

One off/Fixed Term Adviser Service Fee Consent form

We respect your privacy and handle your information in accordance with our privacy policy, available at mlc.com.au
We can only accept your request if the form is correctly completed.

References to 'we', or 'us' are references to the Issuer/Operator of your MLC product, unless otherwise stated.

1. Your personal details

Name of account

Please select your account type and provide the details requested.

☐ **Individual accounts**

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

First name

Middle name

Family name

Date of birth (DD/MM/YYYY)

☐ **Joint accounts, company, partnership, unincorporated body (if applicable), trust or superannuation funds**

Account name

Contact details

Contact telephone (business hours)

Email

2. Select Product/Account number

Please provide the account number relating to the consent provided in this form. **Only one account can be provided per consent form.**

MLC product	Account number	
MLC MasterKey Super Fundamentals AND/OR MLC MasterKey Pension Fundamentals	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Issuer: NULIS Nominees (Australia) Limited ABN 80 008 515 633 AFSL: 236465 Fund name: MLC Super Fund Fund ABN: 70 732 426 024 Phone: 13 26 52 Email: contactmlc@mlc.com.au Website: mlc.com.au
MLC MasterKey Term Allocated Pension	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
MLC MasterKey Business Super	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
MLC MasterKey Personal Super	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
MLC MasterKey Investment Service Fundamentals	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
MLC MasterKey Investment Service	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Issuer / Operator: MLC Investments Limited ABN: 30 002 641 661 AFSL: 230705 Phone: 13 26 52 Email: contactmlc@mlc.com.au Website: mlc.com.au
MLC MasterKey Unit Trust	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	

3. Important information for you to read about your consent

Consent to Adviser Service Fee deduction

We need to obtain your consent to the Fixed Term and/or One off Adviser Service Fee deduction(s) selected in this form. By signing where indicated in section 9 of this form, you consent to us charging and deducting the Adviser Service Fee(s) for the personal financial advice (as applicable), and agree and acknowledge that:

- your consent will be taken to have been given on the date this form is processed by us;
- the name(s) of the account holder(s) who holds/hold the account from which the Adviser Service Fee(s) will be deducted will be the name(s) specified in section 1 of this form;
- the name and contact details of your financial adviser who will provide the personal financial advice you will receive is set out in section 10 of this form;
- we are seeking your consent to deduct the Adviser Service Fee(s) from your MLC product listed in section 2 (and where the account listed is an MLC MasterKey Business Super account, from the MLC MasterKey Personal Super account established for you when you are transferred from MLC MasterKey Business Super, normally occurring if you leave your employer);
- where a percentage based fee and/or a dollar based fee for a period of less than 12 months has been agreed, an estimate of the fee is provided;
- the consent you give in this form will expire at the earliest of:
 - the day you withdraw your consent to the Adviser Service Fee(s);
 - the day the last Adviser Service Fee authorised under this form is deducted;
- Adviser Service Fee deductions will continue for any other existing Adviser Service Fee arrangement (Ongoing or Fixed Term) already in place on the account until the earlier of:
 - the date that the consent for the existing Adviser Service Fee expires (subject to a final monthly instalment relating to a Fixed Term Adviser Service Fee which may be deducted after the expiry of the Fixed Term);
 - the start date of the Fixed Term Adviser Service Fee arrangement in section 5 (if forward dated), or the date the Fixed Term Adviser Service Fee is processed; or
 - the date this form is processed if you have selected to remove existing Adviser Service Fee arrangements in section 8. This may not be effective until the next business day;
- Fixed Term Adviser Service Fees are deducted monthly in arrears. On termination of the arrangement, accrued but undeducted Fixed Term Adviser Service Fees may be deducted after the termination date;
- information about the services that you are entitled to receive for the Adviser Service Fee(s) you are paying is set out below on this form;
- the cost of the advice services will be passed on to you by way of a deduction of the Adviser Service Fee(s) from your account;
- you may choose not to give, or can withdraw your consent to the payment of the applicable Adviser Service Fee(s) at any time before the fee is deducted by contacting us. You will need to do this before the One off Adviser Service Fee is deducted, or before the next monthly deduction for a Fixed Term Adviser Service Fee;
- we will not commence charging the Adviser Service Fee(s) until this form has been received and processed;
- MLC MasterKey super/pension accounts:
 - Adviser Service Fees can only be deducted from your MLC MasterKey super/pension account if they relate to personal financial advice you receive about benefits, insurance and investments within your MLC MasterKey super/pension account.
- where an Adviser Service Fee has been selected, consent has been given for this fee to be shared with other parties as outlined by your financial adviser.

