



Dear Investor,

### **Change to the strategy for the MLC Wholesale Property Securities Fund**

We are writing to let you know that after careful consideration MLC Investments Limited ABN 30 002 641 661 AFSL 230 705 ('MLCI'), as responsible entity ('RE') of the MLC Wholesale Property Securities Fund (ARSN 087 447 425 APIR code MLC0263AU) ('Fund'), is changing the strategy of the Fund effective 1 October 2021.

#### **What is changing?**

The investment objective of the Fund is not changing. We currently use active investment managers to achieve the Fund's investment objective to outperform the S&P/ASX 300 A-REIT Total Return Index, before fees, over 5 year periods. However, from 1 October 2021, we may use a mix of active, index and other investment management approaches to achieve this objective. As a result, we are reducing the management fee from 0.73% pa to 0.68% pa from 1 October 2021.

#### **Do you need to do anything?**

You do not need to take any action. You may wish to assess this change to ensure that the Fund continues to meet your circumstances and needs.

#### **More information**

If you have any questions, please contact our Client Services team on 1300 738 355, Monday to Friday, between 8:30am and 5:30pm (Sydney time) or [client.services@mlcam.com.au](mailto:client.services@mlcam.com.au).

We also provide the latest information on the Fund on our Fund Profile Tool, available at [mlcam.com.au/MLCWholesale](http://mlcam.com.au/MLCWholesale). It's an easy to use, interactive tool that gives you insight into how your money is managed including where your money is invested, current investment managers and how your investments are performing.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Amna Khan', written in a cursive style.

Amna Khan  
GM Product, MLC Asset Management  
31 August 2021/1 September 2021

#### **Important information**

This document is prepared by MLC Investments Limited (ABN 30 002 641 661 AFSL 230705), as Responsible Entity of the Fund. The Responsible Entity is part of the IOOF group of companies (comprising IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate) (IOOF Group).