

MLC Annual Statement Video Transcript

Getting to know your super is more important than ever and, in this video, we'll start with a few things to think about when looking at your statement.

Things to consider, insurance, investment options, transactions and lost super.

Did you know that you may have insurance in super? Check your statement to see that you have enough cover and what premiums you're paying.

Is your super being invested the way you want? Check your investment options and consider whether they're still right for you.

Are all of your transactions there? Take time to review your transactions and make sure that all your contributions and any withdrawals, such as early access to super, are there. An annual statement transaction summary may include Payments in, Payments out, Insurance premium, Government taxes and Fees. If something doesn't look right, contact us.

Did you receive more than one super statement last year? You could have other super accounts and be paying additional fees. We can help you consolidate your super online in only a few minutes.

Finally, some important things to check, include your personal details so that we can keep in touch, your tax file number so that you won't pay more tax than you need and your beneficiary nominations so that your money will go to the right people if you pass away. And if you have insurance, check that your occupation and salary details are correct.

Got questions?

Simply visit mlc.com.au/statements, speak to your adviser or give us a call on 132 652 between 8am and 6pm (AEST/AEDT) Monday to Friday.