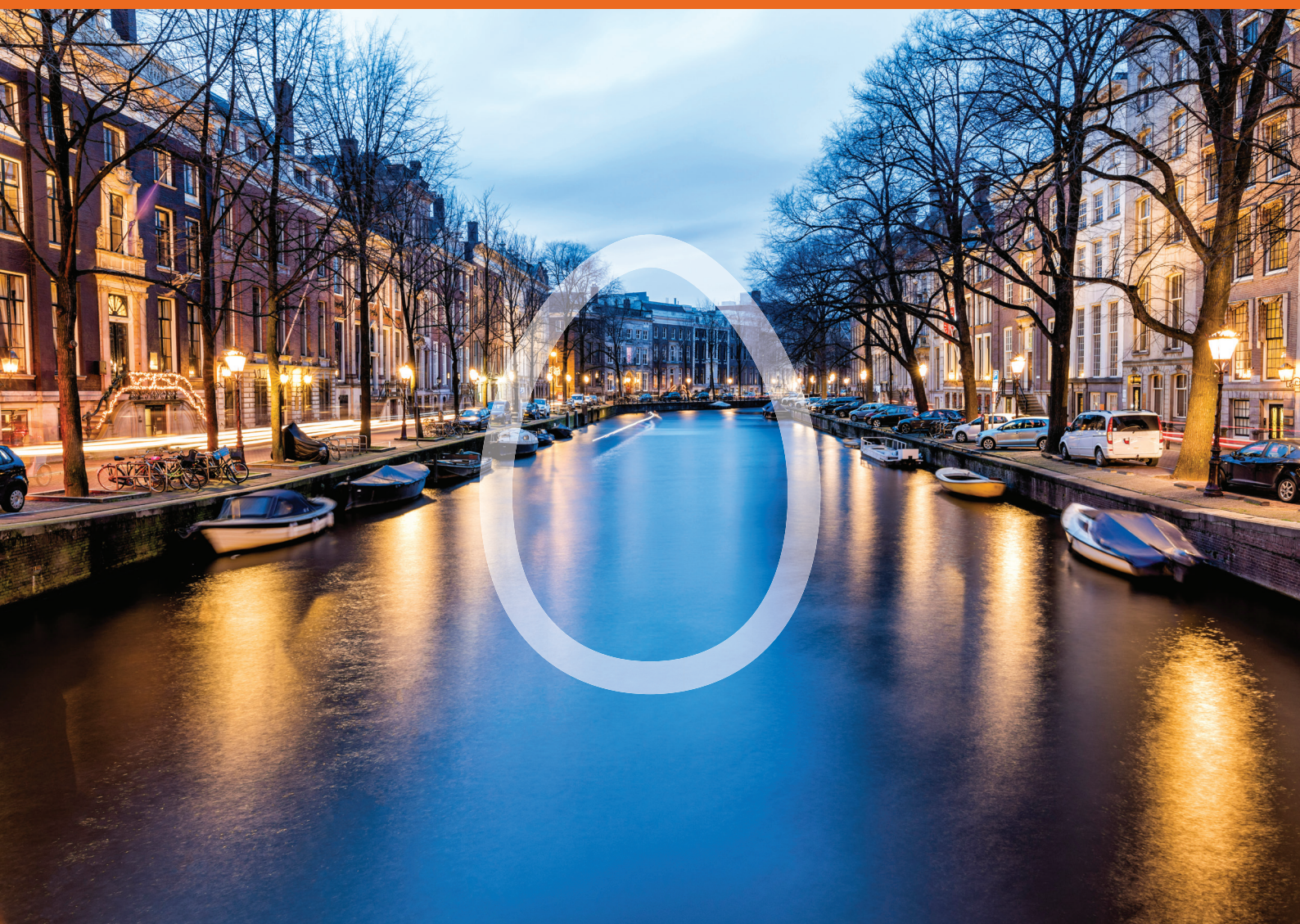




Expand your investment opportunities with SMAs
Accessible through the MLC Wrap and MLC Navigator platforms



Find the best fit for you

Separately Managed Account (SMA) model portfolios are a way for you to invest in a range of assets according to a defined investment strategy and objective.

The Navigator Integrated SMA ('the iSMA') is a registered managed investment scheme accessible via the MLC Wrap and MLC Navigator investor directed portfolio service and superannuation platforms. It offers two main types of model portfolios – single sector model portfolios, which include listed securities and cash investments, and multi-asset model portfolios, which may include managed funds, ETFs and cash investments. The iSMA model portfolios provide a range of benefits including beneficial ownership (non-Superannuation only) and transparency of underlying assets.

Single sector model portfolios

Australians love buying shares, with more than one in three adults having investments in shares or other 'on-exchange' investments¹. MLC's single sector model portfolios available via the iSMA allows you to invest directly in listed securities such as Australian shares and Australian listed property trusts, and Australian listed fixed income, while maintaining the benefits of professional management.

Multi-asset model portfolios

Multi-asset model portfolios are professionally managed portfolios, which can include investments in multiple asset classes and investment structures including managed funds, ETFs and cash investments. They're a way for you to access these types of investments in a consolidated and transparent portfolio.

