

Media release: 3 December 2025

MLC Super Fund wins best growth super product second year running

Securing top industry awards for excellence

MLC Super Fund has been recognised in several highly regarded industry awards for its outstanding products and performance. *Money* magazine awarded MLC Super Fund 'Best Growth Super Product' as part of their Best of the Best 2026 awards, following Canstar's 2025 'Outstanding Value Award – Account Based Pension' for its MasterKey Pension Fundamentals product.

This is the second year MLC Super Fund, which has a strong focus on growth investments, underpinned by innovative portfolio design, has received the *Money* magazine award.

MLC Super Fund's range of growth investment options continue to outperform, delivering strong long-term returns for members. MLC Super Fund's Aggressive option¹ is currently ranked as the number one high growth portfolio over the past 10 years, delivering a 12.2% return per annum.² Also, MLC's MySuper Growth option is ranked among SuperRatings' top five over 5 years to 30 September 2025.³

Money magazine's Best of the Best awards recognise outstanding financial products and services, and are based on independent analysis by Rainmaker. They assess long-term performance, value for money and consistency - rewarding products that deliver strong returns and manage risk well over time. There were more than 2,500 products across banking, superannuation and managed funds assessed as part of the Best of the Best Awards.

This win comes off the back of MLC being awarded Canstar's 'Outstanding Value - Account Based Pension' in September for its MasterKey Pension Fundamentals product. The 'Outstanding Value - Account Based Pension' award recognises products that have cumulatively performed to an exceedingly high standard across all growth asset allocation profile.

MLC MasterKey Pension Fundamentals' administration fees and costs are 28% lower than the average superannuation pension product and 14% lower than the average industry fund pension product.⁴

MLC Super CEO Dave Woodall said: "These awards aren't just recognition; they're proof of the progress we're making at MLC Super Fund. They reflect our unwavering commitment to delivering exceptional outcomes, driving innovation, and ensuring a glorious retirement for our members.

"At MLC, we've been helping Australians build and protect their wealth for more than 130 years. Today, we are the second-largest payer of pensions in the country, and I believe it's our scale, experience and commitment to supporting members that sets us apart as a super fund.

"These awards come at an exciting time for MLC, following the completion of the first major milestone in our transition of a range of administration and technology functions to SS&C in July, and the relaunch of the MLC brand, and an improved direct-to-consumer offering, in October.

"At MLC, we believe your future is a lifetime in the making, and our strong long-term investment performance, coupled with the reductions we've made to investment fees and costs over the past three years, means more money for our members in retirement."

-ENDS-

¹ Formerly known as MLC Horizon 7 Accelerated Growth Portfolio

² SuperRatings Fund Crediting Rate Survey, High Growth (91-100) 30 September 2025. Past performance is no indication of future performance.

³ SuperRatings Fund Crediting Rate Survey, SR50 MySuper Index, 30 September 2025

 $^{^4}$ Chant West Pension Fee Survey, September 2025, further info – $\underline{www.mlc.com.au}$



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About MLC

MLC is part of the Insignia Financial Group that provides investments and superannuation solutions to corporate, institutional, and retail customers. Its purpose is to create future confidence for Australians through superannuation, professional financial advice, asset management and modern investment platforms underpinned by leading technologies.

Insignia Financial Ltd is listed in the top 200 companies on the Australian Securities Exchange (ASX: IFL). As one of the largest wealth managers in Australia, with over 175 years' experience in helping Australians secure their financial wellbeing, the Insignia Financial Group provides services to more than 1.5 million clients and has more than \$340.5 billion in funds under management and administration (as at 30 September 2025).

Learn more about MLC at www.mlc.com.au