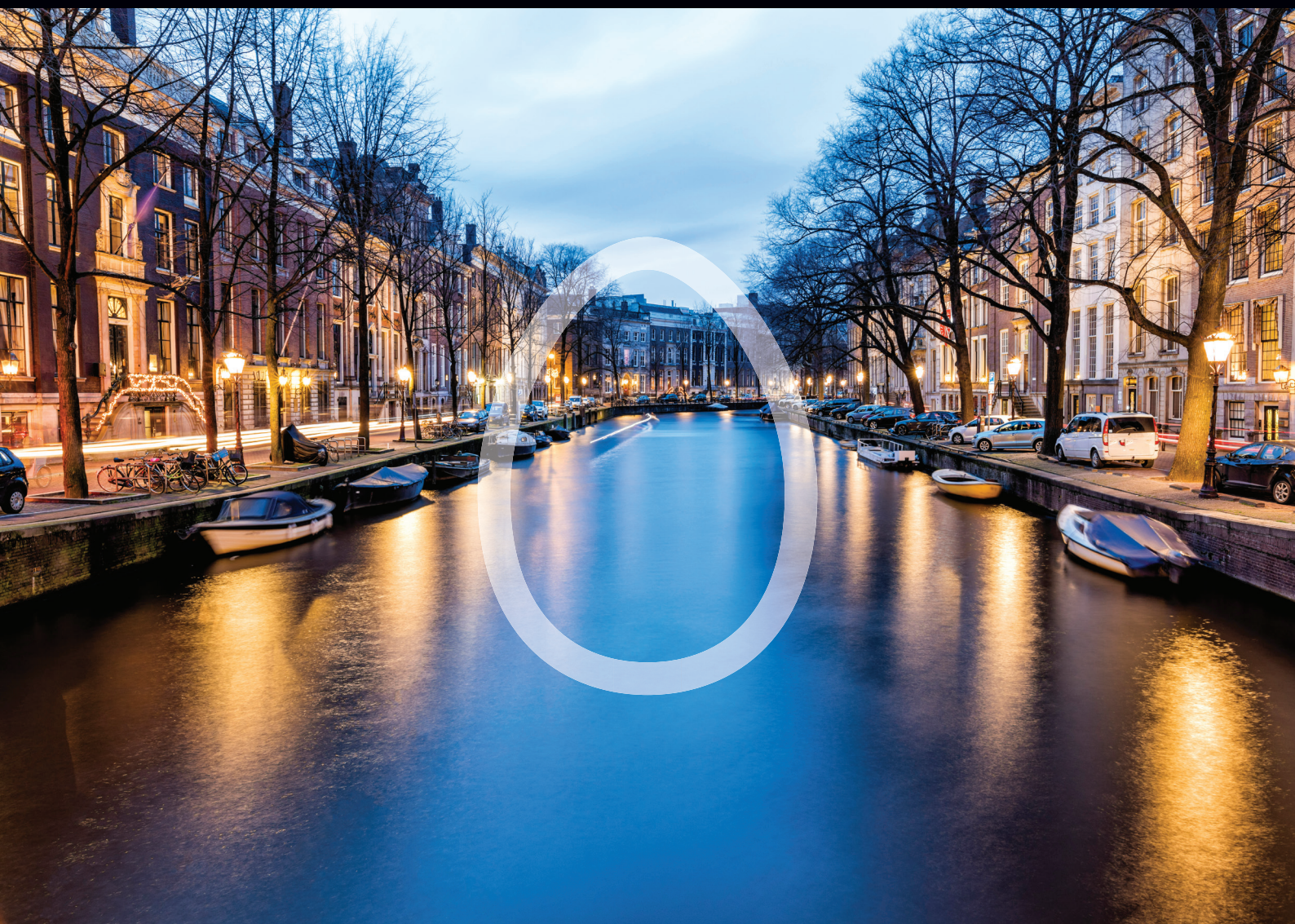




EXPAND YOUR CLIENTS' INVESTMENT OPPORTUNITIES WITH SMAS

Accessible through the MLC Wrap and MLC Navigator platforms



FIND THE BEST FIT FOR YOUR CLIENTS

Separately Managed Account (SMA) model portfolios are a way for your clients to gain exposure to a range of assets according to a defined investment strategy and objective.

The Navigator Integrated SMA ('the iSMA') is a registered managed investment scheme accessible via the MLC Wrap and MLC Navigator investor directed portfolio service and superannuation platforms. It offers two main types of model portfolios – single sector model portfolios, which include listed securities and cash investments, and multi-asset model portfolios, which may include managed funds, ETFs and cash investments. The iSMA model portfolios provide a range of client benefits, including beneficial ownership (non-Superannuation only) and transparency of underlying assets.

Single sector model portfolios

Australians love buying shares, with more than one in three adults having investments in shares or other 'on-exchange investments'¹. The single sector model portfolios available via the iSMA allow your clients to acquire an interest in listed securities such as Australian shares and Australian listed property trusts, and Australian listed fixed income, while maintaining the benefits of professional management.

Multi-asset model portfolios

Multi-asset model portfolios are professionally managed portfolios, which can include investments in multiple asset classes and investment structures including managed funds, ETFs and cash investments. They're a way for your clients to access these types of investments in a consolidated and transparent portfolio.

