

# MLC Index Plus Growth

A low cost, diversified fund that's active where it matters most

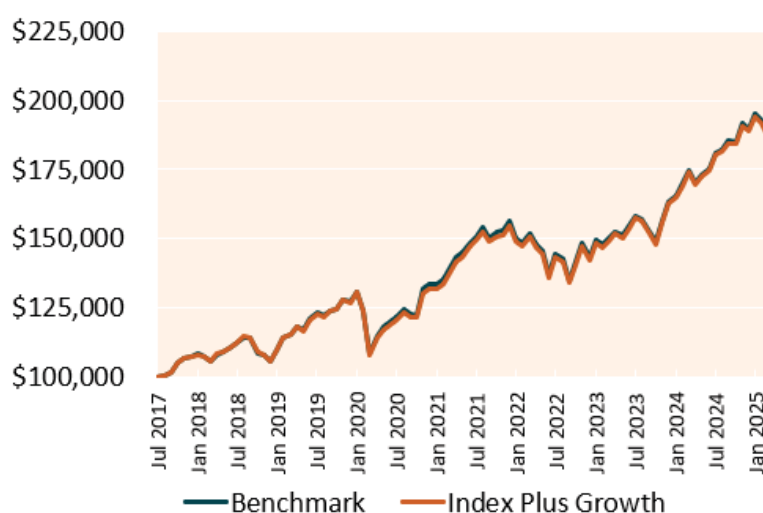
Data updated to 31 March 2025

ARSN: 618 813 282 APIR code: MLC9748AU

## Fund performance

	3 mths (%)	1 yr (%)	3 yrs (%pa)	5 yrs (%pa)	7 yrs (%pa)	Since inception on 14 Jul 2017 (%pa)
<b>Income return</b>	0.3	3.5	3.4	4.0	3.9	3.7
<b>Growth return</b>	-2.0	3.0	3.4	7.1	4.2	4.3
<b>Total net return<sup>1</sup></b>	<b>-1.7</b>	<b>6.5</b>	<b>6.8</b>	<b>11.1</b>	<b>8.1</b>	<b>8.0</b>
<b>Benchmark<sup>2</sup></b>	-1.4	7.0	7.2	11.6	8.5	8.5

## Value of \$100,000 invested



## Performance relative to its objective

The portfolio's objective is to provide a return that meets its benchmark (before fees) over 7 year periods. Over the 7 years to 31 March 2025, the portfolio has produced a gross return of 8.4% pa which is -0.1% under the benchmark (before fees). The objective was changed from "5 years" to "7 years" effective 30 November 2023.

Past performance is not a reliable indicator of future performance. Returns are not guaranteed and may vary from any target described in this document.

<sup>1</sup>Net returns are calculated after deducting management fees and assume reinvestment of all distributions.

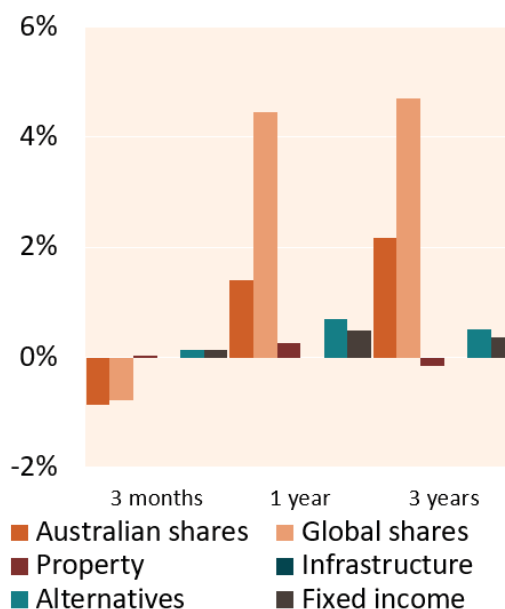
<sup>2</sup>The benchmark is a combination of market indices, weighted according to the portfolio's benchmark asset allocation. Details of the portfolio's current benchmark are available on our [website](#).

## Contributors to portfolio returns

Performance drivers for the quarter are:

- There were weak returns in **Australian shares** (-2.8%) and **global shares** (-2.0%).
- The exposure to **listed infrastructure** (+5.1%) generated positive returns.
- Within Fixed income, exposure to short-maturity bonds and corporate bonds contributed positively to performance. The **short maturity strategy** returned +1.6% and **extended credit strategy** returned +1.2%.

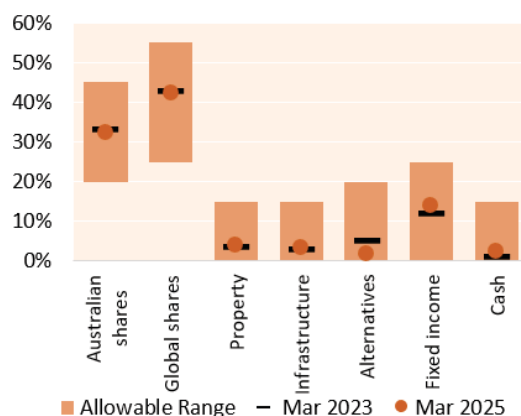
*Note: Strategy returns and asset class contributions are before deducting fees.*



## Portfolio positioning

Risk is primarily benchmark-related for the Index Plus portfolios. Strategic asset allocations have been designed to efficiently generate above-inflation outcomes on the basis of long-term investment assumptions and taking into account that over time a broad range of scenarios could play out. The portfolio's main positions are:

- Overweight position to **fixed income**. A modest overweight to credit remains one of our highest conviction positions. In the current volatile environment, we prefer higher quality and shorter duration credit.



## Further Information

Visit our website at [mlcam.com.au/MLCWholesale](http://mlcam.com.au/MLCWholesale) for additional information including:

- The latest [news and insights](#) from our investment experts.
- The core of any successful investment is a clear investment philosophy. [MLC's investment philosophy](#) defines the kind of investor we are and, most importantly, how we manage your money.

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