

IMPORTANT

INFORMATION



Following a recent review of the Colonial First State Global Resources Tactical Fund - Class A (APIR FSF0698AU) and the Colonial First State Global Soft Commodity Share Fund – Class A (APIR FSF1023AU) (the Funds) we have decided to terminate the Funds on 15 December 2015. We expect to complete the termination of the Funds on or around 19 January 2016.

Why are we terminating the Funds?

The **Colonial First State Global Resources Tactical Fund – Class A** has gradually decreased in size and there is a greater risk of it not achieving its investment objective due to insufficient scale. As a result, we believe that it is in the best interests of investors to terminate the Fund.

The **Colonial First State Global Soft Commodity Share Fund – Class A's** senior portfolio manager, Renzo Cassarotto has recently resigned. The Fund has lost two highly experienced portfolio managers in the last six months (Skye Macpherson left in June 2015) and, given the specialist nature of this portfolio, we believe that it is in the best interests of investors to terminate the Fund.

What this means for your client's investment

Any applications, switches or redemption requests received after 3pm on 15 December 2015 will not be processed.

If we receive an application from an IDPS operator we will be unable to process this application and the money will be returned to the IDPS operator.

The payment process

From 19 January 2016, our intention is to pay the value of the investment (as at the time of payment) to the IDPS operator.

Any questions?

If you have any questions or require further information, please contact your Colonial First State Account Manager or Wrap/Platform Administrator.

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