



## Media Release

### MLC Core Investment List surpasses \$500m FUM milestone

Offering gains early traction with advisers and clients since April 2020 launch

Friday 21 August, 2020

MLC Wealth's (MLC) new Core Investment List, available on MLC Wrap and Navigator Series 2, has surpassed \$500m FUM in the four months since launching in April 2020<sup>1</sup>.

The Core Investment List enables clients to access the popular Horizon, Index Plus and Inflation Plus investment portfolios at a competitive flat administration fee<sup>2</sup>.

MLC Group Executive, Retirement & Investment Solutions, Tim Steele attributed the uptake of the Core Investment List since launch to the targeted nature of the new offering, which was designed specifically for a recognised client and adviser need.

"There is clear appetite for a simple, cost-effective way for advisers and their clients to access MLC's powerful investment opportunities and multi-manager expertise. We listened to advisers and heard there was demand for greater choice and flexibility," Mr Steele said.

The Core Investment List includes diversified options which invest in a broad range of assets and managers including Vanguard, Pimco, Redpoint, Blackrock and Arrowstreet.

Advisers can seamlessly switch their clients between the Core and full Investment Lists, aligned to their clients' changing circumstances and wealth needs over time.

The full Investment List offers access to more than 400 options, across a range of managed funds, shares, ETFs, SMAs and Term Deposits, and has more than \$30b FUM (as at 31 March 2020).

**ENDS**

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<sup>1</sup> MLC Wrap and Navigator Series 2 is issued by NULIS Nominees (Australia) Limited ABN 80 008 515 633 AFSL 236465 (NULIS). A copy of the Product Disclosure Statement is available at <https://mlc.com.au/pds/mlcwrapsuper2>. You should consider the Product Disclosure Statement in deciding whether to acquire, or continue to hold, the product."

<sup>2</sup> Administration fee - \$260 p.a. plus expense recoveries

This media release has been issued by

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