



Reduction in Buy-Sell Spreads

We wish to inform you that the transaction costs, as reflected in the fund's Buy-Sell Spread, for the following funds have been reduced effective 31 October 2017.

The reduction in the Buy-Sell Spread is the result of our regular review of each fund's key investment characteristics. BlackRock believes that the revised Buy-Sell Spread is appropriate in light of the current transaction costs incurred by each fund.

APIR CODE	FUND NAME	PREVIOUS BUY-SELL SPREAD	NEW BUY-SELL SPREAD
BGL0034AU	iShares Australian Equity Index Fund	0.12%/0.12%	0.08%/0.08%
BGL0108AU	iShares Australian Listed Property Index Fund	0.20%/0.20%	0.08%/0.08%
BGL0044AU	iShares Hedged International Equity Index Fund	0.16%/0.11%	0.10%/0.10%
BGL0106AU	iShares International Equity Index Fund	0.15%/0.10%	0.08%/0.08%

For further information regarding Buy-Sell Spreads please refer to the relevant fund's Offer Document or Product Disclosure Statement.

Please note, Buy-Sell Spreads are subject to change without notice and can increase or decrease depending on a range of factors. The Buy-Sell Spread is retained by the relevant fund (it is not a fee paid to BlackRock).

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