

30 September 2021

# Important notice to investors

## Important information regarding Vanguard funds and ETFs

### We're cutting more costs

Cost remains one of the most important factors in successful investing, in any market cycle. It's why low-cost funds tend to deliver better returns than high-cost funds over time<sup>1</sup>.

At Vanguard we continually review the pricing of our funds and, as part of our ongoing commitment to investors, we aim to pass on any savings to investors where possible.

### What is changing?

We're reducing our management fees on a selection of Vanguard funds and ETFs. The following reductions are **effective from 1 October 2021**.

Fund/ETF	Current %	New %	Effective from
Vanguard Australian Fixed Interest Index ETF ( <b>VAF</b> )	0.20%	<b>0.15%</b>	1 October 2021
Vanguard Australian Fixed Interest Index Fund	0.24%	<b>0.19%</b>	
Vanguard Australian Corporate Fixed Interest Index ETF ( <b>VACF</b> )	0.26%	<b>0.20%</b>	
Vanguard Australian Corporate Fixed Interest Index Fund	0.29%	<b>0.24%</b>	

Please ensure you refer to the relevant Product Disclosure Statements when referring to any of these funds and ETFs. Vanguard's current Product Disclosure Statements are available on our website at [www.vanguard.com.au](http://www.vanguard.com.au).

<sup>1</sup> Sources: Vanguard and Morningstar, Inc., as of December 31, 2018

**If you have any questions, please contact Vanguard Client Services Monday to Friday:**

**8:00am to 6:00pm (AET)**

Retail investors - **1300 655 101**

Financial advisers - **1300 655 205**

**8:30am to 5:30pm (AET)**

Institutional investors - **1300 655 102**

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