Benefits of single sector model portfolios

- **Access to professional investment management:** Professional Investment Managers use their detailed research, investment management processes and market knowledge to deliver their model portfolios.
- **Lower brokerage:** With the iSMA, trades are consolidated prior to issuing orders to market, which means the brokerage is spread across a number of investors, meaning you may pay lower brokerage costs than you would pay if trading shares directly.
- **Transparency:** You can see the individual securities that are held within the iSMA portfolios through consolidated reports and statements provided in connection with the MLC Wrap and MLC Navigator platforms.
- **Tax:** Unlike unitised managed funds where investors hold units in a pooled fund or trust, a separate account is established for each individual investor in the single-sector model portfolio. This means that you (or the trustee for super) are the beneficial owner of the underlying shares, and dividends and franking credits are paid to each individual account. In addition, your capital gains position won't be affected by the actions of other investors. The tax position is different for Multi Asset iSMA portfolios, noting that these portfolios will invest in unitised trust.

- **Portability:** You can transfer Australian securities that are held by (or for) you into the Wrap platform before transfer into the iSMA and still retain the beneficial interest in those assets. You can also transfer your securities between your Model Portfolios within the iSMA.

Benefits of multi-asset model portfolios

- **Access to professional investment management:** You can invest in a range of assets (which may include managed funds, ETFs and cash investments) with the added benefit of having your portfolio managed professionally.
- **Diversification:** Multi-asset model portfolios provide you with access to a range of asset classes, enabling simple access to a diversified portfolio of investments.
- **Transparency:** You can see the individual investments and investment strategies that are held within the iSMA portfolios through consolidated reports and statements.
- **Portability:** You can transfer Australian securities and units in managed funds that are held by (or for) you into the Wrap platform before transfer into the iSMA and still retain the beneficial ownership (non-Superannuation only) in those assets. You can also transfer your securities and units in managed funds between your Model Portfolios within the iSMA.

¹ "The Changing Face of the Australian Retail Investor – ASX Australian Investor Study, 2017", 18 May 2017

Single sector model portfolios

SMA portfolios covering a range of asset classes, such as Australian shares, Australian listed property trusts and Australian fixed income.

Portfolio name	Investment manager	Investment approach	Model Management fee (% p.a.) ⁺
Australian equities			
Blue Chip Top 20	Antares	Index	0.21
JBWere Income	JBWere	Income	0.55
Antares Dividend Builder	Antares	Income	0.46
Antares Elite Opportunities	Antares	Core	0.62
Ausbil Australian Concentrated Equities	Ausbil Investment Management Limited	Core	0.92
Redpoint Industrials	Redpoint Investment Management	Core	0.40
Perennial Value Shares for Income	Perennial	Value/Income	0.77
Antares Ex-20	Antares	Growth	0.75
Pendal Australian Share	Pendal	Core	0.60
Fixed income			
JBWere Listed Fixed Income	JBWere	Income	0.55
Property			
Zurich Australian Listed Property	Zurich	Income	0.81

⁺ Other fees apply. Refer to the Product Disclosure Statement for the fees and other costs that you may be charged.

Multi-asset model portfolios

Portfolio name	Investment manager	Model Management fee (% p.a.)*
Multi-Asset: Diversified		
PIC Lifecycle Growth Moderate	Lonsec Investment Solutions	0.305
PIC Lifecycle Growth Assertive	Lonsec Investment Solutions	0.305
PIC Lifecycle Growth Aggressive	Lonsec Investment Solutions	0.305
PIC Lifecycle Income Conservative	Lonsec Investment Solutions	0.305
PIC Lifecycle Income Moderate	Lonsec Investment Solutions	0.305
PIC Lifecycle Income Assertive	Lonsec Investment Solutions	0.305
MLC Premium Conservative 30	MLC	0.305
MLC Premium Moderate 50	MLC	0.305
MLC Premium Balanced 70	MLC	0.305
MLC Premium Growth 85	MLC	0.305
MLC Premium High Growth 98	MLC	0.305
MLC Value Conservative 30	MLC	0.254
MLC Value Moderate 50	MLC	0.254
MLC Value Balanced 70	MLC	0.254
MLC Value Growth 85	MLC	0.254
MLC Value High Growth 98	MLC	0.254

Multi-Asset Model Portfolios may invest in managed investment schemes which may expand your breadth of investment over additional securities and trusts increasing diversification.

+ Other fees apply. Refer to the Product Disclosure Statement for the fees and other costs that you may be charged.

Initial investment

The single sector model portfolios have a minimum initial investment of \$10,000.

The multi-asset model portfolios have a minimum initial investment amount of \$50,000.

Availability: The portfolios aren't just limited to investment accounts – they're also available across super and pension accounts.

Our single sector and multi-asset model portfolio options are available to the following super, pension and investment products:

- MLC Wrap Super (including Series 2)
- MLC Wrap Investments (including Series 2)
- MLC Navigator Investment Plan (including Series 2)
- MLC Navigator Retirement Plan (including Series 2)
- And other associated badges



**For more information visit
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Important information

Navigator Australia Limited ABN 45 006 302 987, AFSL 236466 is the issuer of the Integrated SMA product, MLC Wrap Investments Series 2 and MLC Navigator Investment Plan (Series 2). NULIS Nominees (Australia) Limited ABN 80 008 515 633, AFSL 236465 is the issuer of the MLC Navigator Retirement Plan (Series 2) and the MLC Wrap Super (Series 2). Navigator Australia Limited and NULIS are part of the Insignia Financial Group of Companies, comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group). A Product Disclosure Statement (PDS) or other disclosure document in respect of these offers is available at mlc.com.au or by calling 132652. You should consider these disclosure documents in deciding whether to acquire, or continue to hold, each product. Any advice and information provided is general only, and has been prepared without taking into account your particular circumstances and needs. Before acting on any information you should assess or seek advice on whether it is appropriate for your needs, financial situation and investment objectives.