



Media Release

MLC Asset Management, Managed Account Strategies reach \$2 billion

7 May 2024

MLC Asset Management's (MLC¹) Managed Account Strategies have surpassed \$2 billion in funds under management (FUM) in less than four years since inception.

MLC Asset Management is one of Australia's most experienced investment managers with over 35 years' experience and \$85 billion in funds under management².

Rated Outstanding by independent research firm SQM Research, their highest rated managed accounts in the market, MLC's Managed Account Strategies offer portfolios for clients with varying goals, time horizons, and fee expectations, leveraging the team's long-standing track record of investment expertise and disciplined investment process to optimise returns and reduce risk³.

The diversified portfolios were recently added to the Expand and North platforms, with further expansion in the works for the year ahead.

MLC Chief Commercial Manager, Jason Komadina, commented: "We are pleased to see our Managed Account Strategies continue to go from strength to strength, with funds under management doubling over the last 12 months.

"We're dedicated to providing advisers with access to transparent, diversified investment solutions to meet the changing needs of clients and believe managed accounts will continue to form a key part of the advice proposition."

Managed accounts streamline portfolio management and provide access to a diversified set of underlying asset managers, saving time for advisers to focus on client engagement and practice growth. Industry appetite for managed accounts continues to grow, with Australians having approximately \$194.8 billion invested in managed accounts⁴.

MLC Portfolio Manager, Anthony Golowenko, said: "With more than half of advisers utilising managed accounts⁵, it's encouraging to see the continued demand for our portfolios.

"Harnessing the horsepower of the broader investment team to consistently deliver for our clients really gets to the heart of what we're all striving to achieve.

"We take an active 'hands on' approach to managing our portfolios and regularly review asset and sub-asset class allocations to deliver diversity and resilience over changing market conditions.

"We made some key changes in the December quarter, including continuing to build out our credit exposure, particularly in investment grade credit. Across our value series, we have increased exposure to active, quality global REITS, to improve the risk reward potential in what's likely to be a continuing volatile environment."

MLC's Managed Account Strategies are available via the Expand, North, Macquarie Wrap, BT Panorama, HUB24, CFS FirstChoice, Rhythm, Grow Wrap, and Voyage platforms.

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¹ References to MLC mean the MLC Asset Management business unit which in the case of the MLC Asset Management Managed Account Strategies includes MLC Asset Management Services Limited (MSL), investment manager of MLC Managed Account Strategies and MLC Asset Management Pty Limited (MLCAM), distributor of MLC Managed Account Strategies.

² As at 31 December, 2023

³ <https://www.mlc.com.au/our-investment-managers/mlc-managed-account-strategies/overview>

⁴ <https://www.imap.asn.au/publications/perspectives/117-perspectives-summer-2024/1153-imap-fumcensus-dec-2023.html>

⁵ SPDR ETF / Investment Trends 2024 Managed Accounts Report, March 2024

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Note to editors:

To find out more about MLC Managed Account Strategies, visit: <https://www.mlcam.com.au/managed-account-strategies>

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MLC's Managed Account Strategies are available via multiple investment platforms. Please refer to the MLC Asset Management website (www.mlcam.com.au) for a full list of platform availability. You should obtain a Product Disclosure Statement relating to the relevant investment platform and consider it before making any decision about whether to acquire or continue to hold interests in the portfolios that adopt the MLC's Managed Account Strategies.

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