



**UBS Asset Management
(Australia) Ltd**
AFS Licence No. 222605
ABN 31 003 146 290

UBS Asset Management (Australia) Ltd

Level 7, Chifley Tower,
2 Chifley Square
Sydney NSW 2000

www.ubs.com

9 September 2016

Dear Investor,

UBS-HALO Australian Shares model portfolio closure

I would like to inform you that the UBS-HALO Australian Share model portfolio ('model portfolio') will no longer be available via the Navigator platform.

After careful consideration, UBS Asset Management (Australia) Ltd is closing this model portfolio for commercial reasons. The model portfolio is closed to new investors effective immediately. It will continue to be managed for existing investors until 30 November 2016.

UBS Asset Management continues to work closely with Navigator to offer other investment options.

Should you have any questions please do not hesitate to contact our Client Service team at ClientServices-UBSAM@ubs.com or call 1800 023 043 between 9am and 5pm AEDT, Monday to Friday (+61 2 9324 3222 if you are calling from outside Australia).

Sincerely,

A handwritten signature in black ink, appearing to be 'Alistair Dunne', with a long horizontal flourish extending to the right.

Alistair Dunne
Head of Wholesale Sales
UBS Asset Management (Australia) Ltd