

30 March 2016

Account number: XX

Dear Unitholder

### **Termination of the Aberdeen Financials Fund (ARSN 089 489 225)**

We would like to advise that, after careful consideration, we have made the decision to terminate the Aberdeen Financials Fund ('the Fund').

Due to changing demand for this type of product, the Fund size has become smaller over time. We do not expect the Fund to grow in size in the foreseeable future and therefore believe that terminating the Fund is appropriate in order to avoid having to consider addressing the high costs and inefficiencies associated with the ongoing management of a small fund from an investment management and operational perspective.

We intend to terminate the Fund on 30 April 2016. The Fund will operate as usual until the termination date. We will continue to actively operate and manage the Fund and its assets during the termination process and we will take appropriate actions which we believe are in the best interests of all unitholders. With this in mind, it may be appropriate to terminate the Fund on an earlier date. We will promptly notify you if this occurs. Please note that your investment will not be exposed to market movements for a short period of time before and after the termination date to allow time to calculate the final payments.

#### **Do I need to take any action?**

You are not required to take any action. Upon termination of the Fund, we will pay the proceeds into the bank account you have previously provided to Aberdeen for payment of withdrawals and/or receipt of distributions. We anticipate repaying these proceeds in mid May.

If you have not previously provided your bank account details, or your bank account details have changed, please complete the enclosed bank account details form and return it to us in the enclosed reply paid envelope as soon as possible. A cheque will be posted to the address we have recorded on our registry if no bank account details are provided. Please let us know in writing if your address details have changed.

#### **Can I reinvest into another Aberdeen Fund?**

Yes, Aberdeen offers a number of equity, fixed income and multi-asset funds to investors, with a minimum investment of \$20,000.

The enclosed Product Disclosure Statement (PDS) provides further information on one of our Australian Equity funds, the Aberdeen Australian Equities Fund. This Fund is mainly suited to investors seeking long term capital growth with some income through investment in Australian equity securities.

We also offer the Aberdeen Ex-20 Australian Equities Fund and Aberdeen Australian Small Companies Fund within our Australian equity fund range. The enclosed flyers provide more information on these funds.

#### **Aberdeen Asset Management Limited**

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Further information about the Aberdeen Australian Equities Fund, Aberdeen Ex-20 Australian Equities Fund and Aberdeen Australian Small Companies Fund, or any of our other funds, including copies of the relevant PDSs, is available on our website, [www.aberdeenasset.com.au](http://www.aberdeenasset.com.au), or by contacting Aberdeen Client Services. We encourage you to read the relevant PDS before making your decision to invest.

If you decide to invest your redemption proceeds from the Fund into any of these three Australian equity funds we will pay any transaction costs (i.e. a buy spread of 0.25%) on your behalf.

We recognise that this option may not be suitable for some unitholders for reasons including administration and system restrictions. If this is the case, the following information in this section may not be relevant to you.

If, after speaking to a financial adviser, you would like to invest, you simply need to complete the relevant application form and return it to us in the reply paid envelope provided by no later than 2pm on 29 April 2016. If you elect to take up this offer, your holding in the Fund will be withdrawn on the termination date and reinvested in the Aberdeen fund of your choice by mid-May. You will receive a statement confirming the transaction. Please be aware that Aberdeen will not pay any transaction costs if we receive the completed forms after 2pm on 29 April 2016.

If you wish to change or withdraw your application to reinvest into another Aberdeen fund, you can do so in writing on or before 2pm on 29 April 2016. You will need to contact Aberdeen Client Services if you decide to change or withdraw your application.

Please be aware that normal buy spreads (as detailed in the relevant PDS and on the Aberdeen website) will be payable by you if you choose to invest in a fund other than the Aberdeen Australian Equities Fund, Aberdeen Ex-20 Australian Equities Fund or Aberdeen Australian Small Companies Fund.

**This letter should not be taken as advice and does not take into account your personal financial situation, objectives or needs. Before making a decision about whether or not to invest, we strongly recommend that you seek advice from a financial adviser.**

**Do I need to complete an Identification Form if I reinvest into another Aberdeen fund?**

You are only required to complete an Identification Form if your name has changed since you made your initial investment into the Fund. The Identification Form can be downloaded from our website, [www.aberdeenasset.com.au](http://www.aberdeenasset.com.au), or you can request that a copy be sent or emailed to you by contacting Aberdeen Client Services.

**Can unitholders withdraw from the Fund before the termination date?**

Unitholders can withdraw from the Fund at any time in accordance with the withdrawal instructions detailed in the current PDS for the Fund. Normal transaction costs (i.e. a sell spread of 0.25%) will be payable by the unitholder.

**What are the tax consequences of withdrawing from the Fund?**

A withdrawal of units from the Fund (whether or not you decide to reinvest in another fund) is a tax event. The proceeds may encompass a return of your capital, as well as a component of assessable income and capital gains (similar to a distribution) which may be taxable.

We recommend that you speak with your financial adviser or tax adviser, as this letter has not taken into account your personal financial situation, objectives or needs. A tax statement detailing the income and capital split will be sent to you in July for inclusion in your tax return.

**Further information**

For further information, or if you would like more information about our other funds, please contact your financial adviser or Aberdeen Client Services on 1800 636 888 (Australian investors toll free) or +61 2 9950 2853 (if calling from outside Australia). Alternatively you may wish to email us at [client.service.aust@aberdeen-asset.com](mailto:client.service.aust@aberdeen-asset.com)

Yours sincerely



Amanda Young  
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Aberdeen Asset Management