

27 September 2019

Dear Investor,

Schroder Global Blend Fund – Conversion to Schroder Global Sustainable Equity Fund

Schroder Global Blend Fund (Hedged) – Name change to Schroder Global Sustainable Equity Fund (Hedged)

We are writing to advise that we have been incrementally increasing the integration of environmental, social and governance (**ESG**) considerations in the Schroder Global Blend Fund (the **Fund**). With effect from 1 November 2019, the Fund will change its name to the Schroder Global Sustainable Equity Fund to reflect the changes. In accordance with this change, the Schroder Global Blend Fund (Hedged) will also be renamed to the Schroder Global Sustainable Equity Fund (Hedged).

Aside from the above changes, our investment philosophy and process which focuses on identifying value and quality will remain the same. The breadth of our global equity universe, combined with a highly scalable investment process, means that it is possible to find stocks with similarly attractive fundamental attributes (i.e. valuation and business quality) as well as superior ESG credentials. As such, there will be no adjustment to the Fund's risk or return expectations.

This communication is for informational purposes only as no action is required on your part.

If you have any questions, please contact a member of our Client Service team on 1300 136 471.

Yours sincerely,



Graeme Mather
Head of Product and Distribution