasterKey Super Fundamentals and MLC MasterKey Investment Service Fundamentals.

☐ Adviser Service Fee on contributions % pa of each contribution

Estimate of fee \$ pa

This fee estimation is calculated using the percentage fee above, applied against your expected future contributions and will be deducted when these amounts are received into your account.

7. Services provided for Adviser Service Fee

For financial adviser completion: What services will you provide for the Adviser Service Fee(s) being deducted from the account

For a super or pension account¹:

- ☐ Review of your account
- ☐ Strategic superannuation advice
- ☐ Investment advice on your account
- ☐ Contribution strategy
- ☐ Insurance in superannuation strategy
- ☐ Withdrawal advice

For an investment account (IDPS or unit trust)²:

- ☐ Review of your account
- ☐ Strategic advice
- ☐ Investment advice on your account
- ☐ Contribution strategy
- ☐ Insurance strategy
- ☐ Withdrawal advice

¹ Required for super and pension products being MLC MasterKey Super Fundamentals, MLC MasterKey Pension Fundamentals, MLC MasterKey Business Super, MLC MasterKey Personal Super and MLC MasterKey Term Allocated Pension.

² Required for MLC MasterKey Investment Service, MLC MasterKey Investment Service Fundamentals and MLC MasterKey Unit Trust

8. Your consent

If signed under the Power of Attorney: Attorneys must attach a certified copy of the Power of Attorney and identification for themselves (go to mlc.com.au to download the relevant identification form) if not already supplied. The Attorney hereby certifies that he/she has not received notice of any limitation or revocation of his/her Power of Attorney and is also authorised to sign this form.

Power of Attorney documents can't be accepted by email.

Signature of Investor one or Attorney

Name

X	Date (DD/MM/YYYY)							

Signature of Investor two (if applicable) or Attorney

Name

X	Date (DD/MM/YYYY)							

9. Financial adviser details

Financial adviser

You must obtain and document the client's clear consent where the Adviser Service Fee is received by your Licensee and subsequently paid to you.

I confirm and acknowledge that:

- The above Adviser Service Fees have been fully explained to the client and any Adviser Service Fees deducted from the client's MLC MasterKey super/pension account relate to personal financial advice about the benefits, insurance and investments within the client's MLC MasterKey Super/Pension Fundamentals account.
- The above advice fees are equal to, or in any event do not exceed, the amount to be paid for the super advice provided to the member about their nominated super or pension account in the Fund.
- Where the Adviser Service Fees are being charged on a super account, I confirm that the arrangement is not part of an early release scheme.
- Where the Adviser Service Fees are being charged on an investment account, I have made reasonable inquiries and confirm that no borrowed funds will be used to contribute to the account such that the Adviser Service Fees are not being deducted from borrowed funds.
- Either a Statement of Advice (SOA) has or will be provided to the client, or a Record of Advice (ROA) has or will be made available to the client relating to the deduction of Adviser Service Fees specified in this form.
- I am required to provide the advice services set out in the agreement between myself and the client.
- The Adviser Service Fees charged are within the agreed limits contained in this form or any other agreement as amended or varied from time to time between the AFS Licensee named below and NULIS Nominees (Australia) Limited / MLC Investments Limited.
- NULIS Nominees (Australia) Limited / MLC Investments Limited reserve the right to decline requests to deduct Adviser Service Fee(s) from the client's MLC MasterKey account(s) (including any future requests).
- Upon request from NULIS Nominees (Australia) Limited, I will provide all the necessary documentation to support or substantiate the Adviser Service Fees deducted from the client's MLC MasterKey super/pension account(s), including but not limited to advice documentation, and any other agreements or consent forms relating to the payment of Adviser Service Fees.
- Where your client is using this form to renew their consent to deduct Adviser Service Fees in accordance with an existing Ongoing Adviser Service Fee arrangement, the fees stated in this form are in accordance with the existing arrangement in place with your client.

*Mandatory fields.

Name of financial adviser*

Name of firm (licensee)

Division number – Adviser number*

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Contact telephone (business hours)*

[illegible]

Fax number

[illegible]

Email*

Signature of financial adviser*

X

Date (DD/MM/YYYY)

10. Send us your form

Please mail or email your completed, signed and dated form to:

MLC
PO Box 200
North Sydney NSW 2059

Email: contactmlc@mlc.com.au

If you have any questions, please speak with your financial adviser, call us on **13 26 52** Monday to Friday between 8.00 am and 6.00 pm (AEST/AEDT) or visit **mlc.com.au**