

MLC

Significant Event Notices issued by NULIS Nominees (Australia) Limited as Trustee of the MLC Super Fund.

Notice date	Nature of event or change	Impact of the change
03.04.2023	Investment menu changes	<p>To advise MLC MasterKey Super Fundamentals, MLC MasterKey Business Super/Personal Super and MasterKey Term Allocated Pension members about changes to their investment menu occurring on 26 May 2023.</p> <p>We informed members that:</p> <ul style="list-style-type: none">• We're introducing new investment options.• We're closing investment options to new investors and moving member balances in closed options to alternative options.• We're also making changes to some investment options. This includes changes to investment fees and costs, strategic asset allocation and to some investment option names. The investment fees and costs for most investment options will reduce or stay the same, however three options will see an increase.
05.12.2022	Various changes to investment options and insurance terms and conditions	<p>To advise members of MLC MasterKey Business/Personal Super (MKBS/PS), MLC MasterKey Super & Pension Fundamentals and MLC MasterKey Term Allocated Pension of:</p> <ul style="list-style-type: none">• Changes to investment objectives• Changes to asset allocation ranges• MySuper updates to age-based asset allocations for MKBS/PS only• Standard Risk Measure update for some investment options <p>To advise members of MKBS/PS of changes to the total and permanent disablement definition.</p> <p>To advise uninsured members of MLC MasterKey Super & Pension Fundamentals about changes to insurance on 30 September 2022.</p>
05.12.2022	Capital Protection Option feature changes	<p>To notify members of MLC MasterKey Term Allocated Pension and MLC MasterKey Super & Pension Fundamentals who have the Capital Protection Option feature that this feature will be removed on 31 January 2023.</p>
24.08.2022	Notification of changes to the work test requirements for superannuation contributions	<p>To advise MLC Insurance (Super), Life Cover Super, Protectionfirst Super, MLC Whole of Life Superannuation, MLC Endowment Superannuation, MLC Pure Endowment Superannuation, Whole of Life, Endowment, MLC Capital Guaranteed Personal Super – Accumulus and MLC Capital Guaranteed Personal Super - ex Capita members of the changes to the work test requirements for superannuation contributions which came into effect on 1 July 2022.</p>
19.08.2022	MLC MasterKey Super Fundamentals Insurance Re-rate and Product Changes	<p>To advise MLC MasterKey Super Fundamentals members about changes to their insurance on 30 September 2022.</p>

01.07.2022

**Annual Statement
Brochure 2022**

The brochure was attached to all 2022 Annual Statements for the following products:

MLC MasterKey Business Super/Personal Super (only)

- Product updates
 - Introducing MLC's pension bonus
 - Improvements to increases without medical evidence for Death and TPD
 - Insurance consolidation
 - Super Stapling
 - Fixed Term Adviser Service Fee
 - Macquarie Income Opportunities Fund changes
- Legislation updates
 - Changes to the work test
 - Expansion of the Downsizer Scheme
 - Reduced minimum drawdown rates for pension extended for 2022/2023
 - First Home Super Saver Scheme
 - Super Guarantee increases

MLC MasterKey Super & Pension Fundamentals (only)

- Product updates
 - New and closed investment options
 - MLC Diversified Debt Fund changes
 - Macquarie Income Opportunities Fund changes
 - MLC Inflation Plus – Assertive Portfolio changes
 - Introducing MLC's pension bonus
 - Fixed Term Adviser Service Fee
- Legislation updates
 - Changes to the work test
 - Expansion of the Downsizer Scheme
 - Reduced minimum drawdown rates for pension extended for 2022/2023
 - First Home Super Saver Scheme
 - Super Guarantee increases

MLC MasterKey Term Allocated Pension (only)

- Product updates
 - New and closed investment options
 - MLC Diversified Debt Fund changes
 - MLC Inflation Plus – Assertive Portfolio changes
 - Fixed Term Adviser Service Fee
 - Reduced minimum drawdown rates for pension extended for 2022/2023

06.06.2022

**Various changes to
investment options and
reduced administration
fees**

To advise members of MLC MasterKey Business Super/Personal Super (MKBS/PS), MLC MasterKey Super & Pension Fundamentals and MLC MasterKey Term Allocated Pension of:

- Closure of the following investment options:
 - MLC Horizon 1 – Bond Portfolio
 - MLC Horizon 2 – Capital Stable Portfolio
 - Any balances or investment strategy will automatically move to replacement options
 - The introduction of a new investment option – MLC Stable
 - The reduction to the percentage Administration fee that applies to account balances held in investment options other than MySuper and the MLC Cash Fund (only applicable to MKBS/PS).
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13.12.2021	Notification of change of the default method of communication to members from postal to digital	<p>To advise members of MLC Insurance (Super), MLC Life Cover Super and MLC Protectionfirst Super that:</p> <ul style="list-style-type: none"> • In future, they will be able to access most of their documents via their MLC Life Insurance online customer portal. • Communications will automatically change from postal to digital within 30 days of members receiving the SEN if MLC Limited has a valid record of their email address and mobile phone number. Members will receive both an SMS notification and an email from MLC Limited to advise them each time a new document is ready to be viewed within their portal. The document will not be posted. • If they want to continue to receive their documents in the post, they will need to change their preference to 'Paper Communications' within their portal. • If MLC Limited does not have a valid email address and mobile phone number for the member, or if a member has their preference changed to paper communications, documents will continue to be sent in the post
10.12.2021	Changes to the way the Termination benefit is calculated	<p>To inform members of MLC Endowment/Pure Endowment Superannuation, MLC Whole of Life Superannuation and Whole of Life that:</p> <ul style="list-style-type: none"> • the Insurer has changed the way the Termination benefit is calculated; • the new Termination benefit calculation will apply to a member on and after the policy anniversary date specified in the notice to the member, and • for any policy terminations before that, the Insurer will work out the Termination benefit the old way and the new way, and pay the higher amount.
05.11.2021	Various changes to investment options	<p>To advise members MLC MasterKey Business/Personal Super (MKBS/PS), MLC MasterKey Super & Pension Fundamentals and MLC MasterKey Term Allocated Pension of:</p> <ul style="list-style-type: none"> • Reduced investment fees for some MLC investment options. • Changes to how we disclose some fees and costs. • The increased performance fees for the 20/21 financial year. • Standard Risk Measure update for some investment options. • Changes to the MySuper asset allocation and its investment objective (only applicable to MKBS/PS).
15.07.2021	Change to superannuation work test rules and NULIS may receive payments from the Insurer	<p>To inform members of MLC Endowment/Pure Endowment Superannuation, MLC Capital Guaranteed Personal Superannuation, MLC Capital Guaranteed Personal Super Savings Plan, MLC Maturity Growth Superannuation Plan, MLC Solitare 1 - 4 and MLC Whole of Life Superannuation that:</p> <ul style="list-style-type: none"> • from 1 July 2020 the age when the super work test applies was increased from 65 to 67 years of age, and • from 21 December 2020 NULIS may receive payments from the Insurer in connection with the management of superannuation interests.

01.07.2021

**Annual Statement
Brochure 2021**

The brochure was attached to all 2021 Annual Statements for MLC MasterKey Business Super/Personal Super (MKBS/PS), MLC MasterKey Super & Pension Fundamentals and MLC MasterKey Term Allocated Pension:

- Our new beginning with IOOF
 - Tobacco exclusion
 - Buy/sell spread changes
 - Reclassification of growth assets for MySuper (only applicable to MKBS/PS)
 - Standard Risk Measure update for some investment options
 - Changes to Strategic Asset Allocations and ranges
 - Reclassification of growth assets in other options
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