

Our super fees explained simply

As part of one of the largest super providers in Australia, our focus is to support you making confident financial decisions. So, it's important you know exactly what your fees are for.

Our fees cover the costs of looking after and investing your super, and fall under three main categories: **Administration fees and costs, Investment fees and costs, and Transaction costs.**

1. Administration fees and costs

These fees are designed to cover the operational costs of managing your account, the maintenance and servicing of things, like our call centre and mobile app, and the general costs of keeping the fund running smoothly.

From 1 October 2024, the administration fees and costs for all our members will have three components: a fixed fee taken directly from your account, a percentage fee based on your account balance and a Trustee Levy to cover the costs paid from fund reserves.

We'll also be deducting an amount from the general reserve. As it's coming from the general reserve, it's not charged to your account.

2. Investment Fees and Costs

These fees cover the cost of managing and investing your super. They include fees paid to our in-house investment experts and external investment managers and advisers.

They may also include performance fees for external investment managers who deliver returns above a specified level.

The investment fees charged depend on the investment option you're invested in and vary from year to year.

3. Transaction costs

These costs include explicit transaction costs such as brokerage, settlement costs, or stamp duty incurred by the fund to manage a particular investment option.

You won't see your investment fees and costs or your transaction fees and costs as direct charges to your account. Instead, these fees are deducted from the underlying asset value via the unit pricing process.

Your balance is net of investment and transaction fees and costs; meaning, these fees have been deducted before we declare your balance.

For a more detailed breakdown of our fees, please refer to the Product Disclosure Statement relevant to your product.