

MLC MultiActive Geared

28 February 2025

Investment objective

The portfolio aims to outperform its benchmark, after fees, over 7 year periods. It aims to achieve this return while keeping volatility (movements up and down in value) at levels similar to the benchmark.

Features	Information
APIR code	MLC0449AU
Inception date	October 2002
Minimum suggested investment time frame	8 years
Risk/return profile	High
Benchmark	Composite benchmark
Income distribution frequency	Half yearly (as at 30 June and 31 December)
Fund size	\$274.82m

Investment strategy

The portfolio focused on long-term capital growth, generally borrows to invest in growth assets and comfortable with the extra volatility associated with gearing.

Quarter highlights as at 31/12/2024

- There were exceptionally strong returns in global shares (+10.0%).
- Overall positioning is in line with the investment option's strategic asset allocation.

Estimated ongoing annual fees and costs as at 30/09/2024 ¹

Estimated management fee	1.05% pa
Estimated indirect costs	0.03% pa
Estimated net transaction costs	0.05% pa
Estimated performance fee	0.02% pa
Total estimated management cost	1.15% pa

Performance ² as at 28/2/2025

	3 mths %	6 mths %	1 year %	3 years % pa	5 years % pa
Total return	-0.49	6.47	14.28	10.92	12.04

Performance data provided by FE fundinfo.

Top holdings - Australian shares ³ as at 31/12/2024

Holdings	Weight
BHP Group Ltd	3.30%
CSL Limited	2.65%
Commonwealth Bank of Australia	2.45%
National Australia Bank Limited	1.80%
Macquarie Group, Ltd.	1.42%
Telstra Group Limited	1.28%
ANZ Group Holdings Limited	1.24%
Aristocrat Leisure Limited	1.07%
Westpac Banking Corporation	1.04%
Qantas Airways Limited	0.88%

Top holdings - Global shares as at 31/12/2024

Holdings	Weight
Microsoft Corporation	3.68%
NVIDIA Corporation	2.17%
Apple Inc.	1.93%
Amazon.com, Inc.	1.59%
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	1.28%
Alphabet Inc. Class C	0.97%
Netflix, Inc.	0.96%
Alphabet Inc. Class A	0.92%
Visa Inc. Class A	0.89%
Meta Platforms Inc Class A	0.83%

Asset allocation range

Asset class	Asset range
Alternatives	0-20%
Property	0-15%
Australian shares	35-65%
Global shares	50-85%
Infrastructure	0-15%

Manager weightings as at 28/2/2025

Asset class	Investment manager/s strategy	Manager style/strategy description	Asset allocation %
Australian shares	Acorn Capital Limited		1.27
Australian shares	Alphinity Investment Management Pty Ltd		9.64
Australian shares	Antares Equities		9.22
Australian shares	Boutique Manager Portfolio		0.74
Australian shares	Franklin Templeton Martin Currie Australia Limited		7.83
Australian shares	Northcape Capital Pty Ltd		7.51
Australian shares	OC Funds Management Limited		5.75
Australian shares	Quest Asset Partners Pty Limited		5.12
Australian shares	Selector		2.42
Global shares	Arrowstreet Capital		16.64
Global shares	Intermede Investment Partners Limited		8.27
Global shares	Royal London Asset Management		10.75
Global shares	Pzena Investment Management, LLC		6.80
Global shares	Brown Advisory Limited		9.06
Global shares	Alphinity Investment Management Pty Ltd		11.94
Global shares	MLC Emerging Markets		3.20
Global property	Resolution Capital Limited		1.20
Global property	Cohen & Steers		1.77
Infrastructure	Unlisted infrastructure portfolio		2.97
Alternative - growth	MLC Global Private Equity		4.57
Alternative - defensive	MLC Global Private Equity		1.52
Cash and short-term securities	Cash and short-term securities		1.51
Borrowings	Gearing		-29.70

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Notes to the trust profile

- 1 The total estimated ongoing annual fees and costs includes the management fee, indirect costs, net transaction costs and any performance fees (shown if applicable). These costs are subject to change from time to time and may vary depending on changes to the composition of the underlying assets, changes in exposure to underlying investment managers and where any unusual or non-recurrent expenses are incurred. Please refer to the latest PDS and www.mlcam.com.au for full details on fees and costs.
- 2 Performance is net of management costs and expenses. Performance is based on exit price to exit price for the period and assumes that all distributions are reinvested. Management costs and other expenses are accounted for in the exit price. Past performance is not a reliable indicator of future performance. Please refer to www.ioof.com.au for updated performance information. Performance data is provided by FE fundinfo (FE fundinfo (Australia) Pty Limited, ABN 18 601 868 311). For further information visit <https://www.fe-fundinfo.com>
- 3 Information shown may include data provided by some investment managers from the prior month.

Important Information

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