

25 September 2020



Dear Unit holder,

Change in buy sell spreads for Access Pre Select Funds

Navigator Australia Limited as Responsible Entity has decided to update from today the buy/sell spreads applicable to the following Funds.

- Access Pre Select Conservative Fund ARSN 104 411 583 APIR CODE NUN0032AU
- Access Pre Select Balanced Fund ARSN 104 412 446 APIR CODE NUN0030AU

Together these Funds are referred to the "Access Funds".

Why are we changing the buy/sell spreads for the Access Funds?

A recent review has identified a change in costs associated with buying and selling the underlying assets within each Fund, known as the buy/sell spread.

The changes alter the cost associated with buying, selling, or switching an investment and may also be reflected in a different valuation of your investment. However, as units in Access Funds can no longer be purchased these changes will only impact the cost of selling units and the valuation of your Access Funds.

Refer to the table below to see the updated buy/sell spreads together with the amount and direction of the change.

Fund	Previous Buy Amount	Previous Sell Amount	New Buy Amount	New Sell Amount
Access Pre Select Conservative Fund	0.15%	0.15%	0.10%	0.10%
Access Pre Select Balanced Fund	0.10%	0.15%	0.10%	0.10%

Any questions?

If you have any questions about the changes, please contact your financial adviser or call us on **132 652** between 8am and 6pm, Monday to Friday (AEST/AEDT).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Sam Wall', is written over a light blue horizontal line.

Sam Wall
General Manager, Wealth Products & Platforms
On behalf of Navigator Australia Limited

Important information

This document is prepared by Navigator Australia Limited ABN 45 006 302 987, AFSL 236466), as responsible entity of the Funds (Responsible Entity). The Responsible Entity is a member of the National Australia Bank Limited (ABN 12 004 044 937) (NAB) group of companies. NAB does not guarantee or otherwise accept any liability in respect of the financial products referred to in this document