

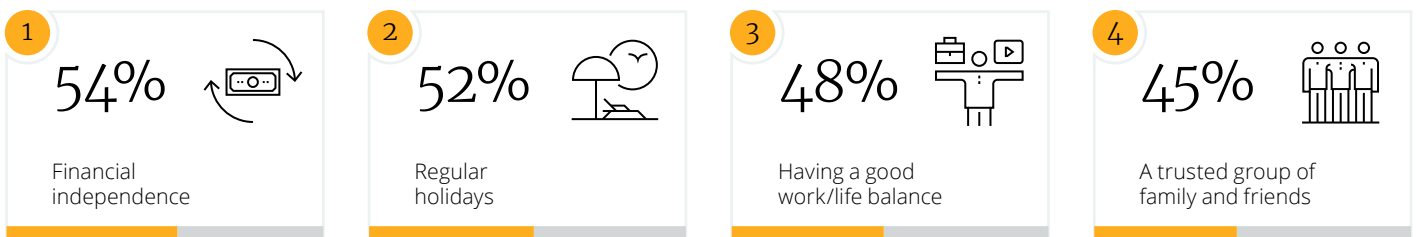
Financial Freedom Report 2024

FINANCIAL WELLBEING IN AUSTRALIA

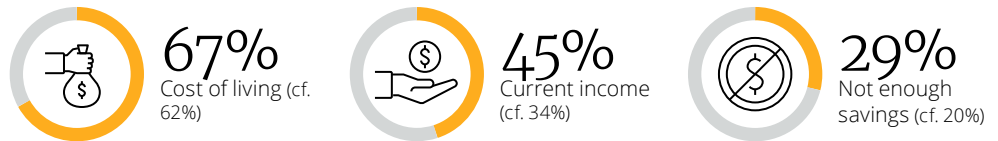


Australians' aspirations are pragmatic, seeking stability and satisfaction in life

TOP ASPIRATIONS:



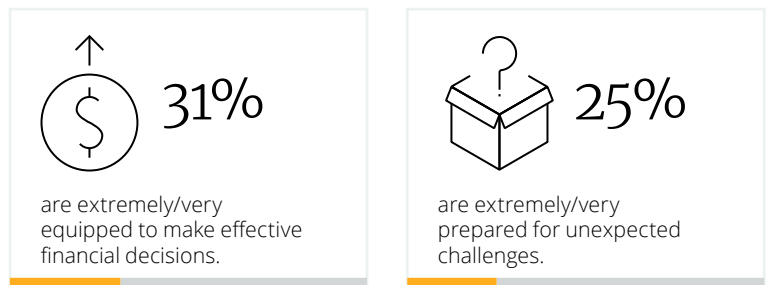
Resilient women—comprising single parents, divorced, or widowed women—are more likely than Australians overall to face these barriers to achieving financial aspirations:



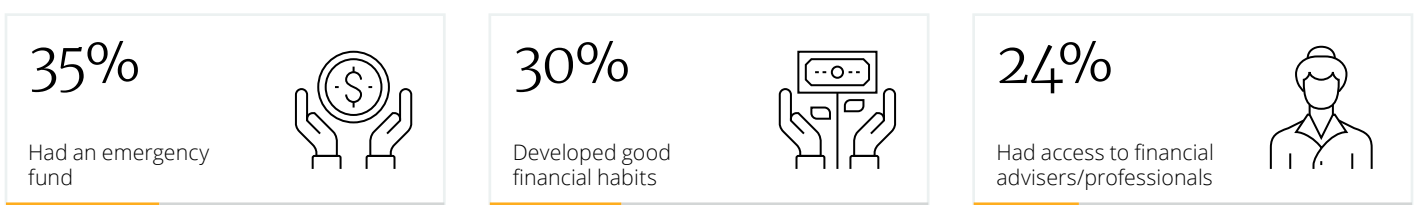
Building financial resilience remains a challenge for Australians



One in five Australians
20% are not at all satisfied with their current financial position (c.f. 22% in 2023)

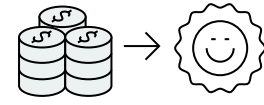
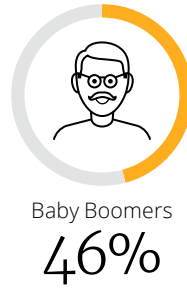
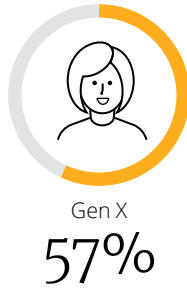
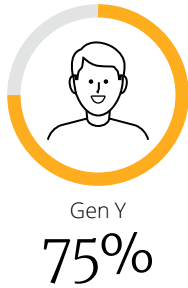
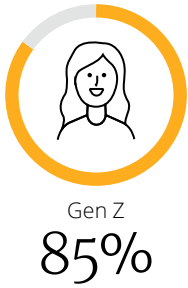


AUSTRALIANS WOULD FEEL MORE EQUIPPED HANDLING FINANCIAL CHALLENGES IF THEY:



Receiving support in early adulthood impacts lives

% WHO RECEIVED FINANCIAL SUPPORT:



More than two in five (43%) Australians who received significant financial support are extremely/very satisfied with their current financial situation.

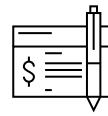
THE MOST COMMON FINANCIAL SUPPORT RECEIVED FROM PARENTS UPON ENTERING ADULTHOOD INCLUDE:



31%
Living at home for free or paying board



23%
Help with getting their first car

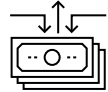


20%
Paying school or university fees

Financial wellbeing is foundational



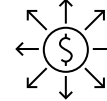
FINANCIAL WELLBEING IS DEFINED AS:



61%
Having enough money to meet needs



57%
Experiencing no financial stress or worries



56%
Having financial freedom to make choices

GOOD FINANCIAL WELLBEING IMPROVES MANY ASPECTS OF LIFE:



70%
Health and mental wellbeing



67%
Personal happiness



62%
Family happiness

Despite fewer financial obligations, Gen Z worry about finances

WORRY ABOUT FINANCES ALL THE TIME/OFTEN:

