



# Upcoming changes to MLC, PIC and IOOF Funds

## MLC Wrap Products

Issue date: 9 October 2023

### Super/Pension Products

- MLC Wrap Super Series 2
- MLC Navigator Retirement Plan Series 2
- blueprint Retirement Plan Series 2
- Enevia Platinum Retirement Management Solution Series 2
- FC ONE Retirement Builder Series 2
- Portfoliofocus – Premium Retirement Service Series 2
- DPM Retirement Service Series 2
- PremiumChoice Retirement Service Series 2
- St Andrews Retirement Plan

### IDPS Products

- MLC Wrap Investments Series 2
- MLC Navigator Investment Plan Series 2
- blueprint Investment Plan Series 2
- Enevia Platinum Portfolio Investment Solution Series 2
- FC ONE Investment Builder Series 2
- Portfoliofocus – Premium Investment Service Series 2
- DPM Investment Service Series 2
- PremiumChoice Investment Service Series 2
- St Andrew's Investment Plan Series 2

MLC Investments Limited (MLCI) and IOOF Investment Services Limited (IISL) (collectively 'Fund Managers') have notified us they're making changes to the following managed funds ('Funds') available in MLC Wrap Products. A summary of the impacted Funds and a link to the Fund Manager issued notifications is available below.

#### MLC and PIC Funds (Issued by MLCI)

- MLC Wholesale Horizon Portfolios
- MLC Wholesale Asset class funds
- MLC Wholesale Index Plus Portfolios
- MLC Wholesale Inflation Plus Portfolios
  - Conservative Portfolio
  - Moderate Portfolio
  - Assertive Portfolio
- MLC MasterKey Unit Trust
- Professional Investment Consulting (PIC) Portfolios
  - Wholesale Portfolios
  - Wholesale Index Plus Portfolios
  - Wholesale Inflation Plus Portfolios
  - Asset Class funds

#### IOOF Fund (Issued by IISL)

- Specialist Property Fund

### When do the changes apply?

The changes will come into effect **from 30 November 2023** (unless otherwise noted).

### What do you need to do?

Chat with your adviser if you would like further information on your investments.

### Why are they making changes?

Following a recent merger the IOOF and MLC investment teams are bringing together their combined expertise in managing investment options.

### What's changing?

- Fund names.
- Ongoing annual fees and costs.
- Management fee and Product fee rebates\*.
- Strategic asset allocations.
- Benchmarks.
- Investment timeframes and investment objectives.
- IOOF Funds rebranding to MLC.

\* Management fee and Product fee rebate changes will be effective from 31 December 2023.

This document has been prepared and issued by NULIS Nominees (Australia) Limited ABN 80 008 515 633, AFSL 236465 (NULIS) and Navigator Australia Limited ABN 45 006 302 987, AFSL 236 466 (NAL). NULIS is the Trustee of the MLC Superannuation Fund ABN 40 022 701 955, DPM Retirement Service ABN 40 725 722 496 and PremiumChoice Retirement Service ABN 70 479 285 132 and Issuer of the above listed Super/Pension products and NAL is the Service Operator and Issuer of the above listed IDPS products. References to 'we' or 'us' are references to the Trustee and/or Service Operator, unless otherwise stated.

Active Diversified				
Current Fund name	MLC Wholesale Horizon 1 Bond Portfolio PIC Wholesale 0/100		MLC Wholesale Horizon 2 Income Portfolio PIC Wholesale 30/70	
New Fund name	No change to MLC or PIC Fund name		No change to MLC or PIC Fund name	
Asset Allocation	No change		Updated – refer to Fund Manager notification (link on pg 1)	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform its benchmark (before fees) over 2 year periods.	Aims to outperform its benchmark, <b>after</b> fees, over 2 year periods.	Aims to outperform the Benchmark (before fees) over 3 year periods.	Aims to outperform the benchmark, <b>after</b> fees, over 3 year periods.
Minimum suggested time to invest	2 years	No change	3 years	No change
Ongoing annual fees and costs (pa)				
• Management fee	0.55%	0.50%	0.75%	0.70%
• Estimated Indirect costs	0.00%	0.00%	0.05%	0.05%
• Performance fees	0.00%	0.00%	0.02%	0.03%
• Transaction costs	0.00%	0.00%	0.01%	0.03%
Management fee rebate (pa)	0.03%	0.00%	0.15%	0.00%

Active Diversified				
Current Fund name	MLC Wholesale Horizon 3 Conservative Growth PIC Wholesale 50/50 Portfolio		MLC Wholesale Horizon 4 Balanced Portfolio PIC Wholesale 70/30 Portfolio	
New Fund name	No change to MLC or PIC Fund name		No change to MLC or PIC Fund name	
Asset Allocation	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform the Benchmark (before fees) over 3 year periods.	Aims to outperform the Benchmark, <b>after</b> fees, over 5 year periods.	Aims to outperform its benchmark (before fees) over 4 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 5 year periods.
Minimum suggested time to invest	4 years	5 years	5 years	No change
Ongoing annual fees and costs (pa)				
• Management fee	0.80%	0.75%	0.85%	0.80%
• Estimated Indirect costs	0.06%	0.06%	0.06%	0.07%
• Performance fees	0.03%	0.03%	0.03%	0.03%
• Transaction costs	0.03%	0.05%	0.04%	0.07%
Management fee rebate (pa)	0.15%	0.00%	0.15%	0.00%

Active Diversified				
Current Fund name	MLC Wholesale Horizon 5 Growth Portfolio PIC Wholesale 85/15 Portfolio		MLC Wholesale Horizon 6 Share Portfolio PIC Wholesale 100/0 Portfolio	
New Fund name	No change to MLC or PIC Fund name		MLC Wholesale Horizon 6 Share Portfolio renamed to MLC MultiActive High Growth No change to PIC Fund name	
Asset Allocation	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform its benchmark (before fees) over 5 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 7 year periods.	Aims to outperform its benchmark (before fees) over 5 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 7 year periods.
Minimum suggested time to invest	6 years	7 years	6 years	7 years
Ongoing annual fees and costs (pa)				
• Management fee	0.90%	0.85%	0.95%	0.90%
• Estimated Indirect costs	0.05%	0.06%	0.03%	0.04%
• Performance fees	0.02%	0.02%	0.02%	0.00%
• Transaction costs	0.05%	0.07%	0.05%	0.08%
Management fee rebate (pa)	0.17%	0.00%	0.18%	0.00%

Active Diversified			Enhanced Passive	
Current Fund name	MLC Wholesale Horizon 7 Accelerated Growth PIC Wholesale 130/0 Portfolio		MLC Wholesale Index Plus Conservative Growth PIC Wholesale Index Plus Conservative Growth	
New Fund name	MLC Wholesale Horizon 7 Accelerated Growth Portfolio renamed to MLC MultiActive Geared No change to PIC Fund name		MLC Wholesale Index Plus Conservative Growth Portfolio renamed to MLC Index Plus Conservative No change to PIC Fund name	
Asset Allocation	Updated – refer to Fund Manager notification (link on pg 1)		No change	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform its benchmark (before fees) over 5 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 7 year periods.	Aims to provide a return that meets the Benchmark (before fees) over 3 year periods.	Aims to provide a return that meets the Benchmark (before fees) over 5 year periods.
Minimum suggested time to invest	8 years	No change	4 years	5 years
Ongoing annual fees and costs (pa)				
• Management fee	1.10%	1.05%	0.29%	No change
• Estimated Indirect costs	0.01%	0.04%	0.00%	No change
• Performance fees	0.01%	0.00%	0.00%	No change
• Transaction costs	0.06%	0.06%	0.00%	No change
Management fee rebate (pa)	0.10%	0.00%	0.00%	No change

<b>Enhanced Passive</b>				
<b>Current Fund name</b>	<b>MLC Wholesale Index Plus Balanced Portfolio PIC Wholesale Index Plus Balanced Portfolio</b>		<b>MLC Wholesale Index Plus Growth Portfolio PIC Wholesale Index Plus Growth Portfolio</b>	
<b>New Fund name</b>	MLC Wholesale Index Plus Balanced Portfolio renamed to MLC Index Plus Balanced No change to PIC Fund name		MLC Wholesale Index Plus Growth Portfolio renamed to MLC Index Plus Growth No change to PIC Fund name	
<b>Asset Allocation</b>	No change		No change	
<b>Benchmarks</b>	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	<b>Current</b>	<b>New</b>	<b>Current</b>	<b>New</b>
<b>Investment objective</b>	Aims to provide a return that meets the Benchmark (before fees) over 4 year periods.	Aims to provide a return that meets the Benchmark (before fees) over 5 year periods.	Aims to provide a return that meets the Benchmark (before fees) over 5 year periods.	Aims to provide a return that meets the Benchmark (before fees) over 7 year periods.
<b>Minimum suggested time to invest</b>	5 years	No change	6 years	7 years
<b>Ongoing annual fees and costs (pa)</b>				
• Management fee	0.29%	No change	0.29%	No change
• Estimated Indirect costs	0.00%	No change	0.00%	No change
• Performance fees	0.00%	No change	0.00%	No change
• Transaction costs	0.00%	No change	0.00%	No change
<b>Management fee rebate (pa)</b>	0.00%	No change	0.00%	No change

<b>Real Return</b>				
<b>Current Fund name</b>	<b>MLC Wholesale Inflation Plus – Conservative Portfolio PIC Wholesale Inflation Plus – Conservative Portfolio</b>		<b>MLC Wholesale Inflation Plus – Moderate Portfolio PIC Wholesale Inflation Plus – Moderate Portfolio</b>	
<b>New Fund name</b>	No change to MLC or PIC Fund name		MLC Wholesale Inflation Plus – Moderate Portfolio renamed to MLC Real Return Moderate No change to PIC Fund name	
<b>Asset Allocation</b>	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
<b>Benchmarks</b>	No change		No change	
	<b>Current</b>	<b>New</b>	<b>Current</b>	<b>New</b>
<b>Investment objective</b>	Aims to deliver a return of 2% pa above inflation ( <b>after</b> management costs), subject to limiting the risk of negative returns over 3 year periods.	No change	Aims to deliver a return of 3.5% pa above inflation ( <b>after</b> management costs), subject to limiting the risk of negative returns over 5 year periods.	No change
<b>Minimum suggested time to invest</b>	3 to 5 years	3 years	5 to 7 years	5 years
<b>Ongoing annual fees and costs (pa)</b>				
• Management fee	0.65%	No change	0.85%	No change
• Estimated Indirect costs	0.09%	No change	0.07%	No change
• Performance fees	0.07%	No change	0.04%	No change
• Transaction costs	0.03%	No change	0.03%	No change
<b>Management fee rebate (pa)</b>	0.00%	No change	0.00%	No change

Real Return		Sector		
Current Fund name	MLC Wholesale Inflation Plus – Assertive Portfolio PIC Wholesale Inflation Plus – Assertive Portfolio		MLC Wholesale Australian Share Fund PIC Wholesale Australian Share Fund	
New Fund name	MLC Wholesale Inflation Plus – Assertive Portfolio renamed to MLC Real Return Assertive No change to PIC Fund name		No change to MLC or PIC Fund name	
Asset Allocation	Updated – refer to Fund Manager notification (link on pg 1)		No change	
Benchmarks	No change		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to deliver a return of 4.5% pa above inflation ( <b>after</b> management costs), subject to limiting the risk of negative returns over 7 year periods.	No change	Aims to outperform its benchmark (before fees) over 5 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 7 year periods.
Minimum suggested time to invest	7 to 10 years	7 years	7 years	No change
Ongoing annual fees and costs (pa)				
• Management fee	0.95%	No change	0.78%	0.73%
• Estimated Indirect costs	0.06%	No change	0.00%	0.00%
• Performance fees	0.03%	No change	0.00%	0.00%
• Transaction costs	0.05%	No change	0.06%	0.06%
Management fee rebate (pa)	0.00%	No change	0.05%	0.00%

Sector		Sector		
Current Fund name	MLC Wholesale Diversified Debt Fund PIC Wholesale Diversified Debt Fund		MLC Wholesale Global Property Fund PIC Wholesale Global Property Fund	
New Fund name	No change to MLC or PIC Fund name		No change to MLC or PIC Fund name	
Asset Allocation	No change		No change	
Benchmarks	No change		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform its benchmark (before fees) over 3 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 3 year periods.	Aims to outperform its benchmark (before fees) over 5 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 7 year periods.
Minimum suggested time to invest	3 to 5 years	3 years	7 years	No change
Ongoing annual fees and costs (pa)				
• Management fee	0.60%	0.50%	0.89%	0.87%
• Estimated Indirect costs	0.00%	0.00%	0.00%	0.00%
• Performance fees	0.00%	0.00%	0.00%	0.00%
• Transaction costs	0.00%	0.00%	0.06%	0.06%
Management fee rebate (pa)	0.10%	0.00%	0.02%	0.00%

