



11<sup>th</sup> August 2021

## We've updated the Buy/Sell spreads for the T. Rowe Price Australian Equity Fund

Following a recent review of the T. Rowe Price Australian Equity Fund's Buy/Sell spreads, we have decided to update them as of the 11 August 2021:

Fund	APIR	Old Buy/Sell	New Buy/Sell
T. Rowe Price Australian Equity Fund (I Class)	ETL0328AU	0.10%/0.05%	0.10%/0.10%
T. Rowe Price Australian Equity Fund (S Class)	ETL0493AU	0.10%/0.05%	0.10%/0.10%

### Why have the Buy/Sell spreads been updated?

Each quarter we review the costs associated with buying or selling assets in a fund (Buy/Sell spreads) to ensure that they remain accurate and align to the volume of activity generated by the fund, including associated transaction costs.

The purpose of the Buy/Sell spread is to ensure that existing unitholders do not bear the costs caused by another investor buying or selling units in the fund. This spread stays in the fund to cover transaction costs and is not a fee paid to the manager.

As always, any decision regarding fees is made in the best interest of existing clients and we appreciate your understanding.

For further information regarding this change, please contact Irene Chung, Global Client Account Services on 02 8667 5707.