

PENGANA’S INTERNATIONAL ETHICAL FUNDS GAIN HIGHLY REGARDED INVESTMENT TEAM

05 May 2021: Pengana Capital Group Limited (ASX: PCG) is pleased to advise the appointment of Connecticut-based **Axiom Investors** as the new investment team for the following funds:

- Pengana International Ethical Fund
- Pengana International Fund – Ethical Opportunity



Axiom Investors is a highly regarded global equity manager, managing over US\$19bn of investments on behalf of some of the world's largest and most sophisticated investors (including sovereign wealth funds, endowments, large pension funds, and family offices). Their investment approach targeting ‘**Dynamic Growth**’ has generated significant outperformance over the strategy's 17-year track record.

Axiom’s model portfolio historical track record:

	1 YEAR	3 YEARS P.A.	5 YEARS P.A.	7 YEARS P.A.	10 YEARS P.A.
Axiom Global Equity Gross – USD	62.01%	17.30%	17.58%	12.82%	11.64%
MSCI AC World Index Net Return – USD	54.60%	12.07%	13.21%	9.40%	9.14%

As at 31 March 2021. The **Pengana Axiom International Ethical Fund** and **Pengana Axiom International Ethical Fund (Hedged)** (Pengana Funds) have the same investment strategy as the **Axiom Investors Global Equity** Strategy except that the Pengana Funds have an ethical screen, will be denominated in Australian Dollars, and the foreign currency exposure of the Pengana Axiom International Ethical Fund (Hedged) will be hedged back to Australian dollars. In addition, the Pengana Funds will have a management fee of 1.35% per annum. All of these factors will influence the performance of the Pengana Funds. Past performance is not a reliable indicator of future performance.

In line with the appointment, the funds are to be renamed, respectively:

- Pengana Axiom International Ethical Fund
- Pengana Axiom International Ethical Fund (Hedged)

Both funds will be invested in companies that are dynamically growing and changing for the better, more rapidly than generally expected; and where the positive changes are not yet reflected in expectations or valuation. The strategy concentrates its investments in global developed markets and may also invest in companies located in emerging markets.

Russel Pillemer, CEO of Pengana Capital Group said “we are excited to be able to bring such a high-quality investment product to our Australian investors. We pride ourselves on our track record of partnering with some of the world’s leading investment teams, and Axiom fits perfectly into this construct.”

An announcement in respect of the Pengana International Fund and of Pengana’s listed investment company (ASX: PIA – the largest international ethical LIC on the ASX) is expected in the coming days.

More information about the funds can be found on [our website](#).

Webinar: An introduction to Axiom Investors.

Investors are invited to join us for a webinar where we will introduce the new investment team and provide an overview of the Fund’s updated investment strategy, and the intended make-up of the portfolio moving forward.

Date:

Wednesday, 12 May

Time:

9:00am - 10:30am

[Register for the webinar](#)

END

Approved by Russel Pillemer, CEO, Pengana Capital Group.

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Pengana Capital Limited (ABN 30 103 800 568, AFSL 226566) (“Pengana”) is the issuer of units in the Pengana Axiom International Ethical Fund (ARSN 093 079 906) and the Pengana Axiom International Ethical Fund (Hedged) (ARSN 098 586 282) (the “Funds”). A product disclosure statement for the Funds is available and can be obtained from our distribution team or website. A person should obtain a copy of the product disclosure statement and should consider the product disclosure statement carefully before deciding whether to acquire, or to continue to hold, or making any other decision in respect of, the units in the Funds. This report was prepared by Pengana and does not contain any investment recommendation or investment advice. This report has been prepared without taking account of any person’s objectives, financial situation or needs. Therefore, before acting on any information contained within this report a person should consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Neither Pengana nor its related entities, directors or officers guarantees the performance of, or the repayment of capital or income invested in, the Funds.