

Notice of Termination: Pental European Share Fund (APIR: BTA0124AU, ARSN 087 594 429)

The Pental European Share Fund (**Fund**) will terminate on **Tuesday, 28 November 2023**.

Why is the Fund terminating?

The Fund's small size means that it has high running costs and cannot be managed in a cost-efficient way.

The Fund has also experienced consistent outflows and we consider that it has little prospect of significant growth in funds under management in the foreseeable future.

How this affects you?

We will terminate the Fund on **Tuesday, 28 November 2023**.

Any applications received after **2:00pm** (Sydney time) on **Thursday 24 August 2023** will not be accepted.

We will continue to accept withdrawal requests up to **2:00pm** (Sydney time), **Monday 27 November 2023**.

As soon as practicable after the Fund is terminated on Tuesday, 28 November 2023, we will begin winding up the Fund. The assets remaining in the Fund will be realised and the proceeds distributed to all investors in proportion to their unit holding.

What does this mean for you?

The cash proceeds from this termination, including any distribution of net income, will be paid directly to your nominated bank account on file during the week commencing Monday, 11 December 2023 or shortly thereafter.

Details of any distribution paid to you will be included in your final distribution statement, which you will receive shortly after the distribution is paid. You will also receive an annual tax statement by the end of July 2024, following the end of the 2024 financial year.

Questions?

If you have any questions, please contact our Investor Relations Team during business hours Monday to Friday on 1300 346 821.