



Important information regarding your investment in the MLC Wholesale Investment Trusts

On 1 October 2021, we issued new Product Disclosure Statements (PDSs) and Product Guide for the following Fund(s):

MLC Wholesale Australian Share Fund (MLC0262AU)
MLC Wholesale Australian Share Index Fund (MLC0893AU)
MLC Wholesale Diversified Debt Fund (MLC0839AU)
MLC Wholesale Global Property Fund (MLC0786AU)
MLC Wholesale Global Share Fund (MLC0261AU)
MLC Wholesale Horizon 1 Bond Portfolio (MLC0669AU)
MLC Wholesale Horizon 2 Income Portfolio (MLC0670AU)
MLC Wholesale Horizon 3 Conservative Growth Portfolio (MLC0398AU)
MLC Wholesale Horizon 4 Balanced Portfolio (MLC0260AU)
MLC Wholesale Horizon 5 Growth Portfolio (MLC0265AU)
MLC Wholesale Horizon 6 Share Portfolio (MLC0397AU)
MLC Wholesale Horizon 7 Accelerated Growth Portfolio (MLC0449AU)
MLC Wholesale IncomeBuilder (MLC0264AU)
MLC Wholesale Index Plus Balanced Portfolio (MLC7387AU)
MLC Wholesale Index Plus Conservative Growth Portfolio (MLC7849AU)
MLC Wholesale Index Plus Growth Portfolio (MLC9748AU)
MLC Wholesale Inflation Plus – Assertive Portfolio (MLC0667AU)
MLC Wholesale Inflation Plus – Conservative Portfolio (MLC0921AU)
MLC Wholesale Inflation Plus – Moderate Portfolio (MLC0920AU)
MLC Wholesale Property Securities Fund (MLC0263AU)

The new disclosure documents are available at mlcam.com.au/MLCWholesale/pds

What are the main changes?

1. Updated Fees and costs

There may have been a change to your fees and costs for the 2020/21 financial year. Please refer to the 'Fees and costs' or 'Fees and other costs' section of the PDS. Please note, there have been no changes to Management fees other than for the MLC Wholesale Property Securities Fund as set out in section 4 below.

2. Change to buy/sell spreads

With effect from 1 October 2021, the buy/sell spreads that apply for each fund are set out in the PDSs and can be found on our website at mlcam.com.au/investing-with-us/buy-sell-spreads

3. Change to the 'Labour standards, environmental, social and ethical considerations' section

This has been updated to reflect the intended exclusion of exposure to tobacco manufacturing companies and renamed 'Responsible investing'.

4. Change to the 'MLC Wholesale Property Securities Fund'

The investment objective of the Fund is not changing. However, from 1 October 2021, a mix of active, index and other investment management approaches may be used to achieve this objective. As a result, the management fee of the Fund has been reduced from 0.73% pa to 0.68% pa from 1 October 2021.



5. Update to the 'Privacy' section

Privacy wording has been amended to reiterate our commitment to protecting investors' privacy.

6. Change to the 'Resolving complaints' section

This section has been updated to clarify how you make a complaint.

7. Risk measures

Risk Measures have changed for a number of funds. The return potential of asset classes have reduced as a result of the unusually low cash rates we've been experiencing around the world for an extended period. With lower returns, there is a higher likelihood of them being negative. The updated Risk Measures reflect our expectation that more negative annual returns may be experienced in a 20-year period. They are an estimate and actual negative returns may be different.

8. Change to 'Alternatives' asset class

Changes have been made to combine 'Defensive alternatives and other' and 'Growth alternatives and other' into 'Alternatives and other' to reduce complexity of disclosure.

Any questions?

If you have any questions about these changes, please contact your Business Development Manager or our Client Services team on **1300 738 355**, Monday to Friday, from 8.30am to 5.30pm (AEDT).

Important Information

This document has been prepared by MLC Investments Limited (MLC) (ABN 30 002 641 661 AFSL 230705) as responsible entity of the Fund(s) named in this communication. MLC is part of the IOOF group of companies (comprising IOOF Holdings Ltd (ABN 49 100 103 722 and its related bodies corporate) (IOOF Group). The capital value, payment of income and performance of the Fund(s) is not guaranteed. An investment in the Fund(s) is subject to investment risk, including possible delays in repayment and loss of income and principal invested.