- you consent to your financial adviser and/or the licensee named in the Financial adviser details in section 10, providing NULIS Nominees (Australia) Limited (on request) all the necessary documentation to support or substantiate the Adviser Service Fees deducted from your MLC MasterKey super/pension account, including but not limited to advice documentation, and any other agreements or consent forms relating to the payment of Adviser Service Fees.
- If a superannuation account is referred to in this form (i.e., a superannuation interest) and that superannuation interest is transferred to another superannuation fund, or to another product within the MLC Super Fund, you agree that:
 - you consent to the fee continuing to be deducted from your superannuation interest in that other fund or product until your consent expires as set out below:
 - in this consent:
 - a reference to your account includes both your existing account, and any subsequent account into which your superannuation interest is transferred;
 - a reference to the fund includes both the existing superannuation fund, and any other fund to which your superannuation interest is transferred; and
 - a reference to the trustee of your superannuation fund includes both the current trustee, and any future trustee holding your superannuation interest; and
 - you will treat this consent as being received by both your current trustee, and any future trustee holding your superannuation interest.

Amount and frequency of Adviser Service Fee

The account from which the Adviser Service Fee(s) will be deducted is specified in section 2. The amount(s) and frequency of the Adviser Service Fee(s) deductions are specified below and will depend on the Adviser Service Fee arrangement selected. The Adviser Service Fee is inclusive of GST (where applicable).

The Adviser Service Fees (as applicable) specified in this form will be deducted as follows:

- if you selected a One off Adviser Service Fee in section 4, the fee will be deducted as a single amount from your account.
- if you selected Fixed Term Adviser Service Fees in section 5, an annualised fee will be deducted from your account in monthly instalments over the fixed term period selected (up to a maximum of 12 months). Each monthly instalment will generally be deducted on the same day each month. The final monthly instalment relating to the Fixed Term Adviser Service Fees, may be deducted after the expiry of the fixed term.

We will not begin to deduct the Adviser Service Fee(s) selected in this form until the date the form is processed. Fees will not be backdated to a monthly instalment date that is before the date the form is processed.

If you hold investments in both MLC MasterKey Super Fundamentals and MLC MasterKey Pension Fundamentals under a single account, the Adviser Service Fee will be deducted proportionately from the super and pension balances.

4. One off Adviser Service Fee

For a One off Adviser Service Fee, please tick the box and write the payment amount in the box below.

Selecting a One off Adviser Service Fee will not remove any existing Ongoing or Fixed Term Adviser Service Fee arrangement you have unless you instruct us to remove them in section 8 of this form.

<input type="checkbox"/> One off Adviser Service Fee	<input type="text"/> \$
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5. Fixed Term Adviser Service Fee (up to 12 months)

Fixed term arrangements cover a maximum period of 12 months. The start date specified can be up to 90 days from the date you sign this form. The start date cannot be earlier than the date you have signed this form. If the start date supplied is in the past, the start date will default to the date the form is processed and the Fixed Term period will commence from that date. Alternatively, you can choose to start the Fixed Term arrangement when this form is processed.

Note: If you're an MLC MasterKey Business Super member and want to pay an Adviser Service Fee(s) to a financial adviser other than the plan adviser, only One off Adviser Service Fees are available (shown in section 4).

Select a start date option and then select your Fixed Term period.

Select start date

☐ Specify the start date: [DD/MM/YYYY]

If future dated, this start date must not be more than 90 days from the date you sign this form.

OR

☐ Elect that the Fixed Term start date be the date that this form is processed by us.

Select Fixed Term period

The Fixed Term period (in months) must be a whole number between 1 and 12.

You elect this fixed term to be for a period of months from the start date option selected above (or the processed date if the start date provided is in the past).

If the required selections are not made, we cannot process the request to add/replace a Fixed Term Adviser Service Fee.

Next, please tick the box next to the fee you want to apply during the fixed term and fill in the requested details. Only one of either the *percentage based fee* or *tiered percentage based fee* can be selected. MLC MasterKey Unit Trust and MLC MasterKey Investment Service can only have one of either a percentage based fee or dollar based fee. Note: the amount of a dollar based fee will need to be stated as an annualised amount, even when the duration of the fixed term is less than 12 months.

If you select a percentage based Adviser Service Fee and/or a dollar based fee for a fixed term period of less than 12 months, your adviser must provide an estimate of that fee in dollars.

☐ Percentage based fee % pa of my account balance

Estimate of fee to be deducted over the term \$

This fee estimation is calculated using the annualised percentage fee above, applied against your expected balance (including future contributions, rollovers and/or withdrawals) for the fixed term period. This fee will be deducted from your account in monthly instalments in arrears.

OR

☐ Tiered percentage based fee*

- The Adviser Service Fee for each tier is applied to the account balance within the tier.
- The total Adviser Service Fee is calculated by adding the fee for each tier.
- Each subsequent tier percentage must be less than the previous tier percentage.

	Balance from	Balance to	Fee
Tier 1	\$ <input type="text"/> Nil	\$ <input type="text"/>	<input type="text"/> % pa
Tier 2	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 3	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 4	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> % pa
Tier 5	\$ <input type="text"/>	and above	<input type="text"/> % pa

Estimate of the fee to be deducted over the term \$

This fee estimation is calculated using the annualised percentage fees above, applied against your expected balance (including future contributions, rollovers and/or withdrawals) for the fixed term period. This fee will be deducted from your account in monthly instalments in arrears.

