



Act before
30 June 2017
to maximise
your Super
opportunities.

For more information, go to
mlc.com.au/superchanges

Contact us

To find out more, contact your financial adviser
or call us on **1800 952 977** between 8 am and 6 pm
AEST/AEDT, Monday to Friday.

Make Super change *a super opportunity*

A snapshot of the changes
that may affect you.

1 Income includes assessable income plus reportable fringe benefits and reportable employer super contributions.

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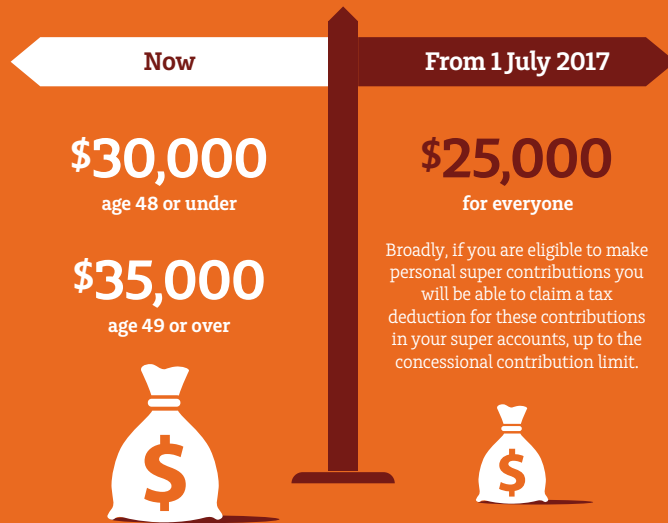
a  nab company



Before-tax contributions

Annual before-tax contributions cap

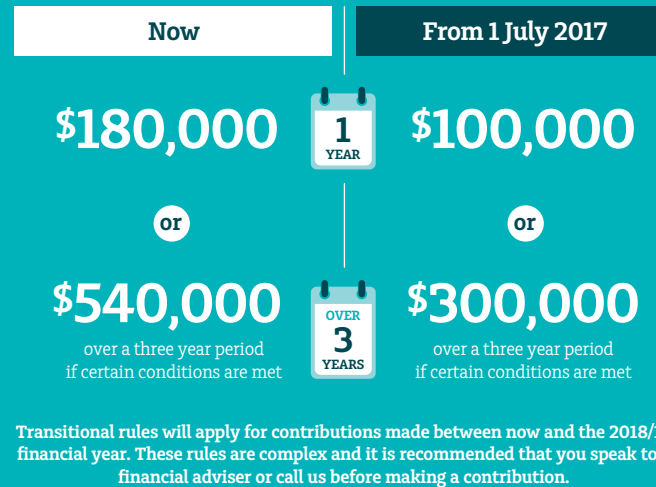
Also known as 'salary sacrifice', this is when you contribute some of your pre-tax salary to your super. The limit for these contributions is reducing. There is an opportunity to leverage the current higher cap before the cap changes.



After-tax contributions

Annual after-tax contributions cap

This is when you make contributions to your super from your taxed salary. The cap for these contributions is reducing. There is an opportunity to leverage the current higher limits before the limit changes.



Retirement account balance limits and tax

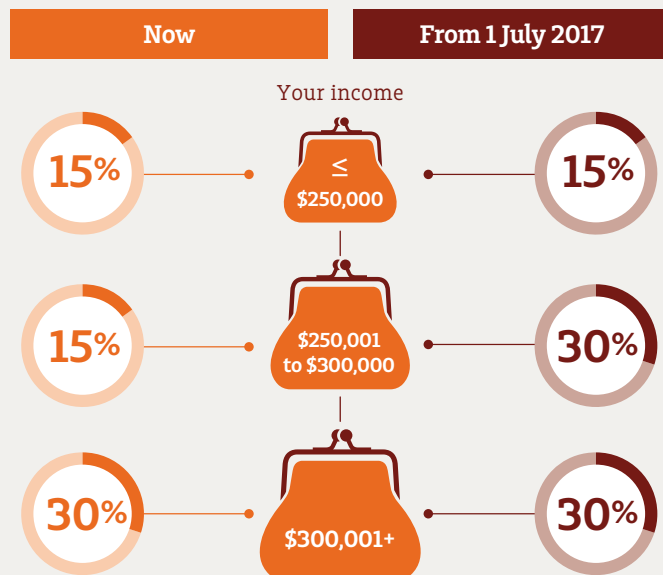
Limit amount transferred to tax-free retirement accounts

Retirement accounts that are created from your super savings give you a tax-free income. There will be a limit on the amount you can put into this type of retirement account. There is an opportunity to transfer any excess over the limit to a super account.



Contribution tax based on your income¹

The tax concession on your salary sacrifice changes according to your annual income. Some people will have to pay more tax on total contributions.



Spouse Super contributions income limit

If you contribute to your spouse's super, you could receive a tax offset. The spousal income cap for this is increasing. There is an opportunity to contribute more.



Transition to retirement tax

When you work less hours nearer to retirement and draw down an income stream to supplement your salary, it used to be tax-free. Soon, the investment earnings in super and retirement accounts will be taxed.

Investment earnings tax rate on retirement assets



Investment earnings tax rate on super assets

Remains the same at up to 15%

