

4 December 2020

Dear Unitholder

**Termination of the Aberdeen Standard Diversified Fixed Income Fund (ARSN 119 678 401)  
APIR: CSA0062AU**

Aberdeen Standard Investments ('ASI', 'we') would like to advise that, after careful consideration, we have made the decision to terminate the Aberdeen Standard Diversified Fixed Income Fund ('the Fund') on 15 January 2021.

Due to changing demand for this type of product, the Fund size has become smaller over time and we don't expect it to grow in size in the foreseeable future.

The Fund will operate as usual until the termination date. We will continue to actively operate and manage the Fund and its assets during the termination process and we will take appropriate actions which we believe are in the best interests of all unitholders. With this in mind, it may be appropriate to terminate the Fund on an earlier date. We will promptly notify you if this occurs. Please note that your investment will not be exposed to market movements for a short period of time before and after the termination date to allow time to calculate the final payments.

ASI has also announced that it will cease the management of Australian fixed income products for Australian clients, as part of a strategic reconfiguring of the business. This decision is part of our global strategy to reconfigure our business and enhance profitability, in order to drive efficient, client-led growth in the future.

ASI remains committed to growing our business in Australia. We are dedicated to supporting the needs of our clients through high quality investment management, including our award-winning Australian Equities capability and a diverse range of global strategies, responsible investing, portfolio advisory services and integrated digital advice solutions.

**Do I need to take any action?**

You're not required to take any action unless you wish to take up the offer to reinvest your proceeds into any other fund within the Aberdeen Standard Investments fund range (as detailed below).

If you decide not to take up the offer to reinvest your proceeds into another fund, upon termination of the Fund, we will pay the proceeds into the bank account you've previously provided to us for payment of withdrawals and/or receipt of distributions. We anticipate repaying these proceeds in late January 2021.

If you've not previously supplied your current bank account details, or your bank account details have changed, please advise us as soon as possible. This will ensure that these proceeds can be paid directly to your account.

**Can I reinvest into another Aberdeen Standard Investments fund?**

Yes, we offer a number of equity, fixed income and multi-asset funds to investors with more than \$20,000 to invest.

Further information about our funds, including copies of the relevant Product Disclosure Statements (PDSs), is available on our website (via the link provided below), or by contacting Aberdeen Standard Investments Client Services.

Before making a decision to invest, we encourage you to read the relevant PDS and speak to a financial adviser.

<https://www.aberdeenstandard.com/en/australia/investor/fund-centre#literature>

If you decide to invest your redemption proceeds from the Fund into any of our other funds, we will pay any transaction costs (being the buy spread on your investment in the other fund) on your behalf. We recognise that the option to reinvest may not be suitable for some unitholders for reasons including administration and system restrictions. If this is the case, the following information in this section may not be relevant to you.

To invest in another Fund, you simply need to complete the relevant application form and return it to us in the reply paid envelope provided by no later than 2pm on 8 January 2021. We will then arrange for your withdrawal proceeds from the Fund to be reinvested into the relevant fund when they become available. You will receive a statement confirming the transaction. Please be aware that we won't pay the buy spread if we receive the completed forms after 2pm on 8 January 2021.

If you wish to change or withdraw your application to reinvest into another fund, you can do so in writing on or before 2pm on 8 January 2021. You will need to contact Aberdeen Standard Investments Client Services if you decide to change or withdraw your application.

**This letter should not be taken as advice and does not take into account your personal financial situation, objectives or needs. Before making a decision about whether or not to invest, we strongly recommend that you seek advice from a financial adviser.**

**Do I need to complete an Identification and Verification form if I reinvest into another Aberdeen Standard Investments fund?**

You are only required to complete an Identification and Verification form if your name or other information has changed since you made your initial investment into the Fund. The Identification and Verification form can be downloaded from our website, [www.aberdeenstandard.com.au](http://www.aberdeenstandard.com.au), or you can request for a copy to be sent or emailed to you by contacting Aberdeen Standard Investments Client Services.

**Can unitholders withdraw from the Fund before the termination date?**

Unitholders can withdraw from the Fund at any time in accordance with the withdrawal instructions detailed in the current PDS for the Fund. Normal transaction costs (i.e. sell spread) will be payable by the unitholder.

**What are the tax consequences of terminating the Fund?**

The termination of the Fund and the payment of your investment proceeds is a tax event. The proceeds you receive may encompass a return of your capital, as well as a component of income and capital gains (similar to a distribution) which may be taxable.

We recommend that you speak with your financial adviser or tax adviser, as this letter has not taken into account your personal financial situation, objectives or needs. A tax statement detailing the income and capital split will be sent to you for inclusion in your tax return.

**Further information**

If you have any questions regarding the above information or would like more information on other funds offered by Aberdeen Standard Investments, please contact your financial adviser. You may also contact Aberdeen Standard Investments Client Services on 1800 636 888, or +612 9950 2853 (if calling from outside Australia), or via email to [client.service.aust@aberdeenstandard.com](mailto:client.service.aust@aberdeenstandard.com).

Yours sincerely



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Aberdeen Standard Investments