

Antares Ex-20 Australian Equities



Separately Managed Account (SMA) Model Portfolio

The Antares Ex-20 Australian Equities SMA portfolio is an actively managed, highly concentrated portfolio of Australian equities (excluding the largest 20 companies by market capitalisation).

Model portfolio description

The Antares Ex-20 Australian Equities SMA portfolio ('model portfolio') is an actively managed, highly concentrated portfolio of Australian equities.

The model portfolio aims to provide long term capital growth and is suitable to be used alongside a more top 20 focused portfolio or alone as a diversified exposure to the Australian market.

Investment objective

The investment objective is to outperform the S&P/ASX 200 Accumulation Index excluding the S&P/ASX 20 Leaders Accumulation Index (before fees) over a rolling 5 year period.

Investor profile

The model portfolio is suitable for investors with an investment horizon of five or more years who want a portfolio of Australian companies and are seeking diversification, particularly away from the 20 largest companies by market capitalisation. The model portfolio aims to provide long term capital growth.

Investment strategy

The model portfolio invests in shares outside the largest 20 companies by market capitalisation that Antares identifies as having the potential to offer significant long term capital growth.

Investment approach

The model portfolio contains only Antares' highest conviction investment ideas and is relatively unconstrained at the stock and sector level. Antares follows a bottom-up investment process, with investment decisions made by undertaking in-depth proprietary research and analysis of individual companies and securities.

Antares aims to invest in companies where the current share price does not fully reflect its view of the potential value of the company's business. Through company contact and detailed financial and non-financial analysis, Antares' research analysts gain a first-hand understanding of Australian businesses and the industries in which they operate.

Model portfolio details

Platforms	MLC Wrap and MLC Navigator
APIR Code	NUN0102AU
Inception date on platform	July 2016
Benchmark	S&P/ASX 200 Accumulation Index excluding the S&P/ASX 20 Accumulation Index
Management fee	0.75% pa (including GST, net of RITC)
Minimum suggested investment timeframe	5 years
Minimum initial investment	\$10,000
Minimum additional investment	No minimum
Automatic payment of investment income	No
Indicative number of securities	15-30
Indicative cash holding (%)	1-10
Investment universe	ASX listed securities (excluding the 20 largest companies by market capitalisation)

About Antares

Antares is a dedicated asset management business wholly focused on delivering performance for investors through an investment approach underpinned by dedication, experience and discipline. Antares recognise and are ready for market uncertainty, and believe great performance is achieved through a focus on both risk and return.

Since its inception in 1994, Antares has established itself as a specialist in the active management of Australian equities, first as Portfolio Partners and more recently as Aviva Investors. Antares' success is based upon the experience and judgement of their people. Antares believe that superior investment performance can only be achieved through a disciplined and sceptical approach to investing that provides them with the courage to move against markets to unlock value in market inefficiency.

Portfolio Management Team

The team at Antares has built its reputation on extensive investment management experience and insight into the Australian market.

The decision makers in their investment team have spent years in the industry, researching the Australian market and applying their best ideas to clients' portfolios.

Important information: The Separately Managed Account (SMA) is a registered managed investment scheme (ARSN 138 086 889) issued by Navigator Australia Limited ABN 45 006 302 987 AFSL 236466 (NAL). Investors can only access the SMA through an investor directed portfolio service, a master trust, a superannuation fund or wrap account - collectively known as a 'platform', administered or operated by NAL. The information in this flyer does not take into account any investor's personal objectives, financial situation or needs and so investors should consider its appropriateness having regard to these factors before acting on it. Before acting on this information, investors should also obtain and consider the SMA Product Disclosure Statement (PDS), available at mlc.com.au/sma, together with the Financial Services Guide for the platform that they are invested in, available at mlc.com.au. NAL is a subsidiary of National Australia Bank Limited ABN 12 004 044 937 (NAB) and is part of the wealth management division of NAB. An investment with NAL is not a deposit or liability of, and is not guaranteed by, NAB. None of the NAB companies nor any other party, guarantees the capital value, payment of income or performance of the investment options.