



Important changes to our funds

- Yarra Australian Equities Fund (previously known as Goldman Sachs Australian Equities Wholesale Fund)
- Yarra Australian Equities Pension & Charities Fund (previously known as Goldman Sachs Australia Equity C&P Fund)
- Yarra Australian Real Assets Securities Fund (previously known as Goldman Sachs Australia Infrastructure & Property Equity Fund)
- Yarra Emerging Leaders Fund (previously known as Goldman Sachs Emerging Leaders Wholesale Fund)
- Yarra Enhanced Income Fund (previously known as Goldman Sachs Enhanced Income Wholesale Fund)
- Yarra Global Small Companies Fund (previously known as Goldman Sachs Global Small Companies Wholesale Fund)
- Yarra Income Plus Fund (previously known as Goldman Sachs Income Plus Wholesale Fund)
- Yarra Premier Australian Equities Fund (previously known as Goldman Sachs Premier Australian Equities Fund)

(together, **Funds**)

	14 January 2017 onwards	Pre 14 January 2017
Name of the Funds	Refer above for further detail.	Refer above for further detail.
Name of the underlying pooled funds' names	<ul style="list-style-type: none"> ▪ Yarra Australian Equities Pooled Fund ▪ Yarra Emerging Leaders Pooled Fund ▪ Yarra Enhanced Income Pooled Fund ▪ Yarra Global Small Companies Pooled Fund ▪ Yarra Income Plus Pooled Fund ▪ Yarra Premier Australian Equities Pooled Fund 	<ul style="list-style-type: none"> ▪ Goldman Sachs Australian Equities Pooled Fund ▪ Goldman Sachs Emerging Leaders Pooled Fund ▪ Goldman Sachs Enhanced Income Pooled Fund ▪ Goldman Sachs Global Small Companies Pooled Fund ▪ Goldman Sachs Income Plus Pooled Fund ▪ Goldman Sachs Premier Australian Equities Pooled Fund
Name of the responsible entity	Yarra Funds Management Limited	Goldman Sachs Australia Managed Funds Limited
Investment manager	The investment management will no longer be delegated (except in relation to the Yarra Global Small Companies Pooled Fund, where the investment management will continue to be delegated to Goldman Sachs Asset Management Australia Pty Ltd and, in turn, sub-delegated to Goldman Sachs Asset Management, L.P. to manage the underlying global equity investments of that Fund). In all other cases, Yarra Funds Management Limited will be the responsible entity and investment manager.	Previously, the investment management of the Funds was delegated to Goldman Sachs Asset Management Australia Pty Ltd.
Corporate structure of the responsible entity	The responsible entity is a wholly-owned subsidiary of Yarra Capital Management Holdings Pty Ltd ABN 52 614 782 795.	The responsible entity was an indirect wholly-owned subsidiary of The Goldman Sachs Group, Inc.



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	14 January 2017 onwards	Pre 14 January 2017
Contact details	Investor Services team GPO Box 4554 Sydney NSW 2001 Telephone +61 3 9002 1980 Freecall 1800 034 494 (Aust. only) Facsimile +61 2 8262 5461 Freecall facsimile 1800 766 266 (Aust. only) Email ist@yarracm.com	Fund Services team GPO Box 4554 Sydney NSW 2001 Telephone +61 3 9679 1444 Freecall 1800 034 494 (Aust. only) Facsimile +61 2 8262 5461 Freecall facsimile 1800 766 266 (Aust. only) Email fst@gs.com
Registered address of the responsible entity	Level 19 101 Collins Street Melbourne VIC 3000	Level 17 101 Collins Street Melbourne VIC 3000
Web addresses for information on the Funds	<ul style="list-style-type: none"> ▪ www.yarracm.com ▪ www.yarracm.com/PDSupdates ▪ www.yarracm.com/privacy ▪ www.yarracm.com/annualreports ▪ www.yarracm.com/distributions 	<ul style="list-style-type: none"> ▪ www.gsam.com/australia ▪ www.gsam.com/AU-PDSupdates ▪ www.gsam.com/AU-NZ-privacy ▪ www.gsam.com/AU-AnnualReports ▪ www.gsam.com/AU-distributions
Funds offered in New Zealand	Only the Yarra Australian Equities Fund will be actively offered in New Zealand.	Previously, the Funds listed below were available to investors in New Zealand: <ul style="list-style-type: none"> ▪ Goldman Sachs Australian Equities Wholesale Fund ▪ Goldman Sachs Australia Infrastructure & Property Equity Fund ▪ Goldman Sachs Emerging Leaders Wholesale Fund ▪ Goldman Sachs Global Small Companies Wholesale Fund ▪ Goldman Sachs Income Plus Wholesale Fund ▪ Goldman Sachs Premier Australian Equities Fund
Spread applied to contributions (buy) and withdrawals (sell)		
Yarra Australian Equities Fund	+/- 0.15%	+/- 0.20%
Yarra Australian Equities Pension & Charities Fund	+/- 0.15%	+/- 0.20%
Yarra Australian Real Assets Securities Fund	+/- 0.15%	+/- 0.20%
Yarra Premier Australian Equities Fund	+/- 0.15%	+/- 0.20%



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Our Funds - General Advice Warning

Yarra Funds Management Limited (formerly known as Goldman Sachs Australia Managed Funds Limited) ABN 63 005 885 567, AFSL 230 251, is the issuer and responsible entity of a range of registered managed investment schemes including those mentioned in this document. This document contains general financial product advice only. The advice has been prepared without taking into account your personal objectives, financial situation or particular needs. Therefore, before acting on any advice, you should consider the appropriateness of the advice in light of your own or your client's objectives, financial situation or needs. Prior to investing in the Fund, you should obtain and consider the product disclosure statement ('PDS') for the Fund by contacting our Investor Services team on 1800 034 494 or from our website at www.yarracm.com/PDSupdates.

Information about the Funds, including the relevant PDS, should not be construed as an offer to any jurisdiction other than in Australia. With the exception of some Funds that may be offered in New Zealand from time to time (as disclosed in the relevant PDS), we will not accept applications from any person who is not resident in Australia. The Funds are not intended to be sold to any US Persons as defined in Regulation S of the US federal securities laws and have not been registered under the U.S. Securities Act of 1933, as amended.