

16 June 2020

Important Notice for Unitholders

Upcoming Changes to Management Costs Across a Range of Funds

Following a recent review, Franklin Templeton Investments Australia Limited (FTIAL), as responsible entity, is pleased to announce a reduction in the management costs across a range of its retail funds effective from 1 July 2020.

As a result, the relevant Product Disclosure Statements will be updated to reflect the new management costs that will apply from 1 July 2020 for all unitholders. Please note that the management costs for other retail funds not listed below will remain unchanged.

| Fund | Class | Previous Management Cost (p.a.) | New Management Cost (p.a.) | APIR Code |
|---|--------------|--|---|------------------|
| FIXED INCOME | | | | |
| Franklin Australian Absolute Return Bond Fund | W | 0.65% | 0.50% | FRT0027AU |
| Franklin Templeton Global Aggregate Bond Fund | W | 0.59% | 0.54% | FRT0025AU |
| Franklin Templeton Multisector Bond Fund | W | 0.93% | 0.85% | FRT0011AU |
| Franklin Australian Core Plus Bond Fund | W | 0.43% | 0.35% | FRT6143AU |
| Franklin Diversified Fixed Income Fund | W | 0.63% | 0.61% | FRT4234AU |
| EQUITIES | | | | |
| Franklin Global Growth Fund | W | 1.13% | 0.90% | FRT0009AU |
| Templeton Global Equity Fund | - | 1.13% | 0.95% | FRT0004AU |
| Templeton Global Trust Fund | - | 0.96% | 0.75% | FRT0001AU |

Please ensure you refer to the latest Product Disclosure Statement for the relevant fund and class. The new PDSs and Reference Guide are effective from 1 July and can be accessed on our financial adviser website [Fund Documents](#) page from 1 July. Investors can also access the latest Product Disclosure Statements and Reference Guide on our investor website [Fund Documents](#) page from 1 July.

If you have any questions, please contact your financial adviser or contact us on 1800 673 776.

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