



## Media Release

### MLC Asset Management expands dedicated Managed Accounts team

#### Senior appointments made to meet rising demand

Tuesday 6 April, 2021

MLC Asset Management (MLC) has today announced two senior appointments within its dedicated Managed Accounts team, as demand for MLC Managed Account Strategies continues to rise.

Neil Gellett joins as Head of Managed Accounts and Brent Bevan joins as Head of Investment Consulting, Managed Accounts.

Mr Gellett has more than 20 years' experience within the wealth management industry and was most recently Head of Product at XPLORE Wealth. Prior to this, he held similar positions at Perpetual and BT Financial Group. Mr Gellett commences in the role today.

Mr Bevan has 18 years' experience and joins MLC from Mercer, having previously spent 6 years with Commonwealth Bank, most recently as the Head of Research for the bank's multiple advice licensees. He has also held various investment and research roles at Suncorp and Perpetual. Mr Bevan commenced in the role on 15 March.

Commenting on the appointments, Director, Managed Accounts at MLC Asset Management, Jason Komadina said: "We are pleased to welcome Neil and Brent to the team. Both bring a wealth of industry experience which will further strengthen our managed accounts proposition and help us deliver the best of MLC to clients and advisers.

"The growth of the team reflects the continued uptake of managed accounts among advisers, and increasing demand for access to MLC's professionally managed, portfolio construction services.

"As the advice industry evolves, managed accounts continue to be one of the fastest-growing segments of the wealth industry, with Australians having invested more than \$95bn<sup>1</sup>. At MLC we see managed accounts playing a central role in supporting advisers to deliver on client investment goals, in line with their risk appetite and preferences," he said.

#### Catering to client preferences

To meet the diverse needs of clients, MLC offers *Premium managed account strategies*, which are fully active portfolios positioned to take advantage of market opportunities, and *Value managed account strategies*, which use a combination of active and passive investments to add value whilst lowering investment costs.

The managed accounts leverage MLCs proven investment management expertise and *Investment Futures Framework*<sup>2</sup>, with asset allocation across the 'moderate', 'assertive' and 'aggressive' portfolios designed and actively managed by MLC. The portfolios are strategically diversified across asset classes and tap the expertise of high-quality fund managers from around the globe, aligned to the stated risk profile and objective.

Launched in July 2020, MLC Managed Account Strategies is available on Macquarie Wrap and via the MLC Wrap and Navigator platforms with a view to expanding access to other market platforms in the future.

#### ENDS

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<sup>1</sup> Institute of Managed Accounts Professional (IMAP), 31 December 2020

<sup>2</sup> MLC: [www.mlc.com.au/our-investment-managers/mlc-managed-account-strategies/our-approach](http://www.mlc.com.au/our-investment-managers/mlc-managed-account-strategies/our-approach)

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MLC Managed Account Strategies are available via investment platforms. For details of availability on MLC investment platforms please go to the MLC Asset Management website ([www.mlcam.com.au](http://www.mlcam.com.au)). For details of availability on Macquarie platforms, please go to Macquarie Investment Management Limited's website ([www.macquarie.com.au](http://www.macquarie.com.au)). You should obtain a Product Disclosure Statement relating to the investment platform and consider it before making any decision about whether to acquire or continue to hold interests in the Model Portfolios.

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