

The Strategic Asset Allocation (SAA) for the Perpetual Diversified Funds were changed on 30 September 2017 as summarised below.

<b>Perpetual Wholesale Conservative Growth Fund (PER0077AU)</b>		
<b>Asset</b>	<b>Previous SAA %</b>	<b>New SAA %</b>
Cash and Enhanced Cash	21	16
Fixed Income	40	47
Other Investments	11.5	12
Australian Equities	13	11
International Equities	9	10
Property	5.5	4

<b>Perpetual Wholesale Diversified Growth Fund (PER0114AU)</b>		
<b>Asset</b>	<b>Previous SAA %</b>	<b>New SAA %</b>
Cash and Enhanced Cash	10	8
Fixed Income	30	35
Other Investments	13.5	12
Australian Equities	21	21
International Equities	20	19
Property	5.5	5

<b>Perpetual Wholesale Balanced Growth Fund (PER0063AU)</b>		
<b>Asset</b>	<b>Previous SAA %</b>	<b>New SAA %</b>
Cash and Enhanced Cash	7	3
Fixed Income	15	20
Other Investments	15.5	12
Australian Equities	30	31
International Equities	27	28
Property	5.5	6