

Media Release

MLC Asset Management's Private Equity team continues growth trajectory

New appointments strengthen MLC's Private Equity offering

Tuesday 7 September 2021

MLC Asset Management today announced three new appointments within its Private Equity team. The three new team members, who will be based in New York, will significantly strengthen MLC's Private Equity offering, global investment sourcing and execution coverage to support a growing customer base.

The new team members are:

- **Ms Laura Hotaling** who has been appointed Portfolio Manager. She brings 13 years of investment management experience and will be responsible for researching, originating, and executing fund and co-investments in the US and Europe. She joins MLC from New York State Teachers' Retirement System (NYSTRS), one of the largest public pension funds in the US. Most recently she served as the pension's Chief Risk Officer, following eight years as a portfolio manager responsible for NYSTRS' international private equity investments. She commences with MLC on 7 September.
- **Ms Alicia Chen** joins MLC as a Senior Associate. With a strong background in direct private equity investments and manager assessment, Ms Chen will support the origination and execution of fund and co-investments in the US and Europe. Most recently Ms Chen was a private equity associate at AMERRA Capital Management and previously worked at UAW Medical Benefit Trust. Ms Chen started her role on 31 August.
- **Ms Ashini Ganesalingam** has been appointed Senior Associate. With a background in manager due diligence, she will support the origination and execution of fund and co-investments in US and Europe. She joins from Aksia, where she conducted due diligence across private equity, private credit and hedge fund commitments. Ms Ganesalingam joined the team on 31 August.

Commenting on these appointments, Mr Kristian Zimmermann, Sydney-based, MLC Co-Head of Private Equity, said: "We are delighted to have high-calibre investment professionals like Laura, Alicia and Ashini join our growing team. They bring a range of high-quality private equity experience, that will enhance our diversity of thought and strengthen our global coverage, investment sourcing and execution capabilities."

With these appointments the team now has ten investment professionals who are based across the New York and Sydney offices, offering a well-balanced structure to continue to deliver for MLC's investors.

New York-based Co-Head of Private Equity, Mr Marek Herchel said: "It is really exciting to welcome three such highly qualified investment professionals to our New York team. Laura, Alicia and Ashini bring highly complementary backgrounds and skills and will further strengthen our positioning as a preferred partner to our key general partner relationships."

Mr Herchel continues to drive the investment agenda globally, while Mr Zimmermann focuses on growing the Australian business and delivering MLC's Private Equity capability to a broader range of clients.

The latest appointments build on several senior appointments announced earlier this year, Mr Kristian Zimmermann as the Co-Head of Private Equity and Ms Rachael Lockyer as Portfolio Manager within the MLC Private Equity team.

MLC Private Equity manages over A\$5 billion in assets under management.

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