Sector				
Current Fund name	MLC Wholesale Global Share Fund PIC Wholesale Global Share Fund		MLC Wholesale Property Securities Fund PIC Wholesale Property Securities Fund	
New Fund name	No change to MLC or PIC Fund name		No change to MLC or PIC Fund name	
Asset Allocation	No change		No change	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		No change	
	Current	New	Current	New
Investment objective	Aims to outperform its benchmark (before fees) over 5 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 7 year periods.	Aims to outperform its benchmark (before fees) over 5 year periods	Aims to outperform its benchmark, <b>after</b> fees, over 7 year periods.
Minimum suggested time to invest	7 years	No change	7 years	No change
Ongoing annual fees and costs (pa)				
• Management fee	0.90%	0.85%	0.68%	0.62%
• Estimated Indirect costs	0.00%	0.00%	0.00%	0.00%
• Performance fees	0.00%	0.00%	0.00%	0.00%
• Transaction costs	0.05%	0.05%	0.00%	0.00%
Management fee rebate (pa)	0.05%	0.00%	0.06%	0.00%

Sector				
Current Fund name	MLC Wholesale Australian Share Index Fund		Specialist Property Fund	
New Fund name	No change		Specialist Property Fund renamed to MLC MultiActive Property	
Asset Allocation	No change		No change	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to match the return of the benchmark, before taking into account fees.	No change	Aims to provide a level of investment return that is reasonable when compared to both the long-term investment horizon of the Fund and the high level of investment risk.	To provide long-term capital growth and income by investing predominantly in a diversified portfolio of listed international and Australian real estate securities, and to achieve a total return <b>after</b> fees in excess of the Trust's benchmark over a rolling seven-year period.
Minimum suggested time to invest	7 years	No change	5+ years	7 years
Ongoing annual fees and costs (pa)				
• Management fee	0.35%	0.27%	0.97%	0.87%
• Estimated Indirect costs	0.00%	0.00%	0.00%	0.00%
• Performance fees	0.00%	0.00%	0.00%	0.00%
• Transaction costs	0.00%	0.00%	0.08%	0.08%
Management fee rebate (pa)	0.08%	0.00%	0.00%	No change

MLC MasterKey Unit Trust (MKUT)				
Current Fund name	MKUT Horizon 2 – Income Portfolio		MKUT Horizon 3 – Conservative Growth Portfolio	
New Fund name	No change		No change	
Asset Allocation	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform the Benchmark (before fees) over 3 year periods.	No change	Aims to outperform the Benchmark (before fees) over 3 year periods.	Aims to outperform the Benchmark (before fees) over 5 year periods.
Minimum suggested time to invest	3 years	No change	3 years	5 years
Ongoing annual fees and costs (pa)				
• Management fee	1.35%	1.35%	1.45%	1.45%
• Estimated Indirect costs	0.06%	0.05%	0.06%	0.06%
• Performance fees	0.03%	0.03%	0.03%	0.03%
• Transaction costs	0.01%	0.03%	0.04%	0.05%
Product fee rebate (pa)	1.16%	0.94%	1.21%	0.94%

MLC MasterKey Unit Trust (MKUT)				
Current Fund name	MKUT Horizon 4 – Balanced Portfolio		MKUT Horizon 5 – Growth Portfolio	
New Fund name	No change		No change	
Asset Allocation	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform the Benchmark (before fees) over 4 year periods.	Aims to outperform the Benchmark (before fees) over 5 year periods.	Aims to outperform the Benchmark (before fees) over 5 year periods.	Aims to outperform the Benchmark (before fees) over 7 year periods.
Minimum suggested time to invest	5 years	No change	6 years	7 years
Ongoing annual fees and costs (pa)				
• Management fee	1.48%	1.48%	1.51%	1.51%
• Estimated Indirect costs	0.06%	0.07%	0.05%	0.06%
• Performance fees	0.03%	0.03%	0.02%	0.02%
• Transaction costs	0.07%	0.07%	0.06%	0.07%
Product fee rebate (pa)	1.19%	0.94%	1.19%	0.94%

MLC MasterKey Unit Trust (MKUT)				
Current Fund name	MKUT Horizon 6 – Share Portfolio		MKUT Horizon 7 – Accelerated Growth Portfolio	
New Fund name	No change		No change	
Asset Allocation	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform the Benchmark (before fees) over 5 year periods.	Aims to outperform the Benchmark (before fees) over 7 year periods.	Aims to outperform the Benchmark (before fees) over 5 year periods.	Aims to outperform the Benchmark (before fees) over 7 year periods.
Minimum suggested time to invest	6 years	7 years	8 years	No change
Ongoing annual fees and costs (pa)				
• Management fee	1.54%	1.54%	1.73%	1.73%
• Estimated Indirect costs	0.03%	0.04%	0.01%	0.04%
• Performance fees	0.02%	0.00%	0.01%	0.00%
• Transaction costs	0.07%	0.08%	0.09%	0.06%
Product fee rebate (pa)	1.18%	0.94%	1.14%	0.94%

