

24th November 2023

Dear Investor,

Buy/Sell spread updates

We'd like to update you on some changes to the Buy / Sell spreads for the T. Rowe Price Funds in the table below. These changes are effective 24th November 2023.

Fund	APIR	Current Buy/Sell	New Buy/Sell
T. Rowe Price Dynamic Global Bond Fund	ETL0398AU ETL2511AU	0.10%/0.10%	0.15%/0.15%

About Buy/Sell spreads

Periodically, we review the costs associated with buying or selling assets in a Fund (Buy/Sell spreads) to ensure that they remain accurate and align to the volume of activity generated by the Fund, including associated transaction costs.

The purpose of the Buy/Sell spread is to ensure that existing unitholders do not pay costs caused by another investor buying or selling units in the Fund. This spread stays in the Fund to cover transaction costs and is not a fee paid to the manager.

As always, any decision made with respect to Buy/Sell spreads is made in the best interest of existing clients.

Should you have any queries in relation to the above, please contact our Global Client Account Services team on 02 8667 5750 or via email GCAS_Australia_NZ@troweprice.com.

Kind Regards,
Client Account Services