



Economic and market update

End of Financial Year 2024

MySuper Growth Portfolio has delivered positive returns

Take a closer look at how our investment team has delivered for members.



This year

MLC’s MySuper Growth Portfolio delivered a strong

9.8%
p.a.

return for the 12 months to 30 June 2024.

Over five years

returns have been robust, with members enjoying returns of

6.7%
p.a.



Investment returns to 30 June 2024	01 month	03 months	01 year	03 years	05 years
MySuper Growth Portfolio	1.1%	0.6%	9.8%	5.4%	6.7%
MySuper Conservative Balanced Portfolio	0.8%	0.5%	7.7%	3.5%	4.6%
MySuper Cash Portfolio	0.3%	1.0%	3.9%	2.1%	1.4%

What contributed to positive returns?

- Especially strong returns from global shares**, which were powered by impressive earnings from a handful of technology stocks.
- Unlisted assets – investments in companies and businesses not listed on stock markets** – provide the MLC MySuper Growth Portfolio with valuable sources of diversification that have, in recent years, contributed significantly to performance.
- Our unlisted real estate investments are currently weighted towards the industrials sector**, which continues to benefit from the e-commerce and digitisation trends.