



Media Release

MLC Asset Management makes investment team changes

23 March 2023

MLC Asset Management today announced it has appointed Grant Mizens and Dr Ben McCaw as joint Heads of the Capital Markets Research team and Co-Portfolio Managers of Choice Products.

Both Mr Mizens and Dr McCaw are already currently Co-Portfolio Managers of the MLC suite of multi-managers and will now report directly to Chief Investment Officer Dan Farmer. Commenting on the appointments Mr Farmer said, "Grant and Ben have a deep understanding of constructing multi-manager portfolios combined with an already strong working relationship."

"The appointments of Grant and Ben reflect our established succession plan and we are privileged to have such exceptional depth of talent within the business."

"We continue to have one of the most well-resourced, highly experienced, proven investment teams in the industry which has provided quality outcomes for clients through investment cycles."

Al Clark, previous Head of Diversified Portfolio Management, Choice and Head of the Capital Markets Research team is leaving to pursue opportunities outside of MLC Asset Management. Mr Clark will remain with the business for the coming weeks to ensure an orderly transition.

Mr Farmer added, "We would like to thank Al for his valued contribution over the years and he leaves with our best wishes. Importantly, we are able to provide continuity for clients and stakeholders as our robust investment process and depth of talent reduces key person dependencies."

Anthony Golowenko continues to be lead portfolio manager for the Managed Accounts investment strategy, supported by Ben and the deep resources of the broader MLC investment team.

Mr Mizens and Dr McCaw will be actively working with Chief Investment Officer Dan Farmer, Head of Strategy and Equities Stanley Yeo, and the broader investment team of 46 people as the organisation continues to transition from heritage offers to a combined solution.

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Note to editors:

About MLC Asset Management

MLC Asset Management is the investment management business of the Insignia Financial group of companies ("Insignia Financial"). It includes a range of businesses and partners that in aggregate have Funds Under Management and Administration of \$285.1 billion as at 31 December 2022.

Biographies

Grant Mizens

Portfolio Manager and Co-Head of Capital Markets Research and “Choice” Investments

Grant is a Portfolio Manager in the Capital Markets Research team responsible for asset allocation across MLC's diversified portfolios. He is involved in the team's asset allocation work, including scenarios and asset class modelling. Grant started with MLC as a graduate in 2006, and has worked at MLC Asset Management since then including a role in 2014 as senior consultant with JANA investment advisers during this time.

Grant has a deep understanding of the diversified portfolios having been Co-Portfolio Manager since 2021 and Assistant Portfolio Manager from 2017. In addition, Grant's career has been focused on the evolution and ongoing development of the investment strategy and process for the diversified portfolios.

Grant holds a Bachelor of Economics from the University of Illinois and is a graduate member of the Australian Institute of Company Directors.

Dr Ben McCaw

Portfolio Manager and Co-Head of Capital Markets Research and “Choice” Investments

Ben is a respected investor with experience in both diversified funds and equities. Currently, Ben is a Senior Portfolio Manager in MLC's Capital Markets Research team where he holds portfolio management responsibility across several of MLC's diversified funds as well as the direct Australian share allocations in Inflation Plus.

Ben joined MLC in 2008 as a senior analyst before progressing to portfolio manager in 2012. Prior to joining MLC Ben has worked as a sell-side equity analyst in Singapore and at a boutique stockbroker in Sydney.

Ben holds a Masters of Applied Finance from the University of Adelaide as well as a PhD in Genetic and Bioinformatics at The Walter and Eliza Hall Institute of Medical Research from the University of Melbourne.