



Following a review of the portfolio management structure of our Perpetual Industrial Share Fund, we have made the decision to move from a co-portfolio management approach to a single portfolio manager, effective [29 March 2021](#).

This decision aligns the Perpetual Industrial Share Fund with our broader Australian equity product suite, where we have a single lead portfolio manager who has ultimate accountability for the portfolio.

As a result of this decision, Anthony Aboud will now become the sole portfolio manager for the Fund. Anthony Aboud has been running a 50% sub-portfolio of the Perpetual Industrial Share Fund since 2016 and as such, we do not anticipate any material impact on his day-to-day portfolio management responsibilities. Anthony Aboud continues to be the Portfolio Manager for the Perpetual Share-Plus Long-Short Fund and is well supported by Sean Roger, who was recently promoted to Deputy Portfolio Manager.

APIR	Fund name
PER0011AU	WealthFocus Investment - Perpetual Industrial Share
PER0046AU	Perpetual Wholesale Industrial Share Fund
PER0028AU	WealthFocus Investment Advantage Perpetual Industrial Share
PER0058AU	Perpetual's Pooled Superannuation Trust - Industrial Share Investment Option