

29 January 2018

Dear Platform Provider

Change of buy / sell spreads

Effective 1 February 2018, the buy / sell spreads for the following Platinum Trust Funds will change to:

Fund	Current buy / sell spread	New buy / sell spread
Platinum Unhedged Fund	0.25% / 0.25%	0.20% / 0.20%
Platinum Japan Fund	0.25% / 0.25%	0.20% / 0.20%
Platinum International Brands Fund	0.25% / 0.25%	0.20% / 0.20%
Platinum International Health Care Fund	0.25% / 0.25%	0.15% / 0.15%

There are no changes to the buy / sell spread of 0.25% / 0.25% for the other Platinum Trust Funds i.e. Platinum International Fund, Platinum Asia Fund, Platinum European Fund, and Platinum International Technology Fund.

There is also no change to the buy / sell spread of 0.25% / 0.25% for the Platinum Global Fund.

Buy / sell spreads for the Funds are generally reviewed by Platinum every six months having regard to each Fund's historic six monthly average of transactional and operational costs over a rolling three year period.

For an explanation of the buy / sell spread, please see page 40 of the Platinum Trust Product Disclosure Statement No. 11 and page 7 of the Platinum Global Fund Product Disclosure Statement No. 3. Any changes to the buy / sell spreads for the Platinum Trust Funds and/or the Platinum Global Fund will be updated on the continuous disclosure section of the relevant Fund on our website, www.platinum.com.au.