



## Media Release

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## MLC Asset Management announces investment management leadership transition

Tuesday 26 November, 2019

MLC Asset Management (MLCAM) has announced the retirement of Head of Investments Dr Susan Gosling, and the appointment of Al Clark as her replacement.

Industry veteran Dr Gosling is retiring after more than 30 years in the investment industry, including 17 years with MLC.

Jonathan Armitage, MLC Asset Management Chief Investment Officer said Susan is an outstanding investment leader who has contributed notably to MLC's achievements for clients.

"The Scenarios approach to investment management, MLC's *Investment Futures Framework*, was developed by Susan and has provided the philosophical and investment management foundations of our retail multi-asset portfolios since 2005," Mr Armitage said.

"Susan's contributions go beyond intellectual and investment leadership; she has been a mentor and role model for many talented women who have gone on to enduring investment careers."

Mr Armitage also commented on the appointment of experienced investment professional, Al Clark, as the new Head of Investments.

"Al is a highly respected senior investor with deep multi-asset experience both locally and overseas.

"He brings a broad set of skills and experiences to the role, including retail and institutional asset management, and product design, which will contribute to the evolution and progression of MLC's investment capabilities.

"There is strong philosophical alignment between Al's approach and MLC's investment practices and values, and we look forward to him coming onboard."

Mr Clark has joined the organisation and Dr Gosling will remain at MLC until the end of December to enable an orderly handover.

Mr Armitage also announced the internal promotion of Ben McCaw to Senior Portfolio Manager for Capital Markets Research. He added, "Ben worked side by side with Susan for the last 11 years. The combination of Al's appointment and Ben's promotion will allow a smooth transition of leadership responsibilities as well as portfolio management continuity.

"Susan leaves MLC with the gratitude and admiration of her colleagues for her many achievements and an exceptional career," he said.

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