

# ASIAN EQUITY GROWTH FUND

27 MARCH 2017

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## Termination of the Fund

I am writing to inform you about a change to the AMP Capital Asian Equity Growth Fund (the Fund).

AMP Capital Funds Management Limited, which is the responsible entity (RE) of the Fund, has made a decision to terminate the Fund. The Fund will be terminated on 28 March 2017. After this date you won't be able to invest in or withdraw from the Fund.

Following the Fund's termination we will sell the Fund's investments and return the net proceeds of the Fund to you. AMP Capital has other funds which offer exposure to international equities. You may wish to consult with your financial adviser to determine whether any of these options are appropriate for you.

We made this decision in response to our research which indicates the changing needs of our clients, who increasingly want to be invested in global (rather than regional) equity and emerging market offerings. Given this, and the costs sometimes associated with investing in Asia, we do not believe there will be sufficient demand for regional Asian funds to allow us to continue to manage them in a manner that is cost efficient for our current investors. Therefore we believe it to be in your best interests to terminate the Fund.

AMP Capital remains committed to Asia and will continue to offer global products and support including an exciting new global equities product. In addition, we hope to continue to strengthen our existing asset management joint venture with China Life. China Life has provided advisory services to AMP Capital in relation to China equities since 2006.

### Next steps

**Phone call:** In the coming days, you will receive a phone call from our client services team regarding the Fund termination. We will step you through what will occur, provide you with general information about other AMP Capital funds if you wish to receive it, and also answer any questions you may have.

**Fund termination proceeds:** We expect that we will be able to pay the fund termination proceeds to you shortly after 28 March 2017.

**Transition:** Our teams will provide close support and oversight as we terminate the Fund and sell the Fund's investments. This will help ensure timely payment is made to you.

### Default option

If we are unable to contact you by phone or do not hear back from you prior to the fund's termination, the default option will be to automatically pay your proceeds into the bank account that we have on file for you, or where we don't have details you will be issued a cheque.

### Questions or concerns

Should you have any immediate questions or concerns about the above, please do not hesitate to contact our client services team directly on 1800 658 404.

Kind regards,



David Allen

Global Chief Investment Officer Equities

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