

## Important information regarding your investment

### Updated buy/sell spreads

Due to increased volatility in global investment markets following the uncertainty driven by COVID-19, the cost of transacting has risen significantly. As a result, Antares Capital Partners Ltd ('Responsible Entity') reviewed the buy/sell spreads for the Fund listed in Table 1.

The buy/sell spreads that apply for the Fund are updated as set out in Table 1.

Buy/sell spreads are incurred when investors apply for or redeem units in the Fund. They reflect the transaction costs associated with the purchasing and selling of assets within the Fund in order to issue units or pay redemption proceeds to investors. The application of buy/sell spreads to the Fund ensures fair attribution of costs between transacting and non-transacting investors. Buy/sell spreads are not fees paid to the Responsible Entity.

**Table 1**

<b>Portfolio</b>	<b>APIR</b>	<b>Previous Buy/ Sell Spreads</b>	<b>Effective 9 April 2020 Buy/ Sell Spreads</b>
Redpoint Global Infrastructure Fund	PPL0031AU	+0.15% / -0.15%	+0.25% / -0.25%

### Future changes to buy/sell spreads

In light of current market conditions, the buy/sell spreads for the Fund are likely to vary from time to time and may increase or decrease significantly. The latest buy/sell spreads for the Fund are available on our website [www.mlcam.com.au](http://www.mlcam.com.au). It is important for investors to consider the latest buy/sell spreads before applying for or redeeming units from the Fund.

For more information, please contact our Client Services team on 1300 738 355 between 8.30am and 5.30pm (AEST), Monday to Friday, or by emailing [client.services@mlcam.com.au](mailto:client.services@mlcam.com.au).

### Important information

This document is prepared by Antares Capital Partners Ltd (ABN 85 066 081 114 AFSL 234483), as responsible entity of the Fund. The responsible entity is a member of the National Australia Bank Limited (ABN 12 004 044 937) (NAB) group of companies. NAB does not guarantee or otherwise accept any liability in respect of the financial products referred to in this document.