Investor benefits – single sector model portfolios

- **Access to professional investment management:** Professional Investment Managers use their detailed research, investment management processes and market knowledge to deliver their model portfolios.
 - **Lower brokerage:** With the iSMA trades are consolidated prior to issuing orders to market, which means the brokerage is spread across a number of investors meaning your clients may pay lower brokerage costs than they would pay if trading shares directly.
 - **Transparency:** Your clients can see the individual securities that are held within the iSMA model portfolio through consolidated reports and statements provided in connection with the MLC Wrap and MLC Navigator platform holdings.
 - **Tax:** Unlike unitised managed funds where investors hold units in a pooled fund or trust, a separate account is established for each individual investor in the single-sector model portfolio. This means that the investor (or the trustee for super) are the beneficial owner of the underlying shares, and dividends and franking credits are paid to each individual account. In addition, the investors capital gains position won't be affected by the actions of other investors. The tax position is different for Multi Asset iSMA portfolios, noting that these portfolios will invest in a unitised trust.
- **Portability:** Your clients can transfer Australian securities that are held by (or for) them into the Wrap platform before transfer into the iSMA and still retain the beneficial ownership (non-Superannuation only) in those assets. Your clients can also transfer their securities and units in managed funds between their Model Portfolios within the iSMA.

¹ "The Changing Face of the Australian Retail Investor – ASX Australian Investor Study, 2017", 18 May 2017

Adviser benefits – single sector model portfolios

- **Business efficiency:** With the iSMA model portfolios, you can spend less time administering your clients' portfolios and more time servicing them, which can help you reduce the total cost of servicing your clients.
- **Less administration:** Receive the benefits of investing in listed securities without the administrative burden of reporting, and managing corporate actions.
- **Powerful platforms – MLC Wrap and MLC Navigator:** The MLC Wrap and MLC Navigator platforms give you access to a fully integrated Separately Managed Account platform solution.

Portfolio name	Investment manager	Investment approach	Model Management fee (% p.a.) ⁺
Australian equities			
Blue Chip Top 20	Antares	Index	0.21
JBWere Income	JBWere	Income	0.55
Antares Dividend Builder	Antares	Income	0.46
Antares Elite Opportunities	Antares	Core	0.62
Ausbil Australian Concentrated Equities	Ausbil Investment Management Limited	Core	0.92
Redpoint Industrials	Redpoint Investment Management	Core	0.40
Perennial Value Shares for Income	Perennial	Value/Income	0.77
Antares Ex-20	Antares	Growth	0.75
Pendal Australian Share	Pendal	Core	0.60
Fixed income			
JBWere Listed Fixed Income	JBWere	Income	0.55
Property			
Zurich Australian Listed Property	Zurich	Income	0.81

+ Other fees apply. Refer to the Product Disclosure Statement for the fees and other costs that you may be charged.

Multi-asset model portfolios

Investor benefits – multi-asset model portfolios

- **Access to professional investment management:** Investors will have the choice of professionally constructed and managed portfolios, which cover a range of risk tolerances and offer exposure to managed funds, ETFs and cash.
- **Choice:** A variety of multi-asset model portfolios addressing client needs for growth or income, covering a range of risk tolerances and offering exposure to managed funds, ETFs and cash.
- **Transparency:** Your clients can see the individual investments and investment strategies that are held within their multi-asset model portfolios through consolidated reports and statements provided in connection with the MLC Wrap and Navigator platforms.
- **Portability:** You can transfer Australian securities and units in managed funds that are held by (or for) you into the Wrap platform before transfer into the iSMA and still retain the beneficial ownership (non-Superannuation only) in those assets. You can also transfer your securities and units in managed funds between your Model Portfolios within the iSMA.

Adviser benefits – multi-asset portfolios

- **Business efficiency:** With iSMA model portfolios you can spend less time administering your clients' portfolios and more time servicing them, which can help you reduce the total cost of servicing your clients.
- **Powerful platforms – MLC Wrap and MLC Navigator:** The MLC Wrap and MLC Navigator platforms give you access to a fully integrated Separately Managed Account platform solution.

Portfolio name	Investment manager	Model Management fee (%p.a.)*
Multi-Asset: Diversified		
PIC Lifecycle Growth Moderate	Lonsec Investment Solutions	0.305
PIC Lifecycle Growth Assertive	Lonsec Investment Solutions	0.305
PIC Lifecycle Growth Aggressive	Lonsec Investment Solutions	0.305
PIC Lifecycle Income Conservative	Lonsec Investment Solutions	0.305
PIC Lifecycle Income Moderate	Lonsec Investment Solutions	0.305
PIC Lifecycle Income Assertive	Lonsec Investment Solutions	0.305
MLC Premium Conservative 30	MLC	0.305
MLC Premium Moderate 50	MLC	0.305
MLC Premium Balanced 70	MLC	0.305
MLC Premium Growth 85	MLC	0.305
MLC Premium High Growth 98	MLC	0.305
MLC Value Conservative 30	MLC	0.254
MLC Value Moderate 50	MLC	0.254
MLC Value Balanced 70	MLC	0.254
MLC Value Growth 85	MLC	0.254
MLC Value High Growth 98	MLC	0.254

Multi-Asset Model Portfolios may invest in managed investment schemes which may expand your breadth of investment over additional securities and trusts increasing diversification.

+ Other fees apply. Refer to the Product Disclosure Statement for the fees and other costs that you may be charged.

Initial investment:

The single sector model portfolios have a minimum initial investment of \$10,000.

The multi-asset model portfolios have a minimum initial investment of \$50,000.

Availability: The portfolios aren't just limited to investment accounts – they're also available across super and pension accounts.

Multi-asset portfolios options are available to the following super, pension and investment products:

- MLC Wrap Super (including Series 2)
- MLC Wrap Investments (including Series 2)
- MLC Navigator Investment Plan (including Series 2)
- MLC Navigator Retirement Plan (including Series 2)
- other associated badges



For more information visit
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Important information

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The information in this fact sheet is correct at 5 May 2022 but may change in the future.