MLC MasterKey Unit Trust (MKUT)				
Current Fund name	MKUT – Australian Share Fund		MKUT – Global Share Fund	
New Fund name	No change		No change	
Asset Allocation	No change		No change	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		Updated – refer to Fund Manager notification (link on pg 1)	
	Current	New	Current	New
Investment objective	Aims to outperform the Benchmark (before fees) over 5 year periods.	Aims to outperform the Benchmark (before fees) over 7 year periods.	Aims to outperform the Benchmark (before fees) over 5 year periods.	Aims to outperform the Benchmark (before fees) over 7 year periods.
Minimum suggested time to invest	7 years	No change	7 years	No change
Ongoing annual fees and costs (pa)				
• Management fee	1.55%	No change	1.69%	No change
• Estimated Indirect costs	0.00%	No change	0.00%	No change
• Performance fees	0.00%	No change	0.00%	No change
• Transaction costs	0.05%	No change	0.06%	No change
Product fee rebate (pa)	1.23%	0.94%	1.25%	0.94%



MLC MasterKey Unit Trust (MKUT)				
Current Fund name	MKUT – MLC Property Securities Fund		MKUT – MLC IncomeBuilder Fund	
New Fund name	No change		No change	
Asset Allocation	No change		No change	
Benchmarks	No change		No change	
	Current	New	Current	New
Investment objective	Aims to outperform the Benchmark (before fees) over 5 year periods.	Aims to outperform the Benchmark (before fees) over 7 year periods.	Aims to provide an income stream (excluding capital gains) that grows each year, by investing primarily in Australian shares.	No change
Minimum suggested time to invest	7 years	No change	7 years	No change
Ongoing annual fees and costs (pa)				
• Management fee	1.42%	No change	1.49%	No change
• Estimated Indirect costs	0.00%	No change	0.00%	No change
• Performance fees	0.00%	No change	0.00%	No change
• Transaction costs	0.00%	No change	0.00%	No change
Product fee rebate (pa)	1.18%	0.94%	1.18%	0.94%

MLC MasterKey Unit Trust (MKUT)				
Current Fund name	MKUT – MLC Australian Share Index Fund		MKUT – MLC-Platinum Global Fund	
New Fund name	No change		No change	
Asset Allocation	No change		No change	
Benchmarks	Updated – refer to Fund Manager notification (link on pg 1)		No change	
	Current	New	Current	New
Investment objective	Aims to match the return of the Benchmark, before taking into account fees and expenses.	No change	Aims to provide capital growth over the long-term through searching out undervalued listed investments around the world.	No change
Minimum suggested time to invest	7 years	No change	Not applicable	No change
Ongoing annual fees and costs (pa)				
• Management fee	0.99%	No change	1.82%	No change
• Estimated Indirect costs	0.00%	No change	0.00%	No change
• Performance fees	0.00%	No change	0.00%	No change
• Transaction costs	0.00%	No change	0.07%	No change
Product fee rebate (pa)	1.13%	0.74%	0.69%	0.09%

**Please note:**

The figures and information contained in this document rely on the Fund changes that were outlined in the Fund Manager notifications, and we assume no responsibility or liability for any errors or omissions in the content relied upon.

For general information, including other investment fees and costs not impacted by these changes, your financial adviser should provide you with the PDSs for the relevant Funds or you can obtain this directly via our website [mlc.com.au](http://mlc.com.au).

The fee and cost figures do not include administration fees charged by us or fees charged by your financial adviser. Fees and costs are inclusive of the net effect of GST, if applicable.

This information has been prepared by NULIS Nominees (Australia) Limited ABN 80 008 515 633, AFSL 236465 (NULIS), as trustee of the MLC Superannuation Fund ABN 40 022 701 955, DPM Retirement Service ABN 40 725 722 496 and PremiumChoice Retirement Service ABN 70 479 285 132 and Navigator Australia Limited, ABN 45 006 302 987, AFSL 236466 (NAL) as Service Operator. NULIS and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate (Insignia Financial Group). This information is general in nature and does not take into account your objectives, financial situation and needs. Before acting on any of this information you should consider its appropriateness, having regard to your objectives, financial situation and needs. You should consider obtaining financial advice before making any financial decisions based on this information. It is recommended that you consider the relevant Product Disclosure Statement (PDS), or Financial Services Guide (FSG) before you make any decision. You can obtain the latest copy of the PDS, FSG (or other disclosure documents) and Target Market Determination (TMD) by calling us on 132 652 or by searching for the applicable product at [mlc.com.au](http://mlc.com.au)