



MLC Strategic Update

28 October 2015

As part of our ongoing commitment to providing innovative and accessible wealth solutions to all Australians, we're excited to share with you the future of NAB Wealth and MLC.

A new life insurance partnership

Following the Memorandum of Understanding NAB announced on [15 October 2015](#), we're proud to announce that NAB are entering into a new life insurance partnership with Nippon Life Insurance Company (Nippon Life) - one of the world's leading life insurers.

This life insurance partnership will see the creation of a specialised life insurance business, with NAB retaining 20% of the business and Nippon Life holding 80%. The partnership will take effect in late 2016.

NAB will continue to retain our existing investments businesses, including super, platforms, advice and asset management.

The way we work together is not changing

We'd like to assure you that the way you currently work with MLC is not changing - your relationship manager and current remuneration arrangements are unchanged and you'll continue to receive adviser support tools.

The way your clients access their super, investments and insurance remain the same, including the current claims process.

Our new life insurance partnership with Nippon Life

Nippon Life is a global leader in life insurance, and with 11 million customers worldwide, is renowned for its focus on customers, financial reliability, product innovation, and investment in integration.

An investment of at least \$300 million into NAB Wealth and MLC

We've committed to investing at least \$300 million into NAB Wealth and MLC. This will allow us to deliver an even better super, investments and advice offering by:

- developing better technology platforms
- delivering product and platform enhancements, and
- integrating solutions to make it easier for you to manage your clients' wealth.

Any questions?

For more information about these changes, please log into Adviser Online where you'll find an adviser toolkit including: Q&As, ASX announcement, information about Nippon Life and details about Adviser events.

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