*Tiered percentage fee is not available for MLC MasterKey Unit Trust and MLC MasterKey Investment Service.

OR/AND

☐ Dollar based fee \$ pa

Estimate of the fee to be deducted over the term (if less than 12 months) \$

This fee estimation is calculated using the annualised dollar based fee above, for the fixed term period. This fee will be deducted from your account in monthly instalments in arrears.

6. Services provided for Adviser Service Fee

For financial adviser completion: What services will you provide for the Adviser Service Fee(s) being deducted from the account

For a super or pension account¹:

- ☐ Review of your account
- ☐ Strategic superannuation advice
- ☐ Investment advice on your account
- ☐ Contribution strategy
- ☐ Insurance in superannuation strategy
- ☐ Withdrawal advice

For an investment account (IDPS or unit trust)²:

- ☐ Review of your account
- ☐ Strategic advice
- ☐ Investment advice on your account
- ☐ Contribution strategy
- ☐ Insurance strategy
- ☐ Withdrawal advice

¹ Required for super and pension products being MLC MasterKey Super Fundamentals, MLC MasterKey Pension Fundamentals, MLC MasterKey Business Super, MLC MasterKey Personal Super and MLC MasterKey Term Allocated Pension.

² Required for MLC MasterKey Investment Service, MLC MasterKey Investment Service Fundamentals and MLC MasterKey Unit Trust

7. MLC MasterKey Unit Trust accounts

If an MLC MasterKey Unit Trust account is selected, indicate below where you would like the Adviser Service Fee to be drawn from.

- ☐ Cash Fund ☐ Other Funds

If there are insufficient funds in the **Cash Fund**, the fee will be deducted from your other funds by redeeming units on a pro rata basis.

8. Remove Adviser Service Fees

Remove/withdraw your existing Adviser Service Fee consent

- ☐ Remove Adviser Service Fees

Tick this box if you would like to remove all existing Adviser Service Fees on your account when this form is processed.
This may not be effective until the next business day.

9. Your consent

If signed under the Power of Attorney: Attorneys must attach a certified copy of the Power of Attorney and identification for themselves (go to mlc.com.au to download the relevant identification form) if not already supplied. The Attorney hereby certifies that he/she has not received notice of any limitation or revocation of his/her Power of Attorney and is also authorised to sign this form.

Power of Attorney documents can't be accepted by email.

Signature of Investor one or Attorney

Name

X

Date (DD/MM/YYYY)

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Signature of Investor two (if applicable) or Attorney

Name

X

Date (DD/MM/YYYY)

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10. Financial adviser details

Financial adviser

You must obtain and document the client's clear consent where the Adviser Service Fee is received by your Licensee and subsequently paid to you.

I confirm and acknowledge that:

- The above Adviser Service Fees have been fully explained to the client and any Adviser Service Fees deducted from the client's MLC MasterKey super/pension account relate to personal financial advice about the benefits, insurance and investments within the client's MLC MasterKey super/pension account.
- The above advice fees are equal to, or in any event do not exceed, the amount to be paid for the super advice provided to the member about their nominated super or pension account in the Fund.
- Where the Adviser Service Fees are being charged on a super account, I confirm that the arrangement is not part of an early release scheme.
- Where the Adviser Service Fees are being charged on an investment account, I have made reasonable inquiries and confirm that no borrowed funds will be used to contribute to the account such that Adviser Service Fees are not being deducted from borrowed funds.
- Either a Statement of Advice (SOA) has or will be provided to the client, or a Record of Advice (ROA) has or will be made available to the client relating to the deduction of Adviser Service Fees specified in this form.
- I am required to provide the advice services set out in the agreement between myself and the client, and as outlined in this form.
- The Adviser Service Fees charged are within the agreed limits contained in this form or any other agreement as amended or varied from time to time between the AFS Licensee named below and NULIS Nominees (Australia) Limited/MLC Investments Limited.
- NULIS Nominees (Australia) Limited/MLC Investments Limited reserve the right to decline requests to deduct Adviser Service Fees from the client's MLC MasterKey account(s) (including any future requests).
- Upon request from NULIS Nominees (Australia) Limited, I will provide all the necessary documentation to support or substantiate the Adviser Service Fees deducted from the client's MLC MasterKey super/pension account(s), including but not limited to advice documentation, and any other agreements or consent forms relating to the payment of Adviser Service Fees.

*Mandatory fields.

Name of financial adviser*

Name of firm (licensee)

Division number – Adviser number*


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Contact telephone (business hours)*

Fax number

Email*

Signature of adviser*

	Date (DD/MM/YYYY)
	<input type="text"/>

FINANCIAL
ADVISER'S
STAMP

11. Send us your form

Please mail or email your completed, signed and dated form to:

MLC
PO Box 200
North Sydney NSW 2059

Email: contactmlc@mlc.com.au

If you have any questions, please speak with your financial adviser, call us on **13 26 52**
Monday to Friday between 8.00 am and 6.00 pm (AEST/AEDT) or visit mlc.com.au